

PAR/CS/NSE/2024-25/35

Date: 22/09/2024

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Voting Result and Scrutinizer report

Ref.: Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

This is to inform you that 25th Annual General Meeting of Company held on Saturday, 21st Day of September, 2024 at 11:00 A.M. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Dip Patel of DG Patel & Associate, Practicing Company Secretaries as the Scrutiniser for remote e-voting and voting at the AGM. As per the Scrutiniser's Report, all Resolutions including ordinary and special as set out in the Notice of 25th AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed as an annexure.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and voting through ballot paper during the 25th AGM of the Company.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Encl: As above

**Voting Result of the Resolutions passed at 25th Annual General Meeting
[As per Regulation 44(3) of Listing Regulations]**

Name of the company	Par Drugs And Chemicals Limited
Date of AGM	21 st September, 2024
Date of AGM Notice	17 th August, 2024
Venue	Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India
E-voting period	From Tuesday, 17 th September, 2024 at 09:00 A.M. IST to Friday, 20 th September, 2024 at 05:00 P.M. IST.
Total number of shareholders as on cut-off on Friday, September 13, 2024	8623
No. of shareholders present in the meeting either in person or through proxy	38
Promoters & Promoter Group	6
Public	32
TOTAL	38
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
TOTAL	Not Applicable



AGENDA WISE DISCLOSURE

AGENDA: 1

Resolution Required :Ordinary			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31 st March, 2024 together with the report of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E- Voting	9028000	9027750	99.9972	8995750	32000	99.6455	0.3545	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9027750	99.9972	8995750	32000	99.6455	0.3545	0
Public Institutions	E- Voting	18761	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E- Voting	3257875	20129	0.6179	20129	0	100.0000	0.0000	0
	Poll		101578	3.1179	101578	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		121707	3.7358	121707	0	100.0000	0.0000	0
Total		12304636	9149457	74.3578	9117457	32000	99.6503	0.3497	0

Note: Shareholding as on 13th September, 2024



AGENDA: 2

Resolution Required :Ordinary			2 - To appoint a Director in place of Mr. Ghanshyam Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who retires by rotation and being eligible offer himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9028000	8225466	91.1106	8193466	32000	99.6110	0.3890	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8225466	91.1106	8193466	32000	99.6110	0.3890	0
Public Institutions	E-Voting	18761	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3257875	20129	0.6179	15985	4144	79.4128	20.5872	0
	Poll		101578	3.1179	101578	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		121707	3.7358	117563	4144	96.5951	3.4049	0
Total		12304636	8347173	67.8376	8311029	36144	99.5670	0.4330	0

Note: Shareholding as on 13th September, 2024



AGENDA: 3

Resolution Required :Ordinary			3 - To appoint statutory auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification (s), the resolution as an Ordinary resolution.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	9028000	9027750	99.9972	8995750	32000	99.6455	0.3545	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9027750	99.9972	8995750	32000	99.6455	0.3545	0
Public Institutions	E-Voting	18761	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3257875	20129	0.6179	18129	2000	90.0641	9.9359	0
	Poll		101578	3.1179	101578	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		121707	3.7358	119707	2000	98.3567	1.6433	0
Total		12304636	9149457	74.3578	9115457	34000	99.6284	0.3716	0

Note: Shareholding as on 13th September, 2024



AGENDA: 4

Resolution Required :Special		4 - To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company and if thought fit, to pass with or without modification(s) the Resolution as a Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9028000	9027750	99.9972	8995750	32000	99.6455	0.3545	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9027750	99.9972	8995750	32000	99.6455	0.3545	0
Public Institutions	E-Voting	18761	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3257875	20129	0.6179	18129	2000	90.0641	9.9359	0
	Poll		61578	1.8901	61578	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81707	2.5080	79707	2000	97.5522	2.4478	0
Total		12304636	9109457	74.0327	9075457	34000	99.6268	0.3732	0

