

PAR/CS/NSE/2024-25/25

Date: 17/08/2024

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

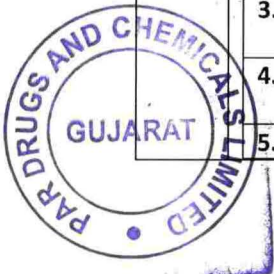
**Subject: Outcome of the Board Meeting held on Saturday, 17<sup>th</sup> day of August, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

Ref.: Symbol- PAR, ISIN: INE04LG01015

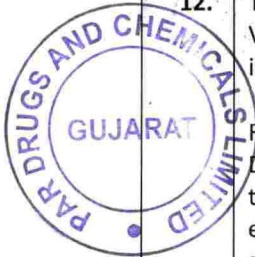
Dear Sir/Madam,

The meeting of Board of Directors of the Company held on Saturday, **17<sup>th</sup> day of August, 2024** at **3:30 PM** through Video Conferencing ("VC") mode, transacted the following businesses:

Item No.	Outcomes															
1.	<p>The Board considered and decided following particulars for ensuing 25<sup>th</sup> AGM;</p> <table border="1"><tr><td>Meeting Number:</td><td>25<sup>th</sup> Annual General Meeting</td></tr><tr><td>Date:</td><td>21<sup>st</sup> Day of September, 2024</td></tr><tr><td>Day:</td><td>Saturday</td></tr><tr><td>Venue:</td><td>Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India</td></tr><tr><td>Time:</td><td>11:00 AM IST</td></tr><tr><td>Mode:</td><td>Physical</td></tr></table> <p>Further, Board approved Notice of the 25<sup>th</sup> AGM and authorise Company Secretary to issue Notice of 25<sup>th</sup> AGM (Notice of the 25<sup>th</sup> AGM is attached as <b>Annexure-1</b>)</p>	Meeting Number:	25 <sup>th</sup> Annual General Meeting	Date:	21 <sup>st</sup> Day of September, 2024	Day:	Saturday	Venue:	Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India	Time:	11:00 AM IST	Mode:	Physical			
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Time:	11:00 AM IST															
Mode:	Physical															
2.	<p>The Board considered and decided relevant dates w.r.t. ensuing 25<sup>th</sup> Annual General Meeting of the company; e-voting which are as under:</p> <table border="1"><thead><tr><th>Sr.</th><th>Particulars</th><th>Relevant Date</th></tr></thead><tbody><tr><td>1.</td><td><b>Cut-off date:</b> For the purpose of voting through remote e-voting, Venue voting at the time of the AGM and attending the AGM.</td><td>Friday, September 13, 2024</td></tr><tr><td>3.</td><td><b>Book Closure period</b></td><td>Saturday, 14 September, 2024 to Saturday, 21 September, 2024</td></tr><tr><td>4.</td><td><b>Commencement of E-voting</b></td><td>Tuesday, September 17, 2024 from 09:00 A.M. IST</td></tr><tr><td>5.</td><td><b>End of e-voting</b></td><td>Friday, September 20, 2024 till 5:00 P.M. IST</td></tr></tbody></table>	Sr.	Particulars	Relevant Date	1.	<b>Cut-off date:</b> For the purpose of voting through remote e-voting, Venue voting at the time of the AGM and attending the AGM.	Friday, September 13, 2024	3.	<b>Book Closure period</b>	Saturday, 14 September, 2024 to Saturday, 21 September, 2024	4.	<b>Commencement of E-voting</b>	Tuesday, September 17, 2024 from 09:00 A.M. IST	5.	<b>End of e-voting</b>	Friday, September 20, 2024 till 5:00 P.M. IST
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3.	The Board considered and approved the Directors Report together with annexures attached thereto for the financial year ended on 31 <sup>st</sup> March, 2024.
4.	The Board of Directors considered and approved on the recommendation of Nomination and Remuneration Committee, to re-appoint Mr. Ghanshyam Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who is liable to be retire by rotation subject to the approval of the shareholders at ensuring Annual General Meeting. The detailed particulars are given in the AGM notice as an annexure with this outcome.
5.	By considering the suggestion of Nomination & Remuneration Committee and Audit Committee and after due discussion, the Board considered and approved remuneration of Rs. 24 Lakhs (Rupees Twenty Four Lakhs Only) per annum payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company which is subject to approval of members at ensuring AGM. The detailed particulars are given in the AGM notice as an annexure with this outcome.
6.	By considering the suggestion of Audit Committee and after due discussion, the Board considered and approved the appointment of M/s. Sarupria Somani & Associates, Chartered Accountants, having FRN 010674C as Statutory Auditor of the Company for the of F.Y 2024-25, having valid peer review certificate, subject to approval of members at ensuring AGM. The profile of Statutory Auditors is attached herewith (Profile of Statutory Auditor is attached as a <b>Annexure-2</b> )
7.	By considering the suggestions of Audit Committee and after due discussion, the Board considered and approved re-appointment of M/s. SIDDHPURA & CO, Chartered Accountants (FRN: 132821W), Bhavnagar as an Internal Auditor of the Company for the FY 2024-25. (Profile of Internal Auditors is attached as <b>Annexure-3</b> )
8.	The Board has decided to appoint Link Intime India Private Limited ("RTA" of the Company) an Agency for providing facility of e-voting for the ensuring AGM.
9.	The Board decided to appoint CS Dip G. Patel, proprietor of DG Patel & Associates, Company Secretaries (FCS: 10533; COP No. 13774, Peer Review Certificate: 1839/2022) as a Scrutinizer to scrutinize the votes cast by the members through remote e-voting as well as voting during the Annual General Meeting in a fair and transparent manner.
10.	The Board considered and approved the drafts of advertisements to be published in newspapers regarding AGM Notice, e-voting information and other related disclosures. The Board decided to publish the said advertisements in the Economic Times & Navgujarat Samay or as available in due course.
11.	The Board granted an authority to Company Secretary of Company or any of the present Directors to certify e-Form AOC-4 XBRL, MGT-7 and other required returns to be filed with the Registrar of Companies for the financial year ended on 31 <sup>st</sup> March, 2024. Further, CS Dip G. Patel, proprietor of DG Patel & Associates, Company Secretaries (FCS: 10533; COP No. 13774; Peer Review Certificate: 1839/2022) had been authorized to issue certificate in Form no. MGT-8 for the financial year ended on 31 <sup>st</sup> March, 2024 pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder.
<b>With the permission and consent of the Chairman &amp; all other Board members following other matter was taken and approved</b>	
12.	The board has discussed to acquire new land admeasuring around 15000 Square feet situated at Vadodara of Rs 12.00 crore approx. for the purpose to build new R&D Lab. This purchase of land is subject to approval Land Revenue Authority.  For the above purpose the board authorised Mr. Falgun V. Savani, Chairman and Managing Director (DIN: 00198236) and/or Mr. Jignesh Vallabhbhai Savani, CEO & Director (DIN: 00198203) to deal, execute agreements/documents, arranging delivery and execution of contracts, deeds, etc and to do sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, matters, deeds as may be required and to provide required resolution as and when needed at any point of time on behalf of the Company.
13.	The Board has approved the data privacy policy of the Company is attached as a <b>Annexure-4</b>



The Board Meeting was commenced at 3:30 PM and concluded at 4:36PM.

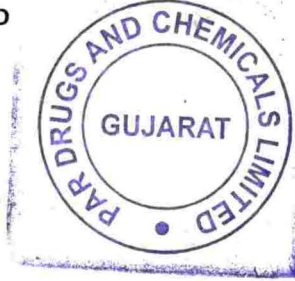
Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

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(Sanket B. Trivedi)

Company Secretary & Compliance Officer



**Annexure:**

1. Notice of 25<sup>th</sup> AGM of Company
2. Profile of Statutory Auditor
3. Profile of Internal Auditors
4. Data Privacy Policy





## Par Drugs And Chemicals Limited

CIN: L24117GJ1999PLC035512

Registered office: 815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India

Phone no.: 0265-2991021, 0278-2447013

Website: [www.pardrugs.com](http://www.pardrugs.com) Email: [investors@pardrugs.com](mailto:investors@pardrugs.com)

### NOTICE OF 25<sup>TH</sup> ANNUAL GENERAL MEETING TO MEMBERS

Notice is hereby given that the Twenty Fifth (25<sup>th</sup>) Annual General Meeting ("AGM") of the Members of **PAR DRUGS AND CHEMICALS LIMITED** ("the Company") will be held on **Saturday, 21<sup>st</sup> Day of September, 2024 at 11:00 A.M.** at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India to transact the following business to transact the following business:

#### Ordinary Business:

**Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2024 together with the report of the Board of Directors and Auditors thereon.**

**Item No. 2: To appoint a Director in place of Mr. Ghanshyam Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who retires by rotation and being eligible offer himself for re-appointment.**

**Item No. 3: To appoint statutory auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification (s), the following resolution as an Ordinary resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, **M/s. Sarupria Somani & Associates, Chartered Accountants (Firm Registration No.: 010674C)** be and are hereby appointed as the Statutory Auditors of the Company from the conclusion of this 25<sup>th</sup> Annual General Meeting till the conclusion of the next 26<sup>th</sup> Annual General Meeting of the Company to be held for the F.Y. 2024-25 at an annual remuneration / fees of ₹ 2,25,000/- (Rupees Two Lakh Twenty Five Thousand only) plus out of pocket expenses and taxes as applicable from time to time with the power to the Board/Audit Committee to alter and vary the terms and conditions of appointment, revision including upward revision in the remuneration during the remaining tenure."

**"RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or

expedient for implementation of the above resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company, or to settle any questions, difficulties or doubts that may arise with regard to the above resolution, without being required to seek any further clarification, consent or approval of the Members."

#### Special Business:

**Item No. 4: To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company and if thought fit, to pass with or without modification(s) the following Resolution as a Special Resolution:**

**"RESOLVED FURTHER THAT** pursuant to the provisions of Section 149(9), 197(3) and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment/ modification or re-enactment thereof) and pursuant to the approval and recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded to pay remuneration of ₹ 24 Lakhs (Rupees Twenty Four Lakhs Only) per annum, to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) Independent Director of the Company, for the period of one year w.e.f. 1<sup>st</sup> October, 2024 to 30<sup>th</sup> September, 2025, payable on a quarterly, half yearly or yearly basis, as decided by the Board of Directors of the Company.

**"RESOLVED FURTHER THAT** such remuneration shall exclude all the fees payable to Mr. Pravin Manjibhai Bhayani for attending the meetings of the Board and Committees of the Board and also exclude the expenses incurred/reimbursement of expenses for attending the meetings of the Board, the Committees, Shareholders and such other meetings as organized by the Company from time to time.

**"RESOLVED FURTHER THAT** any present Directors of the company be and are hereby authorized to do sign/



digitally sign all such necessary forms, documents, papers, and to do all such acts, matters, deeds as may be required under the Companies Act, 2013 and rules made there under to give effect to the aforesaid resolution and any matters consequential thereto.”

By Order of the Board of Directors  
For **Par Drugs and Chemicals Limited**

Sd/-

\_\_\_\_\_

**Sanket B. Trivedi**

Company Secretary & Compliance Officer  
(Membership No: ACS: 51758)

Place: Bhavnagar

Date: August 17, 2024

Par Drugs And Chemicals Limited  
CIN: L24117GJ1999PLC035512  
Registered office: 815, Nilamber Triumph,  
Gotri Vasna Road,  
Vadodara-390007, Gujarat, India  
Phone no.: 0265-2991021, 0278-2447013  
Website: [www.pardrugs.com](http://www.pardrugs.com)  
Email: [investors@pardrugs.com](mailto:investors@pardrugs.com)

## NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

**THE ENCLOSED PROXY FORM, IF INTENDED TO BE USED, MUST BE RECEIVED BY THE COMPANY, DULY FILLED, STAMPED AND SIGNED, AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.**

Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable, issued on behalf of the nominating organization.

