

PAR/CS/NSE/2024-25/57

Date: 17/01/2025

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

**Subject:** General update announcement regarding Board Meeting held on Saturday, 11<sup>th</sup> day of January, 2025

**Ref.:** Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

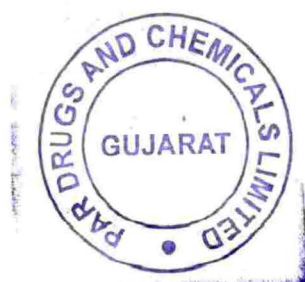
With respect to the captioned subject regarding announcement submitted by the company dated 11<sup>th</sup> January, 2025 regarding Board meeting of the company held on 11<sup>th</sup> January, 2025, In addition to that with reference to the mail received from the NSE, we hereby filing more clarification about the respective agenda as guided by the exchange with respect to the details which listed entity needs to disclose for events on which the listed entity shall apply materiality in terms of Para B of Part A of Schedule III of the LODR Regulations are as mentioned below;

**Details which a listed entity need to disclose for events on which the listed entity shall apply materiality in terms of ParaB of Part A of Schedule III of the LODR Regulations**

**1. Point 2.2 of Part B of Annexure I of SEBI Circular dated July 13, 2023 – For Agenda 2, 3 and 4 of the announcement dated January 11, 2025**

**Agenda 2:** After the recommendation of Audit Committee, the Board of Directors considered, discussed and approved to directly or indirectly enter into the business of the Clean and Renewable energy by way of alteration of Memorandum of Association of the company.

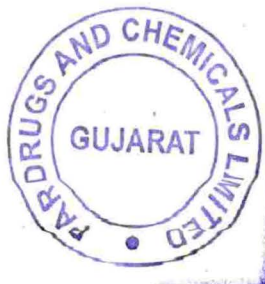
Sr no	Particulars	Details
a	industry or area to which the new line of business belongs to	Clean and Renewable energy



b	expected benefits	The company is currently running the business in the field of pharmaceuticals industries and board of director of the company decided to expand by way of diversification of the business activities in the three new sectors like Real estate and Construction, capital Market and Clean and renewable energy which are the growth areas and which has been consistently yielding double digit core business growth. And looking to the present scenario, the promoters of the company have found more opportunities in the sector of clean energy market as compared to the existing business of the company. The benefits in the area of clear and green energy are not merely in numbers but it also helps the entire earth to make more liveable place for all the living creatures. It is absolute that the management expecting better and more fundamental growth compare to existing business opportunities.
c	estimated amount to be invested	Rs. 27 Crores

**Agenda 3:** After the recommendation of Audit Committee, the Board of Directors considered, discussed and approved to directly or indirectly venture in to the business of Real-estate and Construction by way of alteration of Memorandum of Association of the company.

Sr no	Particulars	Details
a	industry or area to which the new line of business belongs to	Real-estate and Construction
b	expected benefits	The company is currently running the business in the field of pharmaceuticals industries and board of director of the company decided to expand the business activities in the three new sectors like Real estate and Construction, capital Market and Clean and renewable energy which are the growth areas and which has been consistently yielding double digit core business growth. And looking to the present scenario, the promoters of the company have found more opportunities in the sector of real estate & construction market as compared to the existing business of the company. The real estate is one of the prime sectors for the growth of the economy. Considering the vision of the current Government The whole India is moving towards Developed India with Vision of 2047. For any developed country Infrastructure is must without which development of the country is not at all possible. Real estate and construction are the prime and prominent sector which is adjacent to the infrastructure and to avail the benefit of the same management expecting substantial benefits from the real estate and construction.
c	estimated amount to be invested	Rs. 27 Crores



**Agenda 4:** After the recommendation of Audit Committee, the Board of Directors considered, discussed and approved to make venturing in to a Capital Market by way of alteration of Memorandum of Association of the company.

Sr no	Particulars	Details
a	industry or area to which the new line of business belongs to	Capital Market
b	expected benefits	The company is currently running the business in the field of pharmaceuticals industries and board of director of the company decided to expand the business activities in the three new sectors like Real estate and Construction, capital Market and Clean and renewable energy which are the growth areas and which has been consistently yielding double digit core business growth. And looking to the present scenario, the promoters of the company have found more opportunities in the sector of capital market as compared to the existing business of the company. Further in last 5 years the word has seen robust development and growth in the sector of the capital market of the country which is strong by fundamentals and better across the world. Further the policies of the current government with its vision is more running towards capitalistic economy and which will be positive in coming years and will give not merely boost to the economy but to the investors at large and to avail the same benefits management has decided to enter in to capital market.
c	estimated amount to be invested	Rs. 41 Crores

**2. Point 3.1 of Part B of Annexure I of SEBI Circular dated July 13, 2023 – For Agenda 9 of the announcement dated January 11, 2025**

**Agenda 9:** Board took note of the Circular Resolution No. 1.2023-24 which is further taken note in the Board meeting dated 28.10.2023 with regards to install additional Roof Top Solar Panels of about 120 to 160 KWP Capacity to generate Solar power at factory unit at 333/1 & 2, 334,335,336/A&B,337& 338 G.I.D.C. Phase-II, Chitra Industrial Estate, Chitra, Bhavnagar-364004, Gujarat, India

Further, after due discussion, Board has approved to increase the above capacity between 120 to 220 KWP capacity to generate Solar power at factory unit at 333/1 & 2, 334,335,336/A&B,337& 338 G.I.D.C. Phase-II, Chitra Industrial Estate, Chitra, Bhavnagar-364004, Gujarat, India and authorised Mr. Jignesh V. Savani, Director & CEO (DIN: 00198203) on behalf of the Company to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above if required and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications documents and writings that may be required, on behalf of the company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid matter and authorized to sign and submit the certified true copy of the resolution to PGVCL or to any authority, whenever required.



**Clarification:** Disclosure pursuant to Schedule III of the LODR Regulations, as per point 3.1 of Part B of Annexure I of SEBI Circular dated July 13, 2023 – For Agenda 9 of the announcement dated January 11, 2025 is not applicable.

**Reason for Non Applicability:** It is not about the production Capacity addition and not about the new product launch of our current line of business of Active Pharma Ingredients (API) manufacturing Business. It is about the Roof Top Solar Panels which we have installed at our factory unit and there is need to increase its Capacity to generate more Solar power between 120 to 220 KWp (Previously it was between 120 to 160 KWp) at our factory unit at 333/1 & 2, 334,335,336/A&B,337& 338 G.I.D.C. Phase-II, Chitra Industrial Estate, Chitra, Bhavnagar-364004, Gujarat, India. For that we have authorised Mr. Jignesh V. Savani, Director & CEO (DIN: 00198203) on behalf of the Company to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above if required and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications documents and writings that may be required, on behalf of the company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid matter and authorized to sign and submit the certified true copy of the resolution to PGVCL or to any authority, whenever required.

Further, the above will not impact our current production capacity and also not about the new product launch. Hence, point 3.1 of Part B of Annexure I of SEBI Circular dated July 13, 2023 – For Agenda 9 of the announcement dated January 11, 2025 is not applicable.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer

