

PAR/CS/NSE/2019-20/22

Date: 24/01/2020

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Outcome of the Board Meeting held on Thursday, 23rd day of January, 2020 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Thursday, 23rd day of January, 2020 at 3:00 PM at 333/1, G.I.D.C. Industrial Estate, Phase-II, Chitra, Bhavnagar – 364004** inter alia transacted the following business:

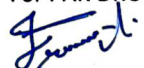
Item No.	Outcomes
1.	The Board of Directors took note that there is no dividend in abeyance, interim dividend paid within time limit, Dividend Distribution Tax duly paid. Further, Board took note of Unclaimed Dividend which was transferred to Unpaid Dividend Account of Company pursuant to the provisions of the Companies Act, 2013.
2.	The Board of Directors formulated the CSR Committee and decided terms of reference of CSR Committee.
3.	The Board of Directors decided that all the CSR projects, activities and fund requirements and expenditure will be decided by the CSR Committee.
4.	The Board of Directors evaluated the performance of present Independent directors of the Company.
5.	The Board of Directors took note that Fixed Deposit has been created with Kotak Mahindra Bank of Rs. 2.00 Crore excluding the IPO Proceed as previously authorised to the Chairman of the Company in the Board Meeting held on 11 th November, 2019.
6.	The Board of Directors took note of rules regarding mandatory registration of all the Independent Directors as per MCA Circular.
7.	The Board of Directors took note of Leaves encashed for the Calendar year 2019 in the month of January, 2020 by Company to the Employees of the Company.
8.	There being no other item to be discussed and taken for proposal

The Board Meeting was commenced at 3:00 PM and concluded at 4:35 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