- 2.** A person can act as proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than ten percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.
- 3.** Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- 4.** The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 3 and 4 of the Notice is annexed hereto.
- 5.** Brief Profile of Directors seeking re-appointment at the Annual General Meeting is provided at **Annexure-A** to this Notice as prescribed under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India.
- 6.** The Register of Members and Share Transfer Books shall remain closed from **Saturday, 14<sup>th</sup> September, 2024 to Saturday, 21<sup>st</sup> September, 2024** (both days inclusive) for the purpose of annual general meeting.
- 7.** In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- 8.** SEBI vide its circular dated June 8, 2018 amended regulation 40 of the Listing Regulations pursuant to which requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form. Members holding the shares in physical form are requested to

dematerialize their holdings at the earliest as it will not be possible to transfer shares held in physical mode.

- 9.** Members are requested to bring their attendance slip along with their copy of annual report to the Meeting.
- 10.** Members who hold shares in de-materialization form are requested to bring their demat/depository account number for identification.
- 11.** In case of joint holders attending the Meeting only such joint holder who is higher in the order of names will be entitled to vote.
- 12.** All the Relevant documents referred to in the accompanying notice are open for inspection by the members at the registered office of the Company on all working days, between 11:00 a.m. to 5:00 p.m. up to the date of meeting and shall be available at the website of our Company during the AGM at [www.pardrugs.com](http://www.pardrugs.com)
- 13.** Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least **7 days before** the date of the Meeting through email on [investors@pardrugs.com](mailto:investors@pardrugs.com) so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.
- 14.** Members holding shares in dematerialized mode are requested to intimate all changes with respect to their change of address, e-mail address, change in name etc. to their respective Depository Participant. These changes will be automatically reflected in the Company's records which will help the Company to provide efficient and better service to the members.
- 15.** Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / Link Intime India Private Limited.
- 16.** Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form-SH 13 prescribed by the Government can be obtained from the Share Transfer Agent or may be downloaded from the website of the Ministry of Company Affairs.
- 17.** Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Link Intime India Private Limited, for consolidation into a single folio.
- 18.** Non-Resident Indian Members are requested to inform Link Intime India Private Limited, immediately of:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

19. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime India Private Limited (RTA) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system will be provided by RTA.

20. Pursuant to Sections 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company is required to be transferred to Investor Education and Protection Fund ("IEPF") established by the Central Government. The shareholders who have not claimed their dividend for the financial year 2021-22 and earlier years are requested to approach the Company for the payment thereof as the same will be transferred to the Investor Education and Protection Fund after the period of seven years and no claim shall lay against the Company for the said amount of unclaimed dividend so transferred. The details of unclaimed dividends are available on the Company's website at [www.pardrugs.com](http://www.pardrugs.com)

Further, pursuant to the provisions of Section 124 of the Act and Investor Education and Protection Fund Authority Rules, 2016 ("IEPF Rules"), all shares on which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to Demat Account of IEPF. The Company timely sent individual intimation to all such shareholders. All such Shareholders are requested to claim their Unclaimed Dividend expeditiously failing which their shares shall be transferred to Demat Account of IEPF and no claim shall lay against the Company. The Shareholders thereafter need to claim their shares from IEPF Authority by filing Web IEPF-5 Form and by following such procedures as prescribed in the IEPF Rules (as may be amended from time to time).

21. To support the "Green Initiative in Corporate Governance" taken by the Ministry of Corporate Affairs by allowing paperless compliance and stating that service of notices / documents including Annual Report can be effected by sending the same through

electronic mode to the registered e-mail addresses of the shareholders.

The notice of the 25<sup>th</sup> AGM along with the Annual Report 2023-24 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2023-24 will also be available on the Company's website at [www.pardrugs.com](http://www.pardrugs.com), websites of the Stock Exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of RTA at <https://instavote.linkintime.co.in/>. Members who would like to receive such notices / documents in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses:

- In respect of electronic shareholding - through their respective Depository Participants;
- In respect of physical shareholding - by sending a request to the Company's Share Transfer Agent, mentioning therein their folio number and e-mail address.
- **For Permanent Registration for Demat shareholders:**

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant or via email to RTA at [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in) or at [investors@pardrugs.com](mailto:investors@pardrugs.com)

22. The route map showing directions to reach the venue of the 25<sup>th</sup> AGM is annexed.

#### **E-VOTING (VOTING THROUGH ELECTRONIC MEANS):**

- 1) In compliance with the provisions of section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, Standard 8 of the Secretarial Standards on General Meetings and in compliance with Regulation 44 of the SEBI Listing Regulations, the Company is pleased to offer the facility of voting through electronic means. The Company has made necessary arrangements with Link Intime India Private Limited (RTA) to facilitate the members to cast their votes electronically, ("remote e-voting").
- 2) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date Friday, September 13, 2024**, shall be entitled to avail the facility of remote e-voting. Persons who are not members as on the cut-off date should treat this notice for information purpose only.



- 3) **Remote e-voting will commence at 09:00 A.M. on Tuesday, 17<sup>th</sup> September, 2024 and will end at 5:00 P.M. on Friday, 20<sup>th</sup> September, 2024**, then remote e-voting will be blocked by RTA.
- 4) Any person who have acquired shares of the company and becomes member of the company after the dispatch of the Annual Report and holding shares as on the cut-off date may obtain the User Id and Password by referring e-voting instructions given in the notice which is uploaded on our website at [www.pardrugs.com](http://www.pardrugs.com) and RTA website <https://instavote.linkintime.co.in>
- 5) Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- 6) The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date.
- 7) The Company has appointed CS Dip G. Patel, Proprietor of DG Patel & Associates, Practicing Company Secretary (Membership No. FCS: 10533; COP No: 13774), to act as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.

The result of the voting on the Resolutions shall be announced by the Chairman or any other person authorized by him immediately after the results are declared.

The results declared along with the Scrutinizer's Report, will be posted on the website of the Company [www.pardrugs.com](http://www.pardrugs.com) and on the website of the RTA <https://instavote.linkintime.co.in/> and will be displayed on the Notice Board of the Company at its Registered Office immediately after the declaration of the results by the Chairman or any other person authorized by him and will also be communicated to the National Stock Exchange.

#### **REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS:**

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

**Login method for Individual shareholders holding securities in demat mode is given below:**

**Individual Shareholders holding securities in demat mode with NSDL:**

#### **METHOD 1 - If registered with NSDL IDeAS facility**

**Users who have registered for NSDL IDeAS facility:**

- a) Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "Login".
- b) Enter user id and password. Post successful authentication, click on "Access to e-voting".
- c) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**OR**

**User who have not registered for NSDL IDeAS facility:**

- a) To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided with Login ID and password.
- d) After successful login, click on "Access to e-voting".
- e) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

#### **METHOD 2 - By directly visiting the e-voting website of NSDL:**

- a) Visit URL: <https://www.evoting.nsdl.com/>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be redirected to NSDL depository website wherein you can see "Access to e-voting".
- e) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**Individual Shareholders holding securities in demat mode with CDSL:**

#### **METHOD 1 - If registered with CDSL Easi/Easiest facility**

**Users who have registered for CDSL Easi/Easiest facility.**

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/home/login> or [www.cdslindia.com](http://www.cdslindia.com).
- b) Click on New System Myeasi
- c) Login with user id and password

- d) After successful login, user will be able to see e-voting menu. The menu will have links of e-voting service providers i.e., LINKINTIME, for voting during the remote e-voting period.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**OR**

**Users who have not registered for CDSL Easi/Easiest facility.**

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided Login ID and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**METHOD 2 - By directly visiting the e-voting website of CDSL.**

- a) Visit URL: <https://www.cdslindia.com/>
- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) After successful authentication, click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**Individual Shareholders holding securities in demat mode with Depository Participant:**

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, members shall navigate through “e-voting” tab under Stocks option.
- c) Click on e-voting option, members will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting menu.
- d) After successful authentication, click on “LINKINTIME” or “evoting link displayed alongside

Company’s Name” and you will be redirected to Link Intime InstaVote website for casting the vote during the remote e-voting period.

**Login method for Individual shareholders holding securities in physical form/Non-Individual Shareholders holding securities in demat mode is given below:**

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Visit URL: <https://instavote.linkintime.co.in>
2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

**A. User ID:**

Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

*\*Shareholders holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

*\*Shareholders holding shares in NSDL form, shall provide ‘D’ above*

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).
- ▶ Click “confirm” (Your password is now generated).

3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.
4. Enter your User ID, Password, and Image Verification (CAPTCHA) Code and click on ‘Submit’.

**Cast your vote electronically:**

1. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.

2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
4. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on '**Yes**', else to change your vote, click on 'No' and accordingly modify your vote.

**Guidelines for Institutional shareholders ("Corporate Body/ Custodian/Mutual Fund"):**

**STEP 1 – Registration**

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on Sign up under "Corporate Body/ Custodian/ Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up at Sr.No. 2 above). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) will be sent to Primary contact person's email ID.
- f) While first login, entity will be directed to change the password and login process is completed.

**STEP 2 –Investor Mapping**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on "Investor Mapping" tab under the Menu Section
- c) Map the Investor with the following details:
  - a. 'Investor ID' -
    - i. *Members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678*
    - ii. *Members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.*
  - b. 'Investor's Name - Enter full name of the entity.
  - c. 'Investor PAN' - Enter your 10-digit PAN issued by Income Tax Department.
  - d. 'Power of Attorney' - Attach Board resolution or Power of Attorney. File Name for the Board resolution/Power of Attorney shall be – DP ID and Client ID. Further, Custodians and Mutual Funds shall also upload specimen signature card.

- d) Click on Submit button and investor will be mapped now.
- e) The same can be viewed under the "Report Section".

**STEP 3 – Voting through remote e-voting.**

The corporate shareholder can vote by two methods, once remote e-voting is activated:

**METHOD 1 - VOTES ENTRY**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on 'Votes Entry' tab under the Menu section.
- c) Enter Event No. for which you want to cast vote. Event No. will be available on the home page of Instavote before the start of remote evoting.
- d) Enter '16-digit Demat Account No.' for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
- f) After selecting the desired option i.e., Favour / Against, click on 'Submit'.
- g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**OR**

**VOTES UPLOAD:**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) You will be able to see the notification for e-voting in inbox.
- c) Select '**View**' icon for '**Company's Name / Event number**'. E-voting page will appear.
- d) Download sample vote file from 'Download Sample Vote File' option.
- e) Cast your vote by selecting your desired option 'Favour / Against' in excel and upload the same under 'Upload Vote File' option.
- f) Click on 'Submit'. 'Data uploaded successfully' message will be displayed. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**Helpdesk:**

**Helpdesk for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode:**

Shareholders facing any technical issue in login may



contact Link Intime INSTAVOTE helpdesk by sending a request at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 – 4918 6000.

**Helpdesk for Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cDSLindia.com">helpdesk.evoting@cDSLindia.com</a> or contact at toll free no. 1800 22 55 33

**Forgot Password:**

**Individual shareholders holding securities in physical form has forgotten the password:**

If an Individual shareholder holding securities in physical form has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on ‘Login’ under ‘SHARE HOLDER’ tab and further Click ‘forgot password?’
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

*In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

User ID for Shareholders holding shares in NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID

User ID for Shareholders holding shares in CDSL demat account is 16 Digit Beneficiary ID.

