

PAR/CS/NSE/2024-25/15

To,

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051

Maharashtra

Date: 20/06/2024

Subject: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III

Ref.: **Symbol - PAR, ISIN: INE04LG01015**

Dear Sir/Madam,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, we hereby disclosing ongoing communication received from GST Department regarding discrepancy of tax issued by Audit Cell of Goods and Service Tax (GST) Authority, the details are enclosed herewith as Annexure-A.

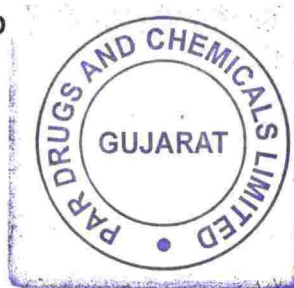
You are requested to kindly take note on your record.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Annexure-A

Name of the authority	Office of the Joint Commissioner of State Tax, Audit Cell, Division-9, Bhavnagar, Gujarat, India
Nature and details of the action(s) taken, initiated or order(s) passed;	Followings Discrepancy Notices issued by the GST Department: 1. For the Financial Year 2021-22: Under section 73 of GST Act with demand of Rs. 27,34,764/- and Under section 74 of GST Act with demand of Rs. 5,11,523/- 2. For the Financial Year 2022-23: Under Section 73 of GST Act with demand of Rs.76,39,451/- and Under Section 74 of GST Act with demand of Rs. 4,54,705/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Notices received on Wednesday, June 19 2024 at 1:35 PM via email from GST Department
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Above mentioned demands issued by the GST Department by providing fact as followings: Differential tax liability, excess ITC availed, excess claim of ineligible ITC u/s 17(5) and Ineligible ITC as per section 16(2) claimed for the F.Y. 2021-22. Short Payment of tax differential tax liability, excess ITC availed, excess claim of ineligible ITC u/s 17(5) and Ineligible ITC as per section 16(2) claimed for the F.Y. 2022-23.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file reply to the Discrepancy Notices before the Adjudicating Authority within the prescribed timelines. It may be impacted financially as mentioned above.