Note: Shareholding as on 13th September, 2024



Date: 22nd September, 2024

To,

Mr. Falgun Vallabhbhai Savani

The Chairman,

25th Annual General Meeting of the Equity Shareholders of Par Drugs And Chemicals Limited held on Saturday, 21st Day of September, 2024 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting conducted during Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 25th Annual General Meeting of Par Drugs And Chemicals Limited held on Saturday, 21st Day of September, 2024 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

Dear Sir,

I, **Dip G. Patel**, Proprietor of DG Patel & Associates, Practicing Company Secretaries, had been appointed as a Scrutinizer by the Board of Directors of **PAR DRUGS AND CHEMICALS LIMITED** [the Company] pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the process of remote e-voting and voting by Ballot Paper during the Annual General Meeting ("AGM") in a fair and transparent manner and also for ascertaining the requisite majority in respect of the resolutions contained in the Notice of the 25th Annual General Meeting of the members of the Company held on Saturday, 21st Day of September, 2024 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

The notice dated 17th August, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the applicable Circulars issued by Ministry of Corporate Affairs and SEBI from time to time.

The Company had availed e-voting facility offered by Link Intime India Private Limited ("RTA") for e-voting prior to the AGM (remote e-voting). The shareholders of the Company holding shares as on the "cut-off" date of **Friday, September 13, 2024** were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on **09.00 a.m. IST on Tuesday, 17th September, 2024 and ended on 5.00 p.m. IST on Friday, 20th September, 2024** and the RTA e-voting platform was blocked thereafter.





The Company had also provided voting facility to the shareholders present at the AGM through ballot paper and who had not cast their vote earlier through remote e-voting.

As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by RTA had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through ballot paper during the AGM.

After declaration of poll by the Chairman and time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my presence with due Identification marks placed by me.

The locked Ballot Box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the company/Registrar and Share Transfer Agent of the company and authorizations / proxies lodged with the company. No ballot papers were found invalid or incomplete or found defective.

The votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of RTA <https://instavote.linkintime.co.in> in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of RTA were scrutinized and reviewed, the votes were counted, and the results were prepared.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014 relating to remote e-voting and voting by Ballot Paper at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and voting by Ballot Paper during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions based on the reports generated from the e-voting system provided by Link Intime India Private Limited (RTA).

I now submit my consolidated Report as under on the result of the remote e-voting and voting during AGM in respect of all the resolutions proposed in the Notice of the AGM.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31st March, 2024 together with the report of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	8	101578	100%
Remote e-voting	24	9015879	99.65%
Total	32	9117457	99.65%





(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	1	32000	0.35%
Total	1	32000	0.35%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Ghanshyam Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who retires by rotation and being eligible offer himself for re-appointment.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	8	101578	100.00%
Remote e-voting	22	8209451	99.61%
Total	30	8311029	99.57%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Remote e-voting	2	36144	0.43%
Total	2	36144	0.43%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%





Resolution 3: Ordinary Resolution

To appoint statutory auditors of the Company and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	8	101578	100.00%
Remote e-voting	23	9013879	99.65 %
Total	31	9115457	99.63%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	34000	0.37%
Total	2	34000	0.37%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 4: Special Resolution

To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	7	61578	100.00%
Remote e-voting	23	9013879	99.65 %
Total	30	9075457	99.63%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	34000	0.37%
Total	2	34000	0.37%





(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Based on the aforesaid result, we report that the all Ordinary Resolutions as set out in Item No. 1 to 3 and Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 17th August, 2024 have been passed with requisite majority.

All electronic data, Ballot Papers and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 25th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

FOR DG PATEL & ASSOCIATES
Company Secretaries

Dip G. Patel
(Proprietor)
FCS: 10533
C.P. No.: 13774
PR: 1839/2022



Dated: 22nd September, 2024
Place: Bhavnagar
UDIN: F010533F001281451