**Institutional shareholders (“Corporate Body/ Custodian/Mutual Fund”) has forgotten the password:**

If a Non-Individual Shareholders holding securities in demat mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on ‘Login’ under ‘Corporate Body/ Custodian/ Mutual Fund’ tab and further Click ‘forgot password?’
- o Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

*In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- ▶ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ▶ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ▶ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

By Order of the Board of Directors  
For **Par Drugs and Chemicals Limited**

Sd/-

**Sanket B. Trivedi**  
Company Secretary & Compliance Officer  
(Membership No: ACS: 51758)

Place: Bhavnagar  
Date: August 17, 2024

Par Drugs And Chemicals Limited  
CIN: L24117GJ1999PLC035512  
Registered office:  
815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India  
Phone no.: 0265-2991021, 0278-2447013  
Website: [www.pardrugs.com](http://www.pardrugs.com)  
Email: [investors@pardrugs.com](mailto:investors@pardrugs.com)

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

### ITEM NO. 3: TO APPOINT STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), recommended for the approval of the Members, the appointment of **M/s. Sarupria Somani & Associates, Chartered Accountants (Firm Registration No.: 010674C)**, as the Auditors of the Company for a period of one year from the conclusion of this AGM till the conclusion of the next AGM at an annual remuneration / fees of ₹ 2,25,000/- (Rupees Two Lakh Twenty Five Thousand only). On the recommendation of the Committee, the Board also recommended for the approval of the Members, the remuneration of **M/s. Sarupria Somani & Associates**, Chartered Accountants for the financial year 2024-25 as set out in the Resolution relating to their appointment.

The Committee considered various parameters like capability to serve a diverse and complex business landscapes that of the Company, audit experience in the Company's operating segment, market standing of the firm, clientele served, technical knowledge etc., and found **M/s. Sarupria Somani & Associates** to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

**M/s. Sarupria Somani & Associates** have given their consent to act as the Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Companies Act, 2013.

The Board recommends the Ordinary Resolution set out at Item No. 3 for approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in this Resolution except to the extent of their respective shareholding in the Company to the same extent as that of every other member of the Company.

### ITEM NO. 4: TO FIX REMUNERATION PAYABLE TO MR. PRAVIN MANJIBHAI BHAYANI (DIN: 08332851) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

**Mr. Pravin Manjibhai Bhayani (DIN: 08332851)** was first appointed as an Independent Director of the company pursuant to Section 149 of the Companies Act, 2013 and Rules made thereunder on 17<sup>th</sup> January, 2019 and then reappointed for a second term of five consecutive years w.e.f. 17<sup>th</sup> January, 2024 to 16<sup>th</sup> January, 2029 not liable to retire by rotation.

Brief profile of the above Independent Director is as under:

Name of Director	Pravin Manjibhai Bhayani
Date of Birth	22/09/1971
Date of Appointment on the Board	17/01/2019
Expertise in specific functional area	He has 25 years of vast experience in the field of Audit, Accounts, System Implementation, Cost Review, Income-tax, GST and Finance.
Qualifications	FCA (Chartered Accountant), DISA (ICAI), B.Com
Directorships in Public Limited Companies	NIL
Shareholding of Director in the Company	NIL
Membership of Committees in Public Limited Companies:	
Audit Committee	NIL
CSR Committee	NIL
Nomination and remuneration committee	NIL

Mr. Pravin Manjibhai Bhayani, aged 52 years, is a Qualified Chartered Accountant and a Fellow Member of The Institute of Chartered Accountants of India and also holds Certificate of Practice of The Institute of Chartered Accountants of India. He completed his commerce graduation i.e. B. Com. from Gujarat University. He also holds Post Qualification degree in Information System Audit (DISA) from ICAI. He has 25 years of vast experience in the field of Audit, Accounts, System Implementation, Cost Review, Income-tax, GST and Finance.

Mr. Pravin Manjibhai Bhayani has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). Mr. Pravin Manjibhai Bhayani is exempt from the requirement to undertake online proficiency self-assessment test conducted by IICA.

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Pravin Manjibhai Bhayani has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Pravin Manjibhai Bhayani has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circular dated June 20, 2018 issued by the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Mr. Pravin Manjibhai Bhayani fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and the SEBI Listing Regulations for appointment as an Independent Director of the Company and that the director is independent of the management.

Section 197 of the Companies Act, 2013 ("Act"), as amended, permits payment of remuneration to Director(s) who is neither Managing Director nor Whole-time Director, in excess of 1% of the net profits of a company, if there is a managing or whole-time director or manager; and in excess of 3% of the net profits of a company, if there is no managing or whole-time director or manager, by obtaining approval of the Shareholders in general meeting by passing a special resolution. Further, the Companies (Amendment) Act, 2020 effective March 18, 2021 inter alia provides that if, in any financial year, a company has no profits or its profits are inadequate, the company shall not pay to its Non-Executive Directors, including an Independent Director, any remuneration except in accordance with the provisions of Schedule V of the Act. The remuneration thresholds as prescribed in Schedule V of the Act can be exceeded by passing a special resolution by the Members of the Company.

Regulation 17(6) of SEBI LODR Regulations, inter alia provides that the Board shall recommend to the Members for their approval all fees or compensation, if any, paid to Non-Executive Directors, including Independent Directors.

Mr. Pravin Manjibhai Bhayani plays an important role in overseeing the governance, performance and

sustainable growth of the Company. Mr. Pravin Manjibhai Bhayani contributes his wealth of knowledge, skills, expertise, independent perspective, strategies and experience to the business of the Company and provide required diversity in Board's decision-making process. With the enhanced corporate governance requirements, increased responsibilities and duties of the Independent Directors under the Act and the SEBI LODR Regulations and the competitive business environment, the role of the Independent Directors, has become more onerous, requiring enhanced level of decision making ability, greater time commitments with high level of oversight.

In view of the above and in appreciation to the contribution and services Mr. Pravin Manjibhai Bhayani has rendered and continue to render to the Company, the Board, on the basis of the recommendation of the Nomination and Remuneration Committee ("NRC") and Audit Committee ("AC"), at their meeting held on August 17, 2024, have approved payment of remuneration to Mr. Pravin Manjibhai Bhayani amounting to ₹ 24,00,000/- (Rupees Twenty Four Lakhs Only), per annum **for the period of one year w.e.f. 1<sup>st</sup> October, 2024 to 30<sup>th</sup> September, 2025**, payable on a quarterly, half yearly or yearly basis, as decided by the Board of Directors of the Company.

The aforesaid remuneration shall exclude all the fees payable to Mr. Pravin Manjibhai Bhayani for attending the meetings of the Board and Committees of the Board and also exclude the expenses incurred/reimbursement of expenses for attending the meetings of the Board, Committees, Shareholders and such other meetings as organized by the Company from time to time.

The remuneration may exceed the statutory limits prescribed under Section 197 of the Act but shall be subject to a maximum limit of ₹ 24,00,000/- (Rupees Twenty Four Lakhs Only) per annum. Further, in case of loss or inadequacy of profits, the said amount would be paid as minimum remuneration in accordance with Schedule V of the Act, with requisite approvals.

The Company has not defaulted in payment of dues to any bank or public financial institution or any other secured creditors. The Company have not issued any debentures.



**Statement pursuant to Clause (iv) of Section II of Part-II of schedule V of the Companies Act, 2013:**

**I. GENERAL INFORMATION:**

<b>1. Nature of Industry.</b>	<b>Active Pharma Ingredients &amp; Fine Chemicals</b>		
2. Date or Expected Date of Commencement of Commercial Production.	Company is already engaged in manufacturing activities.		
3. In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not applicable.		
4. Financial performance based on given indicators	<b>Particulars</b>	<b>2023-24 (₹ in Lacs)</b>	<b>2022-23 (₹ in Lacs)</b>
	Revenue from operations	9,564.04	9,574.88
	Profit before Tax	1,951.66	1,507.92
	Profit After Tax	1,450.10	1,133.41
	EPS	11.78	9.21
5. Foreign Investments or Collaborators, if any.	At present, the Company does not have any foreign investments or collaborations.		

**II. INFORMATION ABOUT THE APPOINTEE:**

**1. Background Details:**

**Mr. Pravin Manjibhai Bhayani (DIN: 08332851)** was first appointed as an Independent Director of the company pursuant to Section 149 of the Companies Act, 2013 and Rules made thereunder on 17<sup>th</sup> January, 2019 and then reappointed for a second term of five consecutive years w.e.f. 17<sup>th</sup> January, 2024 to 16<sup>th</sup> January, 2029 not liable to retire by rotation.

He is a Qualified Chartered Accountant and a Fellow Member of The Institute of Chartered Accountants of India and also holds Certificate of Practice of The Institute of Chartered Accountants of India. He completed his commerce graduation i.e. B. Com. from Gujarat University. He also holds Post Qualification degree in Information System Audit (DISA) from ICAI. He has 25 years of vast experience in the field of Audit, Accounts, System Implementation, Cost Review, Income-tax, GST and Finance.

**2. Past Remuneration:**

Period	Remuneration paid (₹ in Lakhs)
2022-23	Remuneration: NIL Sitting Fees : 0.75
2023-24	Remuneration: 12.00 Sitting Fees: 0.90

**3. Recognition or awards:**

Mr. Pravin Manjibhai Bhayani plays an important role in overseeing the governance, performance and sustainable growth of the Company. Mr. Pravin Manjibhai Bhayani contributes his wealth of knowledge, skills, expertise, independent

perspective, strategies and experience to the business of the Company and provide required diversity in Board's decision-making process.

**4. Job Profile and his suitability:**

In the capacity of Independent Director of the Company Mr. Pravin Manjibhai Bhayani shall be responsible for ensuring adoption of good governance practices and provide his professional expertise and rich experience and knowledge in the filed of finance, accounts business strategy, finance, Information Technology etc.

**5. Remuneration proposed:**

₹ 24,00,000/- (Rupees Twenty Four Lakhs Only), per annum **for the period of one year w.e.f. 1<sup>st</sup> October, 2024 to 30<sup>th</sup> September, 2025**, payable on a quarterly, half yearly or yearly basis, as decided by the Board of Directors of the Company.

The aforesaid remuneration shall exclude all the fees payable to Mr. Pravin Manjibhai Bhayani for attending the meetings of the Board and Committees of the Board and also exclude the expenses incurred/reimbursement of expenses for attending the meetings of the Board, Committees, Shareholders and such other meetings as organized by the Company from time to time.

**6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.**

Since the Company is engaged in manufacturing of variety of products, it would not be possible to compare the remuneration payable in similar type of Industry.

**7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.**

Mr. Pravin Manjibhai Bhayani is not holding any the equity share capital of the company. However, his Spouse is holding 40000 equity shares in the company. Apart from this, he is not having pecuniary relation, directly and indirectly, with the company.

**III. OTHER INFORMATION:**

**1. Reasons of Loss or Inadequate Profits:**

Company is primarily engaged the manufacturing of Active Pharma Ingredients & Fine Chemicals. Due to fiercely competitive environment in the industry, profitability of the company might affected.

**2. Steps taken or proposed to be taken for improvement:**

Focus has been placed on promotion and marketing so as to increase the sales turnover of the Company and efforts are being made towards cost reduction and this will result into increase in profits of the Company.

**3. Expected increase in productivity and profits in measurable terms:**

Looking at the past performance and efforts being made during the year, the Company is expecting around Twenty per cent increase in the sales turnover and increase the profits of the Company during the financial year 2024-25.

