

PAR/CS/NSE/2023-24/38

To,

Date: 28/12/2023

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051

Maharashtra

**Subject: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with
Clause 20 of Para A of Part A of Schedule III**

Ref.: Symbol - PAR, ISIN: INE04LG01015

Dear Sir/Madam,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as Annexure-A.

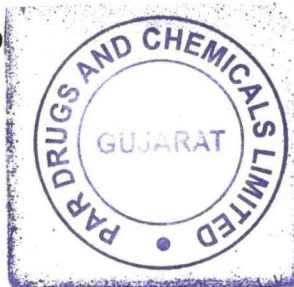
You are requested to kindly take note on your record.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Annexure-A

Name of the authority	Office of Assistant Commissioner of State Tax, Goods and Service Tax (GST) Department, Government of Gujarat, Bhavnagar, India
Nature and details of the action(s) taken, initiated or order(s) passed;	Issuance of Show cause notice under section 73 of GST Act with demand of Rs. 52,30,134/- issued by the GST Department.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Show Cause Notice received on Wednesday, December 27, 2023 at 6:17 PM
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand of Rs. 52,30,134/- issued by the GST Department by providing fact under declaration of output tax, excess claim of ITC and under declaration of ineligible ITC for the F.Y. 2018-2019
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file reply to the Show Cause Notice before the Adjudicating Authority within the prescribed timelines. It may be impacted financially as mentioned above.

