

PAR DRUGS AND CHEMICALS LIMITED

(CIN : L24117GJ1999PLC035512)

Registered Office : 805, Dwarkesh Complex, R C Dutt Road, Alkapuri, Vadodara (Gujarat)

Audited Financial Results for the Half Year Ended 31st March, 2020

Statement Of Assets And Liabilities

Rs. In Lakhs

Particulars		AS AT	AS AT
		31.03.2020	31.03.2019
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	615.23	448.03
	(b) Reserves and surplus	3,446.22	2,454.86
	(c) Money received against share warrants	0.00	0.00
	Sub-total (1)	4,061.45	2,902.89
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	461.91	603.14
	(b) Deferred tax liabilities (Net)	365.12	342.43
	(c) Other Long term liabilities	0.00	0.00
	(d) Long-term provisions	38.62	32.69
	Sub-total (2)	865.65	978.27
4	Current liabilities		
	(a) Short-term borrowings	0.00	431.91
	(b) Trade payables		
	Due to Micro, Small & Medium Enterprise	0.00	0.00
	Due to Others	620.46	493.18
	(c) Other current liabilities	269.10	233.15
	(d) Short-term provisions	194.85	87.32
	Sub-total (3)	1,084.42	1,245.57
	TOTAL	6,011.52	5,126.73
II.	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment		
	(i) Tangible assets	3,439.62	3,634.10
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	73.90	0.00
	(iv) Intangible assets under development	0.00	0.00
	Sub-total (a)	3,513.52	3,634.10
	(b) Non-current investments	5.65	5.65
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	70.50	68.58
	(e) Other non-current assets	0.00	0.00
	Sub-total (1)	3,589.67	3,708.33
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	291.68	429.41
	(c) Trade receivables	1,236.84	851.97
	(d) Cash and cash equivalents	737.92	3.06
	(e) Short-term loans and advances	62.27	61.05
	(f) Other current assets	93.14	72.92
	Sub-total (2)	2,421.85	1,418.40
	TOTAL	6,011.52	5,126.73

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Vallabhbai

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Jigneshbhai V Savani (CEO)
(DIN - 00198203)
Bhavnagar, 1st June, 2020

For and on behalf of Board of Directors
Par Drugs and Chemicals Limited

FALGUN
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Falgun V Savani (Managing Director)
(DIN - 00198236)
Bhavnagar, 1st June, 2020

PAR DRUGS AND CHEMICALS LIMITED

(CIN : L24117GJ1999PLC035512)

Registered Office : 805, Dwarkesh Complex, R C Dutt Road, Alkapuri, Vadodara (Gujarat)

Audited Financial Results for the Half Year Ended 31st March, 2020

Statement Of Profit & Loss

Rs. In Lakhs

Particulars	Half Year Ended			Year Ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	2,673.73	2,911.14	2,146.17	5,584.87	4,632.33
II. Other income	9.68	0.17	8.87	9.86	8.87
III. Total Revenue (I + II)	2,683.41	2,911.32	2,155.04	5,594.72	4,641.20
IV. Expenses:					
Cost of materials consumed	1,070.34	1,148.78	889.83	2,219.12	1,922.04
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	63.18	83.27	-49.02	146.45	0.11
Employee benefits expense	207.37	203.99	158.32	411.36	363.91
Finance costs	37.48	41.91	82.27	79.39	196.30
Depreciation and amortization expense	6.60	269.55	171.11	276.15	303.70
Other expenses	909.75	953.32	782.71	1,863.06	1,525.98
Total expenses (IV)	2,294.71	2,700.83	2,035.21	4,995.54	4,312.04
V. Profit before exceptional and extraordinary items and tax (III-IV)	388.70	210.49	119.83	599.19	329.17
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	388.70	210.49	119.83	599.19	329.17
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	388.70	210.49	119.83	599.19	329.17
X Tax expense:					
(1) Current tax	56.70	43.30	67.80	100.00	67.80
(2) Deferred tax	14.37	8.32	10.26	22.69	10.26
XI Profit (Loss) for the period from continuing operations (VII-VIII)	317.63	158.86	41.77	476.50	251.10
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	317.63	158.86	41.77	476.50	251.10
XVI Earnings per equity share:					
(1) Basic.	5.16	2.58	0.93	7.75	5.60
(2) Diluted.	5.16	2.58	0.93	7.75	5.60

Savani
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Vallabhbhai

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Jigneshbhai V Savani (CEO)
(DIN - 00198203)
Bhavnagar, 1st June, 2020

For and on behalf of Board of Directors
Par Drugs and Chemicals Limited
FALGUN
VALLABHBHAI
SAVANI

Falgun V Savani (Managing Director)
(DIN - 00198236)
Bhavnagar, 1st June, 2020

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PAR DRUGS AND CHEMICALS LIMITED

NOTES:

1. Above audited financial results have been reviewed by audit committee in their meeting held on 30th May, 2020 and approved by the Board of Directors in their meeting held on 1st June, 2020
2. The Auditor of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
3. Figures for the half year ended 31st March, 2020 are balancing figures between audited figures in respect of full financial year and the published year to date figures of the first half year. The figures up to the end of the half year ended 30th September, 2019 were subject to limited review.
4. Previous year / period figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.
5. The Company is primarily engaged in manufacturing of API, which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17.
6. The Company does not have any subsidiary, associates or joint venture as on 31st March, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
7. The Bank Balance is included in Cash and Cash Equivalents of the Company.
8. The above financials are available on the Company's website – www.pardrugs.com.
9. The Status of investors complaints received by the Company are as follows:
 - I. Received during the period from 1st October, 2019 to 31st March, 2020: NIL
 - II. Disposed during the period from 1st October, 2019 to 31st March, 2020: NIL
 - III. Pending as on 31st March, 2020: NIL

For and on behalf of Board of Directors

Par Drugs and Chemicals Limited

**FALGUN
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Falgun V Savani (Managing Director)
(DIN - 00198236)

**Savani
Jignesh
Vallabhbhai**

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Jigneshbhai V Savani (CEO)
(DIN - 00198203)

Bhavnagar, 1st June, 2020



DRUGS AND CHEMICALS LIMITED

Registered Office : 805, Dwarkesh Complex, R. C. Dutt Road, Alkapuri,
Vadodara - 390 007. Gujarat (INDIA). | **Ph. :** +91-265-2342018 / 2332018 | **Fax :** +91-265-2332018

Corporate Office : 302, Anmol Plaza, Waghawadi Road, Bhavnagar. | **Ph. :** +91-278-2447013

Email : admin@pardrugs.com

CIN No. : L24117GJ1999PLC035512

www.pardrugs.com

To,
The Board of Directors
Par Drugs And Chemicals Limited

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the half year & year ended 31st March, 2020 placed before the meeting the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Par Drugs And Chemicals Limited

Date: 01/06/2020

Place: Bhavnagar

(Mr. Jignesh V. Savani)
Chief Executive Officer



For Par Drugs And Chemicals Limited

(Mr. Chintan P. Chauhan)
Chief Financial Officer



To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date:01-06-2020

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Ref.: **Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

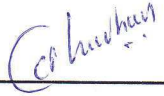
I, **Chintan P. Chauhan, Chief Financial Officer** of Par Drugs And Chemicals Limited hereby declare that the Statutory Auditors of the Company, M/s V Dhamsania & Associates, Chartered Accountants, having FRN 132499W, Partnership Firm has issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended March 31, 2020.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take on the record and acknowledge the receipt

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED



(Chintan P. Chauhan)
Chief Financial Officer