**IV. REASONS AND JUSTIFICATION FOR PAYMENT BEYOND LIMITS SPECIFIED IN SCHEDULE.**

Mr. Pravin Manjibhai Bhayani is a Qualified Chartered Accountant and a Fellow Member of The Institute of Chartered Accountants of India and also holds Certificate of Practice of The Institute of Chartered Accountants of India. He completed his commerce graduation i.e. B. Com. from Gujarat University. He also holds Post Qualification degree in Information System Audit (DISA) from ICAI. He has 25 years of vast experience in the field of Audit, Accounts, System Implementation, Cost Review, Income-tax, GST and Finance.

Mr. Pravin Manjibhai Bhayani plays an important role in overseeing the governance, performance and sustainable growth of the Company. Mr. Pravin Manjibhai Bhayani contributes his wealth

of knowledge, skills, expertise, independent perspective, strategies and experience to the business of the Company and provide required diversity in Board's decision-making process. In the capacity of Independent Director of the Company Mr. Pravin Manjibhai Bhayani shall be responsible for ensuring adoption of good governance practices and provide his professional expertise and rich experience and knowledge in the filed of Audit, Accounts, System Implementation, Cost Review, Income-tax, GST and Finance.

Pursuant to the provisions of Sections 197 and other applicable provisions read along with Schedule V of the Companies Act, 2013 and applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 payment of remuneration to Mr. Pravin Manjibhai Bhayani required to be approved by the members of the company by Special Resolution.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

Except Mr. Pravin Manjibhai Bhayani, none of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in this Resolution except to the extent of their respective shareholding in the Company to the same extent as that of every other member of the Company.

By Order of the Board of Directors  
For **Par Drugs and Chemicals Limited**

Sd/-

**Sanket B. Trivedi**

Company Secretary & Compliance Officer  
(Membership No: ACS: 51758)

Place: Bhavnagar  
Date: August 17, 2024


Par Drugs And Chemicals Limited  
CIN: L24117GJ1999PLC035512  
Registered office:  
815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India  
Phone no.: 0265-2991021, 0278-2447013  
Website: [www.pardrugs.com](http://www.pardrugs.com)  
Email: [investors@pardrugs.com](mailto:investors@pardrugs.com)

# ANNEXURE - A:

INFORMATION REQUIRED PURSUANT TO SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) AND PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015), IN RESPECT OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE 25<sup>th</sup> ANNUAL GENERAL MEETING.

## Directors retiring by rotation and eligible for reappointment & seeking reappointment:

### 1. Mr. Ghanshyam Bhagvanbhai Savani, Wholetime Director (DIN: 03055941)

Name of Director	Mr. Ghanshyam Bhagvanbhai Savani
	
DIN No.	03055941
Designation	Whole-time Director
Date of Birth	01/08/1970
Age	54 Years
Date of first appointment on the Board	Appointed as an Additional Director of the Company on April 01, 2012 and regularized as Director of the Company on September 14, 2012 and designated as Whole-time Director of the Company w.e.f. 26/11/2018.
Qualification / Brief Resume / Expertise in specific functional area / experience	Mr. Ghanshayambhai Bhagvanbhai Savani is under Matriculate. He is actively engaged in Production Activity of the Company. He has 33 years of experience in the API Industry. His expertise and business acumen helped in the sustainable growth of the Company.
No. of Shares held in the Company as on 31/03/2024	802284 Equity Shares
Remuneration	51.50 Lacs plus Sitting of ₹ 0.30 Lacs for FY 2023-24
Relationship with other Directors and Key Managerial Personnel	Cousin of Mr. Jignesh Vallabhbbhai Savani, Director & CEO of the company and Mr. Falgun Vallabhbbhai Savani, Chairman & Managing Director of the company and Cousin Brother-in-law of Nayna Jignesh Savani, Non-Executive Director of the company.
No of meetings of the Board attended during the year	6 (Six)
Other Directorships	NIL
Chairmanship / Membership of Committees of other companies	NIL

# ATTENDANCE SLIP

(TO BE HANDED OVER AT THE ENTRANCE)

I/we hereby record my/our presence at the 25<sup>th</sup> Annual General Meeting of the Company held on Saturday, 21<sup>st</sup> Day of September, 2024 at 11:00 A.M. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India

**PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE**

Full name of the member attending:

Address:

Name of Proxy:

Regd. Folio No.:

DP Id:  Client Id :

Number of shares held:

\_\_\_\_\_  
Full Name of Shareholder (In block letters)

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Full Name of Proxy (In block letters)

\_\_\_\_\_  
Signature of Proxy



# FORM NO. MGT- 11

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**Venue of Meeting: Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India**

**Day, date & time: 25<sup>th</sup> Annual General Meeting, Saturday, 21<sup>st</sup> Day of September, 2024 at 11:00 A.M.**

Name of the member(s) _____
Registered address : _____
Email Id : _____
Folio No./Client Id : _____ DP ID : _____

I/We, being the member(s) of ..... equity shares of the above named company, hereby appoint

1. Name : .....  
Address : .....  
E-mail ID: ..... Signature.....

**or failing him**

2. Name : .....  
Address : .....  
E-mail ID: ..... Signature .....

**or failing him**

3. Name : .....  
Address : .....  
E-mail ID: ..... Signature .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, 21<sup>st</sup> Day of September, 2024 at 11:00 A.M. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

**I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:**

Resolution No.	Particulars of Resolution(s)	Vote	
		For	Against
<b>ORDINARY BUSINESS</b>			
1	To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31 <sup>st</sup> March, 2024 together with the report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Ghanshyam Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who retires by rotation and being eligible offer himself for re-appointment.		
3	To appoint statutory auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification (s), the resolution as an Ordinary resolution.		
<b>SPECIAL BUSINESS</b>			
4	To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company and if thought fit, to pass with or without modification(s) the Resolution as a Special Resolution		

Please put a tick mark (✓) in the appropriate column against the resolutions indicated in the box. If a Member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a Member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signed this .....day of 2024

Signature of member (s) .....

Signature of Proxy holder(s) .....

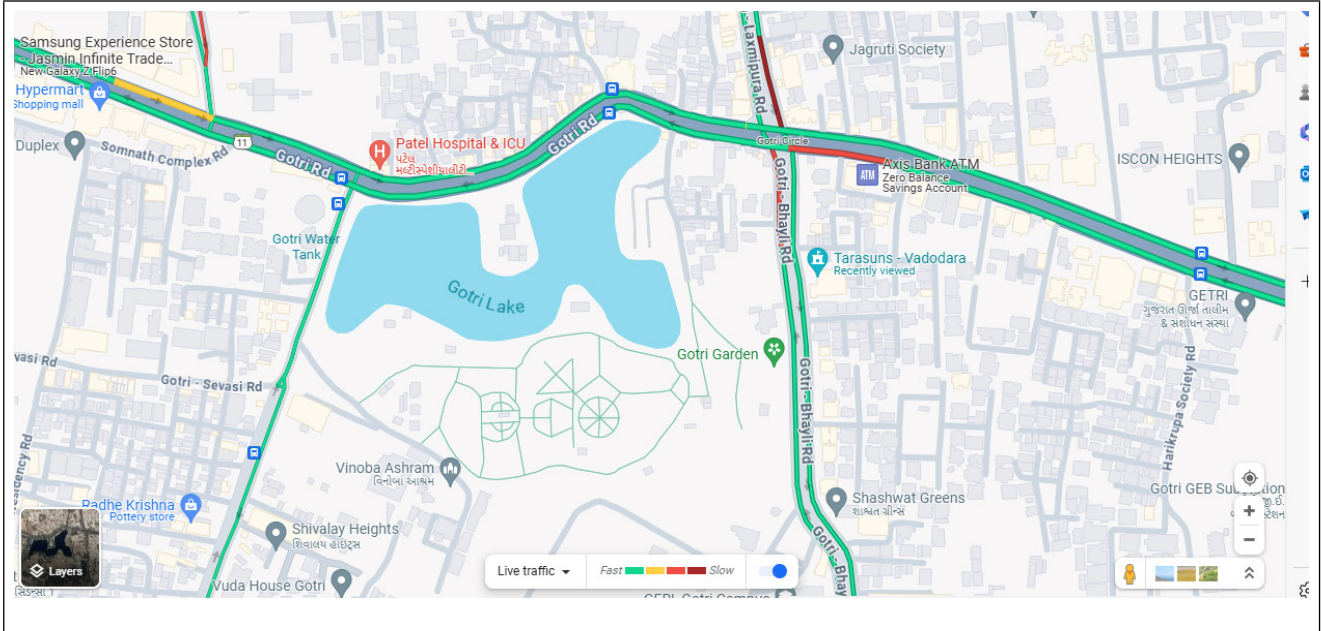
Affix Revenue stamp Here
-----------------------------------

**Note:**

1. The Proxy to be effective should be deposited at the Registered office of the company **not less than FORTY EIGHT HOURS before the commencement of the Meeting**. A Proxy need not be a Member of the Company.
2. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
3. A member may vote either for or against each resolution.

**Route Map of Venue of 25th Annual General Meeting of the Company to be held on Saturday, 21st Day of September, 2024 at 11:00 A.M. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India**

**Prominent Landmark: Yash Complex, Gotri Circle, Vadodara**



**Map Link:** [Click Here for Direction](#)



# SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalyanam" 50, Tagore Nagar, Sector No.4,

Hiran Magri , Udaipur-313002

Ph. (0294) 2461066 Mobile: 94141 56057, 96105 56057

Email: [somani74@rediffmail.com](mailto:somani74@rediffmail.com), [somani74@gmail.com](mailto:somani74@gmail.com)



## PARTICULARS OF THE FIRM

Name of the Firm	: M/s. Sarupria Somani & Associates
Main Occupation	: Practice of Chartered Accountancy
Constitution	: Partnership Firm
Date of Constitution	: 16 <sup>th</sup> February, 1987
ICAI FRN	: 010674C
RBI Unique code No.	: 503528 Category – I
CAG Empanelment No.	: WR 2500 Eligible for Major Audit
IBA Empanelment for ASM	: 2022-23/0429-F at Serial No. 263
Firm PAN	: AARFS0940C
GSTIN (Admin office)	: 08AARFS0940C1Z8
No. of Partners In Firm	: 17
No. of Qualified Assistant	: 04
NO. OF OFFICES OF FIRM	: 18
HEAD OFFICE	: 9, Container Corporation of India Ltd, Jamiyatpura Village Road, Near Khodiyar Railway Station, Sarkhej Gandhinagar Highway, Gandhinagar - 382421
ADMIN OFFICE	: Shree Kalyanam , 50 Tagore Nagar, Near Partani Hospital , Sector-4 Hiran Magri , Udaipur , 313001



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# SARUPRIA SOMANI & ASSOCIATES

## Chartered Accountants,

### Particulars of Partners :

(The firm consists of Nine FCA and Eight ACA partners. All partners are full time partners).

