

PAR/CS/NSE/2022-23/36

Date: 11/09/2022

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Voting Result and Scrutinizer report**Ref.: Symbol- PAR, ISIN: INE04LG01015**

Dear Sir/Madam,

This is to inform you that 23rd Annual General Meeting of Company held on Saturday, 10th Day of September, 2022 at 11:00 A.M. at TaraSuns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India

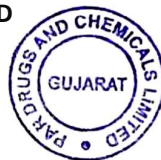
As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Dip Patel of DG Patel & Associate, Practicing Company Secretaries as the Scrutiniser for remote e-voting and voting at the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 23rd AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed as an annexure.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and voting through ballot paper during the 23rd AGM of the Company.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)**Company Secretary & Compliance Officer**

**Voting Result of the Resolutions passed at 23rd Annual General Meeting
[As per Regulation 44(3) of Listing Regulations]**

Name of the company	Par Drugs And Chemicals Limited
Date of AGM	10 th September, 2022
Date of AGM Notice	28 th July, 2022
Venue	TaraSuns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India.
E-voting period	From Tuesday, 6 th September, 2022 at 09:00 A.M. IST to Friday, 9 th September, 2022 at 05:00 P.M. IST.
Total number of shareholders as on cut-off on Friday, September 02, 2022	4711
No. of shareholders present in the meeting either in person or through proxy	30
Promoters & Promoter Group	6
Public	24
TOTAL	30
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
TOTAL	Not Applicable



AGENDA WISE DISCLOSURE:

AGENDA: 1

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the report of the Board of Directors and Auditor thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100	[8]
Promoter and Promoter Group	E-Voting	9130886	9130636	100.00	9130636	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		9130636	100.00	9130636	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	3173750	73911	2.33	73911	0	100.00	0.00	0
	Poll		72747	2.29	72747	0	100.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		146658	4.62	146658	0	100.00	0.00	0
Total		12304636	9277294	75.40	9277294	0	100.00	0.00	0

Note: Shareholding as on 2nd September, 2022



AGENDA: 2

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Falgun Vallabhbhai Savani, Chairman & Managing Director (DIN: 00198236), who retires by rotation and being eligible offer himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100	[8]
Promoter and Promoter Group	E-Voting	9130886	9130636	100.00	9130636	0	100	0	0
	Poll		0	0.00	0	0	0.00	0	0
	Postal Ballot		0	0.00	0	0	0.00	0	0
	Total		9130636	100.00	9130636	0	100	0	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0	0
	Poll		0	0.00	0	0	0.00	0	0
	Postal Ballot		0	0.00	0	0	0.00	0	0
	Total		0	0.00	0	0	0.00	0	0
Public Non Institutions	E-Voting	3173750	73911	2.33	68116	5795	92.16	7.84	0
	Poll		72747	2.29	72747	0	100.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		146658	4.62	140863	5795	96.05	3.95	0
Total		12304636	9277294	75.40	9271499	5795	99.94	0.06	0

Note: Shareholding as on 2nd September, 2022

AGENDA: 3

Resolution Required : (Ordinary)			3 - To appoint statutory auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification (s).						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	9130886	9130636	100.00	9130636	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		9130636	100.00	9130636	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	3173750	73911	2.33	73911	0	100.00	0.00	0
	Poll		72747	2.29	72747	0	100.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		146658	4.62	146658	0	100.00	0.00	0
Total		12304636	9277294	75.40	9277294	0	100.00	0.00	0

Note: Shareholding as on 2nd September, 2022



AGENDA: 4

Resolution Required : (Ordinary)			4 - To approve Re-classification from “Promoters/Promoter Group” category to “Public” category and if thought fit, to pass with or without modification(s) .						
Whether promoter/ promoter group are interested in the agenda/resolution?			YES (NAYNA J. SAVNI)						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	9130886	8941252	97.92	8941252	0	100.00	0.00	189384
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		8941252	97.92	8941252	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	3173750	73911	2.33	72711	1200	98.38	1.62	0
	Poll		72747	2.29	72747	0	100.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		146658	4.62	145458	1200	99.18	0.82	0
Total		12304636	9087910	73.86	9086710	1200	99.99	0.01	189384

Note: Shareholding as on 2nd September, 2022



DG PATEL & ASSOCIATES

COMPANY SECRETARIES

Date: 11th September, 2022

To,

Mr. Falgun Vallabhbhai Savani

The Chairman,

23rd Annual General Meeting of the Equity Shareholders of Par Drugs And Chemicals Limited held on Saturday, 10th Day of September, 2022 at 11:00 a.m. at Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting conducted during Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 23rd Annual General Meeting of Par Drugs And Chemicals Limited held on Saturday, 10th Day of September, 2022 at 11:00 a.m. at Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara - 390021, Gujarat.

