

PAR/CS/NSE/2024-25/42

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date:23/10/2024

Subject: Submission of Newspapers Cutting of published Standalone Unaudited Financial Results for the quarter & half year ended 30th September, 2024

Ref.: Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the cuttings of newspaper advertisement published in Newspaper dated October 23, 2024 in The Economic Times (English) and Navgujarat Samay (Gujarati), regarding Standalone Unaudited Financial Results for the quarter & half year ended September 30, 2024

Copies of newspapers cutting in this connection are attached herewith.

The above information is also available on the website of the Company www.pardrugs.com

Kindly take on the record and acknowledge the receipt

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)
Company Secretary & Compliance Officer



SpeakeaZy

ET's weekly guide into the ever-evolving Gen Z slang that influences the language of our times

iPad Kid

- MEANING: Derogatory term for Generation Alpha children, born in 2010 or after, who've been exposed to digital screens since birth.
- USAGE: There's always one person in the meeting fully immersed in their phone, giving off serious iPad kid energy.
- ORIGIN THEORY: Used and popularised by American Gen Z content creators between 2019 and 2021 across X and TikTok.

Compiled by Shephali Bhatt

SUITS & SAYINGS

ET's roundup of the wackiest whippers in corporate corridors

Inside/Out

Some of the top execs in wealth and asset management had expected to be in the running for the top job at this venture. And, if one of the existing CEOs was chosen, it would lead to movement across the industry, leading to greater bargaining power all round. But the word is that phone calls were not to be forthcoming. The new asset management company that's a collab between an Indian giant and one of the world's largest fund houses isn't looking to dial an outsider. The asset manager is said to have chosen an insider, an Indian-origin professional based in the US office, who will take up the top job and shortly relocate to India.

Holding Sway

The CMO of a leading brand in India got a bit of a shock recently. The executive had hired an influencer to promote some brand initiatives at an industry event. The two had an interesting conversation, during which the matter of compensation came up. The influencer told the CMO that he earned as much in a day that the official earned in a month. Goes to show the ever-increasing sway of social media, at least when it comes to the top-ranked influencers. If even corporate salaries can be left in the dust.

BAT to Check Out of ITC's Demerged Hotels Business

Writankar Mukherjee

Kolkata: British American Tobacco (BAT), the single-largest shareholder in ITC, plans to sell its stake in the soon-to-be demerged hotel business of the Indian conglomerate, said chief executive Tadeo Marroco. He said BAT is also exploring ways to "unlock shares" in ITC to achieve "financial flexibility" for the future.

BAT is also looking to out its oral tobacco products in India, Marroco said without elaborating. BAT will own 53.2% in the demerged listed entity ITC Hotels, as foreign direct investment. This will make BAT the second largest shareholder in the hospitality company after ITC's promoter holding of 39.93%, according to the demerger document. The demerger scheme was approved by the National Company Law Tribunal on October 4.

ITC said previously that it expects to complete the entire demerger process including the public listing of ITC Hotels this financial year. ITC is the second largest hospitality company in India, while it is a leader in cigarettes, paper and packaging industries, and the second largest listed company in food FMCG products.

"ITC Hotels definitely has no intention for us to be shareholders in hotels in India. Let's be very clear. So, whenever we believe there is the right timing, we're going to sell it," Marroco told institutional investors during BAT's capital markets day meet last week in Southampton, UK. He said the demerger of ITC Hotels is part of BAT's plans to "create financial flexibility" where it can generate enough cash to continue its "sustainable buy-back programme".

BAT is undertaking the share repurchase programme till next year.

This March, the company sold a 3% stake in ITC to BAT for a record block deal to institutional investors to generate cash for its buy-back programme which reduced its holding in the Indian conglomerate to 25.51%. As of September, BAT owned 25.45% in ITC. The other major shareholders are Life Insurance Corporation of India with a 15.17% stake and Specified Undertaking of the Unit Trust of India with 7.79% ITC didn't respond to ET's email queries.

While Marroco hinted at BAT further trimming its stake in ITC, he emphasized that it is a "cumbersome process" and "there is a foreign direct investment ban (in tobacco sector) in India, which means that if you sell, you don't come back". He noted that ITC is a "very well run, very successful company that performs at a pace of growth that is even much higher than the average of BAT".

BAT is working with ITC to "unlock" its shareholding in the Indian company to get the financial flexibility for the future.

"This (ITC) is the largest asset in our balance sheet... and being so, it is natural that the main board (of directors) will be constantly reviewing the best way to deploy the assets that we have there," said Marroco. He said unlocking shares in ITC "is



not as straightforward as one could think because the central bank in India, to certify the sales, they require us to prove all the history of the shareholding that dates back to the 1930s, and we have to collect board meetings and all that every time we have a bonus split and all that."