Sl. No.	Names of Partners Qualification	Age (Yrs.)	Member-ship Number	Date of becoming ACA/COP date	Date of becoming FCA	Practice (Complete d Years)
1.	<b>CA. Devendra Kumar Somani</b> B.Com., FCA, DISA (ICAI), FAFD(ICAI), CCCA(ICAI), DRA(IIBF)	47	079558	10.12.1999	27.12.2014	25
2.	<b>CA. Man Mohan Patidar</b> B.Com., FCA	76	013014	08.11.1971	16.11.2001	30
3.	<b>CA. Rajendra Singh</b> B.Com (Hons.), LL.B, FCS, FCA	52	075962	29.04.1994	17.06.2002	5
4	<b>CA. Rajesh Mantri</b> B.Com, FCA, CCCA(ICAI)	49	105961	21.01.1999	26.04.2004	22
5	<b>CA. Vinay Balmukund Thavrani</b> B.Com, FCA	44	110100	13.08.2001	11.05.2007	20
6	<b>CA. Jyoti Maheshwari</b> B.Com., FCA, DISA(ICAI), FAFD(ICAI)	45	400737	15.03.2002	09.08.2007	19
7	<b>CA. Devang B Shah</b> B.Com, FCA, ACS	33	142591	25.06.2012	13.07.2020	9
8	<b>CA. Miral Bipinbhai Mehta</b> B.Com, FCA	33	145361	21.02.2012	15.05.2017	9
9	<b>CA. Mandeep Kumar Jain</b> B.Com., FCA	33	536620	20.03.2015	14.10.2020	6
10	<b>CA. Vishal Ravindra Patil</b> M.Com, FCA, ACS, CCCA(ICAI)	35	173412	27.07.2016	06.12.2021	5

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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

11.	<b>CA. Bishnu Kedia</b> B.Com, ACA	31	306657	17.04.2017	-	4
12	<b>CA Pooja Gupta</b> B.Com, FCA, CCCA(ICAI)	39	510650	28.01.2008	29.12.2014	12
13	<b>CA Nikhil Gupta</b> B.Com, FCA, FAFD (ICAI)	39	512720	30.01.2009	31.12.2014	9
14	<b>CA Hemant Arora</b> B.Com, FCA	32	524020	23.04.2012	08.01.2020	9
15	<b>CA Rahul Talesara</b> B.Com, ACA	32	424442	20.10.2019	-	2
16	<b>CA. Nishant Modi</b> B.Com, ACA	32	449591	07.03.2020	-	1
17	<b>CA. Vijay Agarwal</b> B.Com , ACA	34	303737	17.08.2021	-	1



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

**PARTICULARS OF OFFICES** :

S.N.	Place of office	Nature of office	Member In charge	Address	Mobile No. Phone No. Email ID
1	Udaipur	Admin Office	CA Devendra Kumar Somani	Shree Kalyanam, 50, Tagore Nagar, Sector - 4, Hiran Magri, Udaipur - 313002	9414156057 <a href="mailto:somani74@rediffmail.com">somani74@rediffmail.com</a>
2.	Gandhinagar	Head Office	CA Man Mohan Patidar	9, Container Corporation of India Limited, Jamiyatpura Village Road, Gandhinagar - 382421	9414343835 <a href="mailto:somani74@gmail.com">somani74@gmail.com</a>
3	Ahmedabad	Branch	CA Rahul Talesara	104, Kadakiya House, Near Ankur Cross Road, Naranpura, Ahmedabad - 380 015	7597131344 <a href="mailto:rahul.90jn@gmail.com">rahul.90jn@gmail.com</a>
4	Akola	Branch	CA Vinay Balmukund Thavrani	Shop No. 8-10, Dakshta Nagar Complex, N.H. 6, Akola - 444001	9422163200 <a href="mailto:vbclients@rediffmail.com">vbclients@rediffmail.com</a>
5	Bhavnagar	Branch	CA Miral Bipinbhai Mehta	314, Imperial Arc, Waghawadi Road, Bhavnagar, Gujarat-364001.	9909366366 <a href="mailto:mbmehta.ca@gmail.com">mbmehta.ca@gmail.com</a>
6.	Chandigarh	Branch	CA Pooja Gupta	SCF 96,2ND FLOOR, ABOVE PUNJAB NATIONAL BANK,SECTOR 47D,CHANDIGARH 160017	9872997454 <a href="mailto:capooja.chd@gmail.com">capooja.chd@gmail.com</a>
7.	Delhi	Branch	CA. Heena Mittal	7/6378, Devnagar, Karol Bagh, Delhi - 110005	
8.	Ghaziabad	Branch	CA Rajendra Singh	VPS-10, Krishna Vista Plaza, Opp. Shipra Suncity Post office, Indirapuram District Ghaziabad, (U.P.) - 201	9711097635/ 7011970212 <a href="mailto:ca.rsingh@gmail.com">ca.rsingh@gmail.com</a>

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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

				014	
9	Guwahati	Branch	CA Vijay Agarwal	House No. 2 , Bye Lane 1 , South , Lachit Nagar , Guwahati -781007	9706057185 <a href="mailto:vijayagarwal.143079@gmail.com">vijayagarwal.143079@gmail.com</a>
10	Indore	Branch	CA Rajesh Mantri	236-A, 2nd Floor, Prem Trade Centre, Opp. Gujarat Girls College, Maharani Road, Indore – 452 001	9893256192 <a href="mailto:rajeshmantri1999@gmail.com">rajeshmantri1999@gmail.com</a>
11	Kolkata	Branch	CA Bishnu Kedia	202, Jessore Road, Shyam Lake Garden, Kolkata (W. B.) 700 089	7278592111 <a href="mailto:bishnukedia90@yahoo.com">bishnukedia90@yahoo.com</a>
12	Mumbai	Branch	CA Devang B Shah	108, Aashirwad Building, Ahmedabad Street, Carnac Bunder, Masjid Bunder (East), Mumbai – 400009	9870923293 <a href="mailto:devangshahca@hotmail.com">devangshahca@hotmail.com</a>
13.	Pune	Branch	CA Vishal Ravindra Patil	Office No.210, 4 <sup>th</sup> Floor, Vishal Ventila, Near Noble Hospital, Behind Kalika Dairy, Magarpatta City Road, Hadapsar, Pune 411028 (MH)	9372937016 / 8668692435 <a href="mailto:Vishal_patil@icai.org">Vishal_patil@icai.org</a>
14	Raipur	Branch	CA Nishant Modi	E16/17, Tagore Nagar, Behind Anjali Hospital, Near Pachpedi Naka, Raipur (CG) 492 001	9827498951 <a href="mailto:hsaraf05@gmail.com">hsaraf05@gmail.com</a>
15	Rudrapur	Branch	CA Hemant Arora	1 <sup>st</sup> Floor, Mankameshwar Mandir Building, Opp Shyam Talkies, U S Nagar (U.K.) – 263153	7500997200 <a href="mailto:ca.usnagar@gmail.com">ca.usnagar@gmail.com</a>
16	Ranchi	Branch	Ca Nishant Modi	Flat No. 3b, Modi Heights, Ratu Road, Ranchi (Jharkhand) - 834001	9031237346 <a href="mailto:nishantmodi01@gmail.com">nishantmodi01@gmail.com</a>



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

17	Shimla	Branch	Ca Nikhil Gupta	C/o L D Sharma, Vidya Bhawan, Lower Vikas Nagar, Shimla 171009	9878457599 <a href="mailto:canikhilgupta@gmail.com">canikhilgupta@gmail.com</a>
18	Singrauli	Branch	CA Mandeep Kumar Jain	Gayatri Nagar, Near gayatri Mandir, Singrauli (M.P.) – 486 889	7773045677 <a href="mailto:mkjainassociates@gmail.com">mkjainassociates@gmail.com</a>



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# **SARUPRIA SOMANI & ASSOCIATES**

## **Chartered Accountants,**

### **EXPERIENCE OF THE FIRM**

The firm has standing of more than 35 years and the firm is having sufficient work force and is capable of employing more staff as per the need of assignment. The firm has tie up across India for rendering services on PAN India basis. The firm has rich experience in the field of Bank Audits, Accounting, Auditing, Taxation, Company Law, Finance and Management Consultancy. The details of major PSU Banks and other assignments undertaken is as under:-

➤ **Concurrent Audits of branches of the following banks (Detailed in Annex. I) :**

- Allahabad Bank
- Bank of Baroda
- Bank of India
- Bank of Maharashtra
- Central Bank of India
- Corporation Bank
- Dena Bank
- ICICI Bank Ltd
- Indian Bank
- Oriental Bank of Commerce
- Punjab National Bank
- State Bank of Bikaner & Jaipur
- State Bank of Patiala
- State Bank of India
- Uco Bank
- Union Bank of India
- United Bank of India
- Vijaya Bank

➤ **Stock & Receivables Audit on behalf of the following banks (Detailed in Annex. II) :**

- State Bank of India
- Allahabad Bank
- Bank of Baroda
- Bank of India
- Bank of Maharashtra
- Corporation Bank
- Punjab National Bank
- State Bank of Bikaner & Jaipur
- Uco Bank
- Union Bank of India



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

- **Branch Statutory Audits of following banks (Detailed in Annexure III) :**
  - Bank Of India
  - Bank of Baroda
  - Federal Bank
  - Punjab National Bank
  - Syndicate Bank
  - State Bank of India
  
- **Bank Guarantee Audit on behalf of the following banks (Detailed in Annex. IV)**
  - State Bank of India
  
- **Toll Audit on behalf of the following banks (Detailed in Annex. IV)**
  - State Bank of India
  
- **Other Assignments for banks (Detailed in Annexure V) :-**
  - Quarterly Review Audit
  - Conversion Audit
  - Revenue Audit
  - Income & Expenditure Audit
  - Information System Audit
  - **Forensic Audit**
  
- **Assignments Of Public Sector Undertaking (Detailed in Annex. VI)**



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

Annexure - I

**CONCURRENT AUDIT ON BEHALF OF THE BANKS**

**Bank Branches**

BANK NAME	BRANCH NAME
State Bank of Bikaner & Jaipur	1. SBSC Branch, Udaipur 2. RASECC, Udaipur 3. Sector 4, Udaipur 4. Chetak Circle, Udaipur 5. Nathdwara 6. Kankroli
State Bank of India	1. RASMECC, Udaipur 2. RASMECC, Pune 3. Akola 4. Neora Branch
Allahabad Bank	1. Bapu Bazar , Udaipur 2. Goverdhan Villas,Udaipur 3. Old Polytechnic Branch, Ahmedabad
Bank of Baroda	1. Kankroli 2. Pratap Garh
Bank of Maharashtra	1. Vijay Nagar Branch, Indore 2. Chowringee road Calcutta
Corporation Bank	1. Bhavnagar Branch
Central Bank of India	1. Ashram Road Branch, Ahemdabad
Dena Bank	1. Dawn Krishnagar, Bhavnagar Branch 2. Bapu Bazar, Udaipur 3. Worli Branch, Mumbai
ICICI Bank Limited	1. Bapu Bazar, Udaipur
Indian Bank	1. Shimla Branch
Punjab National Bank	1. Bhavnagar Branch
Oriental Bank of Commerce	1. Town Hall Branch, Udaipur 2. MSME Branch, Udaipur
Vijaya Bank	1. Bapu Bazar Main Branch, Udaipur
Uco Bank	1. Bhavnagar 2. Johari Bazar, Jaipur 3. Bapu Bazar, Udaipur 4. Akola
Union Bank of India	1. Mahim Branch, Mumbai 2. Akola Branch
United Bank of India	1. Bhavnagar Branch