Dear Sir,

I, **Dip G. Patel**, Proprietor of DG Patel & Associates, Practicing Company Secretaries, had been appointed as a Scrutinizer by the Board of Directors of **PAR DRUGS AND CHEMICALS LIMITED** [the Company] pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the process of remote e-voting and voting by Ballot Paper during the Annual General Meeting ("AGM") in a fair and transparent manner and also for ascertaining the requisite majority in respect of the resolutions contained in the Notice of the 23rd Annual General Meeting of the members of the Company held on Saturday, 10th Day of September, 2022 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

The notice dated 28th July, 2022, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the applicable Circulars issued by Ministry of Corporate Affairs and SEBI from time to time.

Office: Opp. Bank of Baroda, Lokhand Bazar, Bhavnagar - 364001, Gujarat.

☎ +91 9898432306 ✉ csdgp Patel@gmail.com



The Company had availed e-voting facility offered by Link Intime India Private Limited ("RTA") for e-voting prior to the AGM (remote e-voting). The shareholders of the Company holding shares as on the "cut-off" date of **Friday, September 02, 2022** were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on **09.00 a.m. IST on Tuesday, 6th September, 2022 and ended on 5.00 p.m. IST on Friday, 9th September, 2022** and the RTA e-voting platform was blocked thereafter.

The Company had also provided voting facility to the shareholders present at the AGM through ballot paper and who had not cast their vote earlier through remote e-voting.

As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by RTA had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through ballot paper during the AGM.

After declaration of poll by the Chairman and time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my presence with due Identification marks placed by me.

The locked Ballot Box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the company/Registrar and Share Transfer Agent of the company and authorizations / proxies lodged with the company. No ballot papers were found invalid or incomplete or found defective.

The votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of RTA <https://instavote.linkintime.co.in> in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of RTA were scrutinized and reviewed, the votes were counted, and the results were prepared.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014 relating to remote e-voting and voting by Ballot Paper at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and voting by Ballot Paper during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions based on the reports generated from the e-voting system provided by Link Intime India Private Limited (RTA).

I now submit my consolidated Report as under on the result of the remote e-voting and voting during AGM in respect of all the resolutions proposed in the Notice of the AGM.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the report of the Board of Directors and Auditor thereon.



(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	23	72747	100.00%
Remote e-voting	18	9204547	100.00 %
Total	41	9277294	100.00 %

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Falgun Vallabhbhai Savani, Chairman & Managing Director (DIN: 00198236), who retires by rotation and being eligible offer himself for re-appointment.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	23	72747	100.00%
Remote e-voting	16	9198752	99.94%
Total	39	9271499	99.94 %

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Remote e-voting	2	5795	0.06%
Total	2	5795	0.06%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%



Resolution 3: Ordinary Resolution

To appoint statutory auditors of the Company and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	23	72747	100.00%
Remote e-voting	18	9204547	100.00%
Total	41	9277294	100.00%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 4: Ordinary Resolution

To approve Re-classification from "Promoters/Promoter Group" category to "Public" category.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	23	72747	100.00%
Remote e-voting	16	9013963	99.99 %
Total	39	9086710	99.99 %

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	1	1200	0.01%
Total	1	1200	0.01%



(iii) **Invalid votes:**

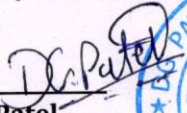
Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	1	189384	100.00%
Total	1	189384	100.00%

Based on the aforesaid result, we report that the all Ordinary Resolutions as set out in Item No. 1 to 4 of the Notice of the AGM dated 28th July, 2022 have been passed with requisite majority.

All electronic data, Ballot Papers and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 23rd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

FOR DG PATEL & ASSOCIATES
Company Secretaries


Dip G. Patel
(Proprietor)
FCS: 10533
C.P. No.: 13774
PR: 1839/2022



Dated: 11th September, 2022
Place: Bhavnagar
UDIN: F010533D000954322