"I'm not being dogmatic about ITC, but I'm just trying to put into perspective and from one side, the attractiveness of the market, the fact that ITC is a fantastic company from the other side, a very large stake for BAT and an important asset to keep financial flexibility for the group, underpinning all that, our efforts to get with ITC to unlock the share," said Marroco.

The London-based tobacco firm is also looking to enter the "modern oral" tobacco product market in India since the consumption of oral tobacco in the country is the highest in the world. ITC has a portfolio of oral tobacco products which includes pouches which consumers place between their gum and the upper lip, during which nicotine is released and absorbed.

"So, the size of the oral consumption in India is bigger than the size of all the US added to Novedix and all the other markets where we have consumption of oral today," he said. Marroco said India has a lower lung cancer rate but there are more incidences of oral cancer due to higher consumption of oral tobacco products.

He claimed that BAT's modern oral products have minimal risks. "We do believe that with the right approach in terms of science will be constantly reviewing the best way to deploy the assets that we have something that could be quite powerful in India," said Marroco.

Auto Parts Makers Riding High on India's Premiumisation Wave

Gain from growing demand for high-end features, stricter regulations, make in India push

Shally Seth Mohile

Mumbai: Manufacturers of sensors, sunroofs, alloy wheels, ADAS (advanced driver assistance systems) instrument cluster and host of other such parts and systems are riding high on the premiumisation wave witnessing India's auto industry. They have been a major beneficiary of the growing demand for vehicles with high-end features related to safety and comfort, tightening regulations and the thrust on making in India.

Take Tata Group promoted Tata AutoCamp Systems for instance. The Pune-based company that makes a diversified range of auto

parts ranging from mirrors, seating systems and battery packs to ADAS, telematics to name a few, has won new orders from automakers worth over Rs10,000 crore in the current fiscal, Arvind Goel, chairman, Tata AutoCamp. "In terms of orderbook, this year is the highest ever for our group (in-cludes companies in India and outside).

In value terms it could be in excess of Rs10,000 crore," Goel told ET attributing it to value per car going up owing to additional features.

For instance, if a particular passenger car maker sees demand for a variant that comes with mass seats going up, the manufacturer will demand more of such se-

ats that come with additional parts such as sensors, actuators, etc. Increasing the overall costs, eventually increasing the value of the supply for the seat system.

Goel also attributed it to carmakers lining up multiple new models across the segments over the next three years and frequent packages of face-lifts and refreshes. "If there were no new models there won't be any new orders, just schedules," he added. He expects Tata AutoCamp group to end the current fiscal with a turnover of Rs20,000 crore, 12% higher than 2023-24.

Others too have seen their estimated sales revenue for supplies go up sharply. Udo Minda, India's largest auto component maker in

revenue terms, saw its potential kit value - value of cumulative parts and supplies for SUVs double to Rs2.96 lakh in 2023-2024 from Rs1.20 lakh in 2019-2020. It has seen the value spike even in supplies for scooters - to Rs14,851 from \$17 in the same period, according to an investor presentation on the company's website.

"We now have a bouquet of over 20 product lines, and we will now be concentrating on vertical growth as a lot of localization and import substitution required," Nirmal K Minda, chairman and managing director, Udo Minda, told ET. Owing to the increase in the number of products the company is supplying, its kit value has been going up, he noted.



PAR DRUGS AND CHEMICALS LIMITED

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Statement of Standalone Un-Audited Financial Result for the Quarter & Half Year Ended 30th September, 2024

Sr. No.	Particulars	(Rs. in Lakh except per share data)					
		Quarter Ending		Half Year Ended		Year Ended	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income from Operations	3,567.29	2,267.91	2,593.64	5,835.20	4,889.32	9,588.27
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	1,148.69	338.50	653.71	1,487.19	983.45	1,951.66
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	1,148.69	338.50	653.71	1,487.19	983.45	1,951.66
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	859.58	253.31	489.18	1,112.89	735.94	1,450.10
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	859.58	253.31	489.18	1,112.89	735.94	1,450.10
6	Equity Share Capital (Face Value per share Rs. 10/-)	1,230.46	1,230.46	1,230.46	1,230.46	1,230.46	1,230.46
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	7,332.74
8	Earnings Per Share of Rs. 10/- Each (for discontinued & continuing operation) Basic as well as Diluted	6.99	2.06	3.97	9.04	5.98	11.78