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

Annexure - II

**STOCK & RECEIVABLES AUDIT ON BEHALF OF THE BANKS**

**Major bank borrowers**

<b>BANK NAME</b>	<b>BORROWER ACCOUNT NAME</b>
<b>For State Bank of India</b>	<ol style="list-style-type: none"><li>1. Chetak Enterprises Limited (2019-20)</li><li>2. Goyal Vegoils Ltd (2019-20)</li><li>3. Goyal Proteins Ltd (2019-20)</li><li>4. Shera Metals Pvt Ltd, Jaipur (2018-19)</li><li>5. Shri Agarwal Metal Works P Ltd, Bhiwari (2017-18)</li><li>6. Derewala Industries Ltd, Jaipur (2017-18)</li><li>7. R. K. Marble P. Ltd, Kishangarh (2017-18)</li><li>8. Shera Energy P. Ltd, Jaipur (2017-18)</li><li>9. Shivakriti International Ltd, Jaipur (2017-18)</li><li>10. Shree Fats &amp; proteins Pvt Ltd, Jaipur (2017-18)</li><li>11. Shri Balaji Industrial Products Ltd, Jaipur (2017-18)</li><li>12. Super Gold Suitings P. Ltd Bhilwara (2017-18)</li><li>13. SRG Housing Finance Ltd (2017-18)</li><li>14. SRG Securities Ltd (2017-18)</li><li>15. Prem Motors Private Limited (June, 2015), Jaipur</li><li>16. Silver Springs Construction Pvt Ltd (2014-15)</li><li>17. Sarvodaya Suitings Limited (2014-15)</li><li>18. Chetak Enterprises Ltd. (2014-15)</li><li>19. G.R. Infra Project Limited (2013-14)</li><li>20. Others</li></ol>
<b>For State Bank of Bikaner &amp; Jaipur</b>	<ol style="list-style-type: none"><li>1. Hopewell Tableware P Ltd, Jaipur (Feb 16)</li><li>2. Baid Leasing &amp; Finance Co. Ltd, Jaipur (Feb 16)</li><li>3. Royal India Jewellery Mfg Co Ltd Jaipur (Jan 2016)</li><li>4. Umang Stone International Jaipur (Jan 2016)</li><li>5. Rajul Exports Jaipur (Jan 2016)</li><li>6. Abhilasha Exim P Ltd Jaipur (Jan 2016)</li><li>7. Traditional Gallary P Ltd Jaipur (Jan 2016)</li><li>8. Sky Overseas Jaipur (Jan 2016)</li><li>9. Dhandia Gems Corporation Jaipur (Jan</li></ol>



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

	<p>2016)</p> <ol style="list-style-type: none"><li>10. Dugar Exports Jaipur (Jan 2016)</li><li>11. Jajoo Exim P Ltd Jaipur (Jan 2016)</li><li>12. Shree Fats &amp; Proteins Pvt Ltd, Jaipur (Dec 15)</li><li>13. Shivakriti International Ltd, Jaipur (Dec 15)</li><li>14. Major Life Style P ltd, Jaipur (Dec 15)</li><li>15. Glazetech Industries P Ltd, Jaipur (Oct 15)</li><li>16. Anukul Agrotech P Ltd, Jaipur (Oct 15)</li><li>17. Agrasen Engineering Industries P Ltd, Jaipur (Oct 15)</li><li>18. Jajoo Rashmi Refractories P Ltd, Jaipur (Oct 15)</li><li>19. Ganpati Plastfab Limited, Jaipur (Oct 15)</li><li>20. M. K. Exim India Limited, Jaipur (2014-15)</li><li>21. Millennium Jewelry P Ltd, Jaipur (2014-15)</li><li>22. Novelty Garments, Jaipur (2014-15)</li><li>23. Ocean Exim P Ltd, Jaipur (2014-15)</li><li>24. Patters India, Jaipur (2014-15)</li><li>25. Adinath Trading Corporation, Jaipur (2014-15)</li><li>26. G.G. Pipes P Ltd, Jaipur (2014-15)</li><li>27. Jurong Polimers P Ltd, Jaipur (2014-15)</li><li>28. R. S. Infra Steels P Ltd, Jaipur (2014-15)</li><li>29. Sumoto Elastomers P Ltd, Jaipur (14-15)</li><li>30. Lima Communications (India) P Ltd, Jaipur (2014-15)</li><li>31. PI Industries Limited, (2008-09,2010-11, 2012-13, 2014-15)</li><li>32. Wonder Cements Limited (2013-14, 2014-15)</li><li>33. Udaipur Surgicals P Ltd (2014-15)</li><li>34. Yadav Measurement P Ltd (2014-15)</li><li>35. Fimakem India Limited (2014-15)</li><li>36. Sarvodaya Agrotech Limited (2013-14)</li><li>37. Sarvodaya Polymers P Limited (2013-14)</li><li>38. Krishna Phoschem Limited (2012-13 to 2013-14)</li><li>39. RSWM Limited (2009-10)</li><li>40. Shree Rajasthan Syntex Ltd (2008-09, 2011-12)</li><li>41. Fimakem India Ltd. (2006-07, 07-08, 10-11)</li></ol>
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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

	<p>42. Wolkem India Ltd. (2006-07, 07-08,10-11)</p> <p>43. Lipi data systems Ltd. (2010-11)</p> <p>44. Suzuki Textile Ltd. (2008-09)</p> <p>45. Janki Corp Ltd. (2007-08)</p> <p>46. A Infra structure Ltd. (2007-08)</p> <p>47. Eden Hitech Films P. Ltd. (2007-08)</p> <p>48. Chabra Syncotex Ltd. (2007-08)</p> <p>49. Sudiva Spinners Pvt. Ltd. (2009-10)</p> <p>50. Suraj Fabrics Ltd. (2007-08)</p> <p>51. Mithila Drugs P Ltd (2009-10, 2011-12)</p> <p>52. Others</p>
<b>For Allahabad Bank</b>	<p>1. Biharilal Holaram, Jaipur (2015-16)</p> <p>2. Shri Anant Packing Industries, Jaipur (2015-16)</p> <p>3. Rolex Textile Ltd</p> <p>4. Lack City Infra Projects P Ltd</p> <p>5. SPAR- SULZ P. Ltd.</p> <p>3. Aravali Associates</p> <p>4. Shree Balaji Steels</p> <p>5. Others</p>
<b>For Punjab National Bank</b>	<p>1. M/s Vaibhav Global Ltd, Jaipur (2018-19)</p> <p>2. Tirupati Impex</p> <p>3. Jai International</p> <p>4. Others</p>
<b>For Bank of Baroda</b>	<p>1. Tyre Technocrats P Ltd</p> <p>2. Aravali Phosphate P Ltd</p> <p>3. Arihant Tiles &amp; marbles Ltd.</p> <p>4. Alps Chemicals P Ltd.</p> <p>5. Others</p>
<b>For Bank of India</b>	<p>1. Nutech Polymers P Ltd</p> <p>2. Tirupati Ent. P Ltd</p> <p>3. Shanti Sulz</p> <p>4. Sarvodaya suitings Ltd.</p> <p>5. Others</p>
<b>For Union Bank of India</b>	<p>1. Yash Lubricants, Udaipur (2014-15)</p> <p>2. Others</p>
<b>For Corporation Bank</b>	<p>1. Mewar Technocast P Ltd, Udaipur (2015-16)</p>
<b>For Uco Bank</b>	<p>1. Baid Leasing &amp; Finance Co. Ltd, Jaipur (2016-17)</p> <p>2. Others</p>



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

Annexure - III

**BRANCH STATUTORY AUDIT OF PUBLIC SECTOR BANKS**

**Bank Branches**

Bank of Baroda	<ol style="list-style-type: none"><li>1. Deesa Highway Branch Deesa (2021-22)</li><li>2. Vijapur Branch, Vijapur (2021-22)</li><li>3. Antisar Branch (2021-22)</li><li>4. Asset Recovery Branch, Ahemdabad (2020-21)</li><li>5. Motipura Branch, Himmatnagar (2020-21)</li><li>6. Atma Jyoti Branch Vadodara (2019-20)</li><li>7. IBB Branch, Vodadara (2019-20)</li></ol>
Bank of India	<ol style="list-style-type: none"><li>1. Rajkot Main Branch (2018-19)</li><li>2. Rajula Branch (2018-19)</li><li>3. Amreli Branch (2018-19)</li><li>4. Mid Corporate Branch Vadodara (2017-18)</li><li>5. Neelam Baugh, Bhavnagar Branch (2017-18)</li><li>6. Kalawad Road, Rajkot (2016-17)</li><li>7. Mahuwa Branch (2016-17)</li><li>8. Main Branch, Bhavnagar (2016-17)</li><li>9. Kalawad Road, Rajkot (2015-16)</li><li>10. Lakhaji Raj Road, Rajkot (2015-16)</li><li>11. Neelam Baugh, Bhavnagar (2015-16)</li></ol>
Federal Bank	<ol style="list-style-type: none"><li>1. Bhavnagar Branch (2016-17)</li></ol>
Punjab National Bank	<ol style="list-style-type: none"><li>1. Surat Retail Asset Branch</li><li>2. Bikaner Retail Assets Branch</li><li>3. Suratgarh Branch</li><li>4. Bichwal Industrial Area Bikaner</li><li>5. Balotra Branch,</li><li>6. Noida</li><li>7. Jodhpur</li><li>8. Ajmer</li><li>9. Ashream Road, Ahmedabad</li><li>10. International Banking Branch, Jaipur</li></ol>
Bank of Baroda	<ol style="list-style-type: none"><li>1. Sukher Industrial Area,</li><li>2. HM Sector -4, Udaipur</li><li>3. Kankroli</li><li>4. Nathdwara</li><li>5. Dungarpur</li><li>6. Sagwara</li><li>7. Simalwara</li><li>8. Sareri Bari</li><li>9. Jhalar Baori,</li><li>10. Samaria Kalan</li></ol>



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

	11. Manjalpur Baroda 12. Alipura Gujarat 13. Seja Kuna Gujarat
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**Annexure - IV**

**Bank Guarantee Audit on behalf of the following banks**

<b>For State Bank of India</b>	1. Shivakriti International Ltd, Jaipur (2018-19) 2. Chetak Enterprises Ltd., Nimbahera (2018-19)
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**Toll Audit on behalf of the following banks**

<b>For State Bank of India</b>	1. Chetak Enterprises Ltd, Nimbahera (2018-19)
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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

Annexure - V

**OTHER ASSIGNMENTS OF PUBLIC SECTOR BANKS**

<b>Cluster Audit</b>	State Bank of India 5 Branches (2020-21)
<b>Quarterly Limited Review</b>	State Bank of Bikaner & Jaipur Bank of Baroda Indian Bank Bank of Maharashtra Central Bank of India
<b>Conversion Audit</b>	State Bank of Bikaner & Jaipur
<b>Revenue Audit</b>	Allahabad Bank Bank of India Union Bank of India Punjab National Bank
<b>Income &amp; Expenditure Audit</b>	State Bank of Bikaner & Jaipur Central Bank of India
<b>Information System Audit</b>	Oriental Bank of Commerce
<b>Forensic Audit</b>	Indian Overseas Bank



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

Annexure - VI

**ASSIGNMENTS OF PUBLIC SECTOR UNDERTAKING & PRIVATE SECTOR**

<b>Statutory Audit</b>	<ol style="list-style-type: none"><li>1. Bharat Sanchar Nigam Limited, Gujarat Circle (2021-22)</li><li>2. Alcock Ashdown (Guj) Ltd. (2018-19),</li><li>3. World Bank assisted National Agricultural Higher Education Project (NAHEP)- Junagarh Agricultural University (2018-19,19-20)</li><li>4. World Bank assisted National Agricultural Higher Education Project (NAHEP)- Kamdhenu University (2018-19,19-20)</li><li>5. Deendayal Port Trust, Power Division, Kandla (2018-19,19-20)</li><li>6. United India Insurance Co Ltd Divisional office Bhavnagar (2018-19)</li><li>7. United India Insurance Co Ltd Divisional office Bhavnagar (2017-18)</li><li>8. United India Insurance Co Ltd Divisional office Bhavnagar (2016-17)</li><li>9. United India Insurance Co Ltd Divisional office Bhavnagar (2015-16)</li><li>10. Par Drugs &amp; Chemicals Limited (2023-24)</li></ol>
<b>Internal Audit</b> Internal Audit related to LT Revenue Audit of Distribution Centres/ Zones offices under different Circles of MPPKVVCL , Indore for the FY 2020-21	<ol style="list-style-type: none"><li>1. Madhya Pradesh Paschim Kshetra Vidhyut Vitran Co Ltd. (2020-21) Jhabua O&amp;M Circle (Jhabua and Alirajpura)</li><li>2. Engineering Projects India Limited (2021-22) , A Mini Ratna Company North East Regional Office</li><li>3. Powergrid Corpoartion of India Ltd.</li></ol>



