

PAR/CS/NSE/2019-20/12

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date:26/10/2019

Subject: Statement of Deviation or variation in utilization of Public Issue Proceeds for the
period ended 30th September, 2019

Ref.: **Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

With respect to above mentioned subject, we enclosed herewith the Statement of Deviation
or variation in utilization of issue proceeds pursuant to Regulation 32 of the SEBI (Listing
Obligation and Disclosure Requirement) Regulations, 2015 for the period ended 30th
September, 2019

You are requested to kindly take note on your record.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED


(Falgun V. Savani)
Managing Director
DIN: 00198236



Encl: As Above

**STATEMENT OF DEVIATION Or Variation UNDER REGULATION 32 OF SEBI (LISTING
OBLIGATION & DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

PAR DRUGS AND CHEMICALS LIMITED allotted 16,72,000 equity shares of face value of ₹ 10/- each fully paid at a price of ₹ 51/- per equity share (including a share premium of ₹ 41/- per equity share) through Initial Public Offer.

The purpose and object of the issue was:

1. Funding of the Working Capital requirements of the Company
2. General Corporate Purpose

As required under Regulation 32 of SEBI (Listing of Obligations & Disclosure Requirement) Regulations, 2015, the detailed statements are as under:

Deployment of Fund:

(₹ In Lakh)

Object Stated in the Offer Documents	Amount Stated in the Prospectus	Actual Utilisation till 30 th September, 2019	Balance As on 30 th September, 2019	Deviation if any /Remarks
Issue Related Expenses	64.00	64.00	0.00	-
Funding of the Working Capital requirements of the Company	700.00	554.17	145.83	-
General Corporate Purpose	88.72	0.00	88.72	-
Total	852.72	618.17	234.55	-

Pursuant to Regulation 32(3), the above statement was reviewed by Audit Committee of the Company at its meeting.

For PAR DRUGS AND CHEMICALS LIMITED


(Falgun V. Savani)
Managing Director
DIN: 00198236