Note: (a) The result has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 22/10/2024. (b) The above is an extract of the detailed format of Statement of Unaudited Financial Result for the Quarter and half year ended 30th September, 2024 filed with the National Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and half year ended 30th September, 2024 are available on the website via <https://www.nseindia.com/> and the website of the Company at www.pardrugs.com (c) * Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable. (d) The Company is primarily engaged in manufacturing of API, which constitute single business segment in terms of Ind AS - 108 on "Operating Segment". Accordingly, there is no separate reportable segments as per Ind AS - 108. (e) The Company does not have any subsidiary, associates or joint venture as on 30th September, 2024; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

Date: 22/10/2024
Place: Vadodara

For & on behalf of the Board
Par Drugs And Chemicals Limited
Sd/-
(Mr. Falgun V. Savani)
Managing Director
DIN: 00198236

G'gram's Elan Group Raises ₹1.2k crore from Kotak Realty Fund

NEW DELHI | Gurugram-based developer Elan Group has raised ₹1,200 crore from Kotak Real Estate Fund. The company plans to use the funds to fast-track its projects in the region. "This investment marks a pivotal moment in our growth journey, enabling us to strengthen our footprint in Gurugram's real estate market," said Akash Kapoor, director, Elan Group. "With this financial backing, we are well-positioned to fast-track our projects and embark on new, innovative developments that will elevate the quality and scale of our offerings," he added. Kotak Real Estate Fund is an alternative real estate investment management practice of Kotak Alternative Asset Managers (Kotak AAM). Since inception in 2005, it has raised more than \$3.5 billion across multiple real estate funds, focusing on diverse real estate asset classes - Faizan Halder

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यूनियन बैंक ऑफ इंडिया Union Bank of India
Head Office: 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Operating Profit 10.40% (YoY) | Net Profit 24.46% (YoY) | NII 2.75% (YoY) | Gross NPA 202 bps (YoY) | Return on Average Assets 16 bps (YoY)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2024 ₹ in lakhs

PARTICULARS	STANDALONE				CONSOLIDATED							
	Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended					
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)					
Total Income from Operations	32,03,646	30,87,362	28,28,213	62,91,008	55,56,338	32,81,212	31,32,547	28,85,250	64,13,759	56,77,478	1,18,18,835	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6,40,056	5,02,950	5,45,297	11,43,006	10,62,726	21,43,039	6,40,589	4,95,448	5,49,227	11,36,038	10,67,269	21,50,822
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6,40,056	5,02,950	5,45,297	11,43,006	10,62,726	21,43,039	6,40,589	4,95,448	5,49,227	11,36,038	10,67,269	21,50,822
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,71,974	3,67,885	3,51,142	8,39,859	6,74,786	13,64,831	4,75,093	3,64,178	3,57,180	8,39,271	6,84,345	13,79,711
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (After tax))	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Paid up Equity Share Capital	7,63,361	7,63,361	7,41,245	7,63,361	7,41,245	7,63,361	7,63,361	7,63,361	7,41,245	7,63,361	7,41,245	7,63,361
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-	-	-	-	-	-	84,21,563
Net Worth	84,84,016	84,74,786	78,17,722	84,84,016	78,17,722	87,60,131	99,14,163	94,01,468	78,39,994	99,14,163	78,39,994	87,90,383
Securities Premium	25,31,318	25,31,318	22,76,348	25,31,318	22,76,348	25,31,318	25,31,318	25,31,318	25,31,318	25,31,318	25,31,318	25,31,318
Debitors Redemption Reserve	-	-	-	-	-	-	314	314	-	314	314	314
Paid up Debt Capital/ Outstanding Debt	17,63,800	17,63,800	19,63,800	17,63,800	19,63,800	17,63,800	17,63,800	17,63,800	19,63,800	17,63,800	19,63,800	17,63,800
Debt Equity Ratio	0.26	0.27	0.67	0.26	0.67	0.31	0.26	0.27	0.67	0.26	0.67	0.31
Earnings Per Share	6.18	4.82	5.06	11.00	9.72	18.95	6.22	4.77	5.14	10.99	9.86	19.15
Diluted	6.18	4.82	5.06	11.00	9.72	18.95	6.22	4.77	5.14	10.99	9.86	19.15

NOTES:
a) The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results are available on the websites of the Stock Exchanges (a) www.nseindia.com and on the Bank's website (www.unionbankofindia.co.in).
b) For the other time items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on www.nseindia.com and www.bseindia.com.
* Not Annualised

Place: Mumbai
Date: 21.10.2024

For and on behalf of Board of Directors
Sd/-
Pankaj Dwivedi Executive Director
Sd/-
Rameshramanias S. Executive Director
Sd/-
Nitesh Ranjan Executive Director
Sd/-
A. Manimekhalai Managing Director & CEO

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