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**SARUPRIA SOMANI & ASSOCIATES**  
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	<p>Various Sub Station of Vadodara Zone (2022-23) (A Maharatna company)</p> <p>4. Powergrid Corpoartion of India Ltd. Various Sub Station of Vadodara Zone (2021-22) (A Maharatna company)</p> <p>5. Powergrid Corpoartion of India Ltd. Various Sub Station of Vadodara Zone (2020-21) (A Maharatna company)</p> <p>6. Northern Coalfields Ltd. Block B Project (2019-20)(A Miniratna company)</p> <p>7. Northern Coalfields Ltd. Bina Project (2018-19)(A Miniratna company)</p> <p>8. Northern Coalfields Ltd. Jhinjurdah Mines (2017-18) (A Miniratna company)</p> <p>9. The Gujarat State Civil Supplies Corporation Limited, Bhavnagar / Botad Distrcit Internal Auditor ( 2019-20,20-21)</p> <p>10.Pashchimanchal Vidyut Vitran Nigam Ltd. Electricity Distribution Division, Muradnagar (2018-19,19-20)</p> <p>11.District Mineral Foundation –Balod (2017-18)</p> <p>12.Bharat Sanchar Nigam Limited SSA of Maharashtra Telecom Circle (2012-13, 13-14, 14-15 &amp; 15-16) Telecom Factory Richhai, Jabalpur (M.P.) (2003-04)</p>
<b>Concurrent Audit</b>	The Bank of Rajasthan Limited (ICICI Bank Ltd) Dewan Housing Finance Corporation Ltd
<b>Site Inspection Audit</b>	For ICICI Bank
<b>Due Diligence Audit</b>	For UTI Bank & Standard Chartered Bank
<b>Annual Consultants</b>	Bharat Sanchar Nigam Limited, Udaipur Bank of India, Hiran Magri, Udaipur
<b>Enforcement Agency</b>	Under SARFAESI Act 2002 with 1. State Bank of Bikaner & Jaipur 2. Bank of Baroda 3. Stressed Assets Stabilization Fund (A Trust Set up By President of India on behalf of Govt. of India) 4. State Bank of Indore



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

eTDS & eTCS:	For PSU, Govt. Departments, Autonomous Bodies and Private Sector Undertakings
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**PERSONAL BIO – DATA OF PARTNERS**

**Partner No. 1**

Name	<b>CA Devendra Kumar Somani</b>
Qualification	B. Com, FCA, DISA(ICA), FAFD(ICAI), CCCA(ICAI), DRA(IIBF)
ICAI Specialized Course Certificate	1. Certificate Course on Concurrent audit of Banks 2. Forensic Accounting and Fraud Detection course 3. Diploma in Information System Audit 4. Debt Recovery Agent by Indian Institute of Banking & Finance
Father's Name	Mr. Shyam Lal Somani
In charge Corporate Office of the firm	<b>Udaipur</b>
Date of Birth	04.09.1974
Residence Address	"Shree Kalyanam" 50, Tagore Nagar, Sector- 4 Hiran Magri Udaipur (Raj.)- 313002
ICAI Membership No.	079558
Date of ACA	10.12.1999
Date of FCA	27.12.2004
Date of Certificate of Practice	10.12.1999
Experience	More than 21 Years

Mr. Devendra Kumar Somani, FCA is founder partner of the firm and established the firm with Mr. Dharmeshwar Sarupria, FCA in Feb. 2002. He is rank holder in CA Examination. He is actively associated with the ICAI and its various committee. He is presently regional council member from Central India (Term 2019-22) and Also holding the post of Chairman, CSR Committee of CIRC of ICAI (2021-22). He is Chairman of CIRC of ICAI (2020-21), Chairman of Central India CA Student Association (2019-20), member of Branch Coordination Committee of Central India regional council of ICAI (2016-17), Vice Chairman of the Udaipur Branch of the CIRC of ICAI(2013-14), Member of managing committee of Udaipur branch of CIRC of ICAI(2013-16), Member of Regional Monitoring Committee of ICAI 2004-05, Ex Officio member of Udaipur Branch Of ICAI 2003-04 and Member of Western India Chartered Accountant Students association (1995-96 & 1996-97). He has qualified various certificate course conducted by ICAI such as Forensic Accounting and Fraud Detection Course, Diploma in Information System Audit, Certificate course on Concurrent Audit of Banks. He has also qualified Debt Recovery Agent Examination conducted by Indian Institute of Banking & Finance.

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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

He has also authored a book titled "A Complete Guide to House Loan", the first edition of which was published in 2005. He was privileged to be speaker on the subjects of professional interest like NPA's management, TDS, Service Tax, Analysis of Union Budget, etc on various forums. He is regularly contributing his views in electronics and print media. He had complete exposure in Banking & Service Tax and Liaison with Clients, Govt. Dept., Tax officials etc.

He has established the firm with a vision to provide a quality services in all areas under one roof and is looking after all the areas of firm. In a short span of 20 years the firm is one of the leading firm in Country in banking sector. The firm is presently having 15 offices across country and within next 2 year planning to establish at least one office in each state of the country.

He is in charge of Admin office at Udaipur



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No. 2**

Name	CA Man Mohan Patidar
Qualification	B. Com, FCA
Father's Name	Late Shri Sacchidanand Patidar
In charge Branch of the firm	<b>Ahmedabad</b>
Date of Birth	04.12.1945
Residential Address	81-82, Sri Nakoda Nagar, Rakampura Road, Bedwas Udaipur 313 024
ICAI Membership No.	013014
Date of ACA	08.11.1971
Date of FCA	16.11.2001
Date of certificate of practice	16.11.2001
Experience	More than 50 years
<p>Mr. M. M. Patidar qualified in 1971 &amp; Joined Rajasthan State Agro Ind.Corpn. Ltd, Switched on to Modi Spinning &amp; weaving Mills Co. Ltd. in 1973. He joined Hindustan Zinc Ltd. (A Govt. of India Under-taking) in 1975. He had a varied experience of Mining and Smelting activities besides the Financial &amp; Accounting matters. He retired as Dy. General Manager (Finance) from the services of Hindustan Zinc Ltd. in 2001</p> <p>He has also attended advance course in financial management for Central Public sector Undertakings conducted by The University of Starthclyde, StarthClyde Graduate Business School Glassgo, Scotland, U.K.</p> <p>Mr. Patidar Joined the firm in the year 2004 and he is looking after all the PSU audit, Bank Audit and other assignment from the banks such as Due diligence audit, site inspection audit, concurrent audit, statutory audit etc.</p> <p>Mr. Patidar is in charge of Gandhinagar Head office.</p>	



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No. 3**

<b>Name</b>	<b>CA Jyoti Maheshwari</b>
Qualification	B.Com, FCA, DISA(ICA), CCCA
Father's Name	Mr Bhagwati Prasad Maheshwari
Date of Birth	04.06.1976
Residential Address	1-Ga- 24, Sector- 5 Hiran Magri Udaipur 313002
ICAI Membership No.	400737
Date of ACA	15.03.2002
Date of FCA	09.08.2007
Date of Certificate of Practice	15.03.2002
Experience	More than 19 Years

Mrs. Jyoti Maheshwari Qualified in Nov. 2001 joined the firm in the year 2003. She has qualified Post Qualification Course in Information Systems Audit (ISA) conducted by The Institute of Chartered Accountants of India in the month of September, 2004.

**Partner No. 4**

<b>Name</b>	<b>CA Vinay Thavrani</b>
Qualification	B.Com, FCA
Father's name	Mr. Balmukund M Thavrani
In charge Branch of the firm	<b>Akola</b>
Date of Birth	01.06.1977
Residential Address	Shop No. 8-10, Dakshta Nagar Complex, N.H. 6, Akola (Mah.)
ICAI Membership No.	110100
Date of ACA	13.08.2001
Date of FCA	11.05.2007
Date of Certificate of Practice	13.08.2001
Experience	More than 19 years

Mr. Vinay Thavrani Qualified in May, 2001 and started the practice in the name of M/s Vinay Thavrani & Co. In the year 2006, The firm is merged into the Sarupria Somani & Associates. He has rich experience of conducting statutory audit, internal audit, and revenue audit of banks/financial institution. He is in charge of Akola Branch.



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No. 5**

<b>Name</b>	<b>CA Rajesh Mantri</b>
<b>Qualification</b>	B.Com, FCA
<b>ICAI Specialized Course Certificate</b>	Certificate Course on Concurrent audit of Banks
<b>Father's Name</b>	Mr. Ramesh Chandra Mantri
<b>In charge Branch of the firm</b>	<b>Indore</b>
<b>Date of Birth</b>	15.08.1972
<b>Residential Address</b>	207, Krishna Tower, 721-723, Usha Nagar Extension, Indore - 452001
<b>ICAI Membership No.</b>	105961
<b>Date of ACA</b>	21.01.1999
<b>Date of FCA</b>	26.04.2004
<b>Date of Certificate of Practice</b>	05.03.1999
<b>Experience</b>	More than 21 years
Mr. Rajesh Mantri Qualified in Nov., 1998 and started the practice in the name of M/s Rajesh Mantri & Co. In the year 2012 the firm is merged into the Sarupria Somani & Associates.	
Mr. Rajesh is in charge of Indore Branch and having a rich experience of conducting statutory audit, internal audit, and revenue audit of banks/financial institution.	

**Partner No. 6**

<b>Name</b>	<b>CA Devang Bipinbhai Shah</b>
<b>Qualification</b>	B.Com, FCA, ACS
<b>Father's Name</b>	Mr. Bipinbhai Jadavbhai Shah
<b>In charge Branch of the firm</b>	<b>Mumbai</b>
<b>Date of Birth</b>	20.11.1988
<b>Residential Address</b>	Block No. 202, Plot No. 17/A, Parshva Flat Shilpnagar, Kala Nala, Bhavnagar - 364001
<b>ICAI Membership No.</b>	142591
<b>Date of ACA</b>	11.10.2011
<b>Date of FCA</b>	13.07.2020
<b>Date of Certificate of Practice</b>	25.06.2012
<b>Experience</b>	More than 9 years
CA Devang Shah started his practice in the name of M/s D.B.Shah & Co. which was merged with Sarupria Somani & Associates in the year 2013. He is in charge of Mumbai Branch.	



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

**Partner No. 7**

Name	CA Miral Bipinbhai Mehta
Qualification	B.Com; FCA
Father's Name	Mr. Bipinbhai Rasiklal Mehta
In charge Head Office of the firm	<b>Bhavnagar</b>
Date of Birth	24.01.1989
Residential Address	303, Asta Mangal Apartment, Opp. Maltiben Hospital, Kalubha Road, Bhavnagar-364001
ICAI Membership No.	145361
Date of ACA	21.02.2012
Date of FCA	15.05.2017
Date of Certificate of Practice	21.02.2012
Experience	9 years
CA Miral Mehta started his practice in the name of M/s M.B.M. & Co. which was merged with Sarupria Somani & Associates in the year 2013. He is in charge of Head Office at Bhavnagar.	

