



DRUGS AND CHEMICALS LIMITED

**Registered Office :** 805, Dwarkesh Complex, R. C. Dutt Road, Alkapuri,  
Vadodara - 390 007. Gujarat (INDIA). | **Ph. :** +91-265-2342018 / 2332018 | **Fax :** +91-265-2332018

**Corporate Office :** 302, Anmol Plaza, Waghawadi Road, Bhavnagar. | **Ph. :** +91-278-2447013

**Email :** admin@pardrugs.com

**CIN No. :** L24117GJ1999PLC035512

[www.pardrugs.com](http://www.pardrugs.com)

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

**Date:01/06/2020**

Subject: Statement of Deviation or variation in utilization of Public Issue Proceeds for the  
period ended 31<sup>st</sup> March, 2020

Ref.: **Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

With respect to above mentioned subject, we enclosed herewith the Statement of Deviation or variation in utilization of issue proceeds for the period ended 31<sup>st</sup> March, 2020 pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

You are requested to kindly take note on your record.

Yours Faithfully

**For PAR DRUGS AND CHEMICALS LIMITED**

---

**(Falgun V. Savani)**

**Managing Director**

**DIN: 00198236**

Encl: As Above

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	Par Drugs And Chemicals Limited
<b>Mode of Fund Raising</b>	Public Issues
<b>Date of Raising Funds</b>	May 16, 2019 (Listed on NSE Emerge)  (Issue Open on May 03, 2019, FRIDAY to May 08, 2019, WEDNESDAY)
<b>Amount Raised</b>	16,72,000 Equity Shares of face value of Rs.10 each for cash at a price of Rs.51/- each, aggregating to Rs. <b>852.72 lakhs</b> comprising the Fresh Issue.
<b>Report filed for Quarter ended</b>	March 31, 2020
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	No
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	None
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Whole fund utilized during the year of IPO Proceed

**(Rs. In Lakh)**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Funding of the working capital requirement of the Company	Note Applicable	700.00	Note Applicable	145.83	0	*
General Corporate Purpose	Note Applicable	88.72	Note Applicable	88.72	0	

## Note:

\* The total money raised for the purpose of working capital requirement of the Company is Rs. 700.00 Lakh out of which actual utilization till 30<sup>th</sup> September, 2019 was Rs. 554.47 Lakh which had been already disclosed vide our letter reference. PAR/CS/NSE/2019-20/12 dated October 26, 2019. Further the remaining Rs. 145.83 Lakh has been utilized for the same object during next half ended 31<sup>st</sup> March, 2020 as mentioned above.

\*\* Further issue related expenses has been already utilized during the previous half year ended on 30<sup>th</sup> September, 2020 of Rs.64.00 Lakh which was already disclosed vide our letter reference. PAR/CS/NSE/2019-20/12 dated October 26, 2019.

\*\*\* Thus, total of IPO Proceed of Rs.852.72 Lakh has already been utilized during the F.Y.2019-20 ended 31<sup>st</sup> March, 2020 without changing of object of the Utilization of fund as mentioned in the offer document of the Company.

## Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

You are requested to kindly take note on your record.

Yours Faithfully

**For PAR DRUGS AND CHEMICALS LIMITED**

---

**(Falgun V. Savani)**  
**Managing Director**

**DIN: 0019823**