**Partner No. 8**

Name	CA Mandeep Kumar Jain B.Com., ACA
Father's Name	Shri Anand Kumar Jain
Date of Birth	20.03.1989
Residence Address	C/o Anand Kumar Jain, Gayatri Nagar, Near Gayatri Mandir, Singrauli-M.P.-486889
Date of Passing CA	Nov 2014
Date of Certificate of Practice	20.03.2015
Membership No.	536620
Date of ACA	20.03.2015
Date of FCA	14.10.2020
Experience	More than 6 Years
CA Mandeep Kumar Jain started his practice in the name of M/s Mandeep K Jain & Associates. which was merged with Sarupria Somani & Associates in the year 2016. He is in charge of Singrauli (M.P.) Branch.	



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

**Partner No. 09**

Name	CA Vishal Ravindra Patil
Qualification	M.Com., ACA, CS
Father's Name	Ravindra Patil
Date of Birth	01-10-1986
Residence Address	Office No.210, 4 <sup>th</sup> Floor Vishal Ventila, Near Noble Hospital, Behind Kalika Dairry, Hadapsar, Pune 411 028.
ICAI Membership No.	173412
Date of ACA	27-07-2016
Date of FCA	12.06.2021
Date of Certificate of Practice	27-07-2016
Experience	More than 5 Years

CA Vishal Ravindra Patil has extensive professional and Government Audit Experience, he has handled Audit of Maharashtra State Government for Various department such as National Rural Livelihood Mission, National Rural Livelihood Project, National Rural Health Mission, Sarva Shiksha Abhiyan & Public Work Division as well as corporate experience Audit of branches of Public Sector Banks during articleship, Financial Management, Analysis, Planning and Control, Cash Flow Management, Financial and Cost Accounting, Corporate & Strategic Finance, Long-term & short term fund-raising, Project implementation, Development & Implementation of financial and operational controls, Budgetary systems, Accounting, Corporate Laws Compliance, Treasury & Risk management, Cost Reduction and Management, Audits & Statutory Compliance, Financial reporting & Corporate MIS, Indian GAAP, Direct & Indirect Taxation, Forex Management, Import & Export, International Taxation.

CA Vishal Patil qualified in May, 2016 and started practice in the name of M/s V. R. Patil & Co. He also served with M/s Manohar & Venkata, Chartered Accountants, Hyderabad.

In the year 2016 the firm is merged into M/s Sarupria Somani & Associates.

CA Vishal Patil is in charge of Pune Branch of the firm.



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No.10**

<b>Name</b>	<b>CA Rajendra Singh</b>
Qualification	B.Com (Hons.), LL.B, FCS, FCA
ICAI Specialized Course Certificate	Certificate Course on IFRS
Father's Name	Mr. Roop Singh
Date of Birth	05.06.1969
In charge Branch of the firm	Ghaziabad Branch
Residence Address	2/10, Cassia Road, Shipra Suncity, Indirapuram, Ghaziabad-201014 (Uttar Pradesh)
ICAI Membership No.	075962
Date of ACA	29.04.1994
Date of FCA	17.06.2002
Date of Certificate of Practice	11.01.2016
Experience	More than 26 years
<p>CA Rajendra Singh has extensive professional and corporate experience in Strategic &amp; Financial Planning, Fund Raising (Debt/Private Equity), Working Capital Management, M&amp;A transaction services, Financial Due Diligence, Financial reporting under Indian GAAP and IFRS, Business Development, Business Modelling, Corporate Restructuring, Corporate Governance &amp; Compliance, Finance , Accounts &amp; Auditing, Budgeting, MIS, &amp; Costing, Taxation (Direct &amp; Indirect) Risk controls, Forex &amp; Treasury Management, Negotiations/Strategic Tie ups, Legal agreements &amp; matters, SAP/ERP Implementation, IPO preparedness from scratch to listing/PE, Statutory &amp; Revenue Audit of branches of Public Sector Banks, Stock Audits of borrower accounts of PSU Banks etc.</p> <p>His proprietary firm M/s Singh Rajendra &amp; Co, has merged into M/s Sarupria Somani &amp; Associates in the year 2017.</p> <p>CA Rajendra Singh is in charge of Ghaziabad Branch of the firm.</p>	



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**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

**Partner No.11**

Name	CA. BISHNU KEDIA
Father's Name	Shri Ashok Kumar Kedia
Date of Birth	09.07.1990
Residence Address	202, Jessore Road, Shyam Lake Garden, Kolkata (W.B..) – 700 089
Date of Passing CA	08.10.2013
Date of Certificate of Practice	17.04.2017
Membership No.	306657
Date of ACA	17.04.2017
Date of FCA	-
Experience	More than 9 Years
<p>BISHNU KEDIA is an Associate Member of the ICAI. He qualified as a Chartered Accountant in 2013 and Graduated as Bachelor of Commerce from University of Calcutta in 2012. He was associated with PwC and KPMG in the Assurance practice for around 4 years. He started his own practice as a Chartered Accountant in April, 2017. Since then he has been actively engaged in providing consultancy on GST to diverse businesses which comprises Construction companies, manufacturing companies, retail business, restaurant business and service sector. He is also the founder of Kedia Classes with the objective of providing high quality education to students aspiring to become Chartered Accountant.</p> <p>He is incharge of Kolkata Branch</p>	



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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No.12**

Name	CA. Nikhil Gupta
Qualification	B.Com, FCA, FAFD(ICAI)
ICAI Specialized Course Certificate	Forensic Accounting and Fraud Detection course
Father's Name	Shri Ashok Gupta
Date of Birth	24.12.1982
In charge Branch of the firm	Shimla Branch
Residence Address	H No. 3292/1, Sector 44 D, Chandigarh-160047
ICAI Membership No.	512720
Date of ACA	30.01.2009
Date of FCA	29.12.2014
Date of Certificate of Practice	27.10.2012
Experience	More than 10 years

Nikhil Gupta is a Fellow Member of the ICAI. He qualified as a Chartered Accountant in 2008. He is in practice since then. He has been actively engaged in providing consultancy on GST to diverse businesses which comprises Construction companies, manufacturing companies, retail business, security services providing companies and service sector and has rich experience in managing Internal Audits for no. of clients in various sectors. He has completed his Forensic Accounting and Fraud Detection course (ICAI) in 2019.

He is the founder of partnership firm, M/s Nikhil Gupta & Associates, which has merged into M/s Sarupria Somani & Associates in the year 2018.

CA Nikhil Gupta is in charge of Shimla Branch of the firm.



**Offices At :**

**Ahmedabad | Akola | Bhavnagar | Chandigarh | Delhi | Ghandhinagar | Ghaziabad | Indore | Jaipur | Kolkata | Mumbai | Pune | Raipur | Guwahati | Rudrapur | Shimla | Singrauli |**



**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No.13**

Name	CA. Pooja Gupta
Qualification	B.Com, FCA, CCCA(ICAI)
ICAI Specialized Course Certificate	Certificate Course Certificate Course on Concurrent audit of Banks
Father's Name	Late Shri Ram Nath
Date of Birth	07.01.1983
In charge Branch of the firm	Chandigarh Branch
Residence Address	H No. 3292/1, Sector 44 D, Chandigarh-160047
ICAI Membership No.	510650
Date of ACA	28.01.2008
Date of FCA	31.12.2014
Date of Certificate of Practice	25.04.2009
Experience	More than 12 years

Pooja Gupta is a Fellow Member of the ICAI. She qualified as a Chartered Accountant in 2007. She joined Federal Bank as Specialist Officer in 2008. There she handled all type of credit matters, Forex related work along-with general banking. She resigned from there in 2012 and thereafter in full time practice. She has completed her Certificate Course on Concurrent audit of Banks (ICAI). She has rich experience of conducting Internal audit, Project Financing and Concurrent audit of banks.

She joined M/s Nikhil Gupta & Associates which has merged into M/s Sarupria Somani & Associates in the year 2018 and is in charge of Chandigarh Branch of firm.



**Offices At :**

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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No.14**

Name	CA. RAHUL TALESARA
Father's Name	Shri Ladu Lal Talesara
Date of Birth	23.02.1990
Residence Address	Kumar Mohalla, Kapsan, Chittorgarh, Rajasthan - 312202
Date of Passing CA	23.09.2013
Date of Certificate of Practice	20.10.2019
Membership No.	424442
Date of ACA	20.10.2019
Date of FCA	-
Experience	More than 7 years
<p>Rahul Talesara is an Associate Member of the ICAI. He qualified as a Chartered Accountant in 2013. He was in service from 2013 to September 2019 in Mangalam Alloys Limited as EXIM Manager. He started his practice in Oct 2019. He has been actively engaged in providing consultancy on Import Export related Queries, Forex and Custom, DGFT &amp; Shipping Line related matters, Financial Management, Analysis, Financial and Cost Accounting, Long-term &amp; short term fund-raising, Budgetary systems, Accounting, Cost Reduction and Management, Audits &amp; Statutory Compliance, Financial reporting &amp; Corporate MIS, Forex Management, Import &amp; Export.</p> <p>CA Rahul Talesara is in charge of Ahmedabad Branch of the firm.</p>	



**Offices At :**  
**Ahmedabad | Akola | Bhavnagar | Chandigarh | Delhi | Gandhinagar | Ghaziabad | Indore |  
Jaipur | Kolkata | Mumbai | Pune | Raipur | Guwahati | Rudrapur | Shimla | Singrauli |**



**SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants,**

**Partner No.15**

Name	CA. HEMANT ARORA
Father's Name	Shri Paramjeet Arora
Date of Birth	25.12.1989
Residence Address	5, Near Shiv Mandir, Mandarpur North, Bareilly, Uttar Pradesh - 243201
Date of Passing CA	12.03.2012
Date of Certificate of Practice	31.12.2019
Membership No.	524020
Date of ACA	12.03.2012
Date of FCA	08.01.2020
Experience	More than 7 Years
Hemant Arora is a fellow Member of the ICAI. He qualified as a Chartered Accountant in 2012 and Graduated from M J P Rohillkhand University, Bareilly, Uttar Pradesh. He started his own practice in April, 2012. Since then he has been actively engaged in providing consultancy on Income tax, VAT, GST to diverse businesses which comprises Construction companies, manufacturing companies, retail business, restaurant business and service sector and services relating to MCA for NBFC and NIDHI companies.	

**Partner No.16**

Name	CA. NISHANT MODI
Father's Name	Shri Goutam Modi
Date of Birth	01.02.1990
Residence Address	Flat No. 3B , Modi Heights , Ratu Road , Ranchi ( Jharkand ) - 834001
Date of Passing CA	07.03.2020
Date of Certificate of Practice	07.03.2020
Membership No.	449591
Date of ACA	07.03.2020
Date of FCA	-
Experience	1 Year
Nishant Modi is a Associate member of ICAI. He qualified as a Chartered Accountant in March'20. Presently he is member of Managing Committee of Ranchi Branch of CIRC of ICAI fort he period 2022-25 and Chairman, CICASA Ranchi Branch of CIRC of ICAI for the year 2022-23.	
He is in charge of Ranchi Branch.	



**Offices At :**

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**SARUPRIA SOMANI & ASSOCIATES**  
*Chartered Accountants,*

**Partner No.17**

Name	CA. VIJAY AGARWAL
Father's Name	Shri Bimal Kumar Agarwal
Date of Birth	12.01.1988
Residence Address	
Date of Passing CA	24.08.2012
Date of Certificate of Practice	17.08.2021
Membership No.	303737
Date of ACA	17.08.2021
Date of FCA	-
Experience	More than 10 Years
Vijay Agarwal is an Associate Member of ICAI. He qualified as a Chartered Accountant in the year 2012. He was into service from 2012 to 2021 with the Listed companies – Emami Limited as Assistant Manager, Bajaj Consumer Care Ltd ( Formerly known as Bajaj Corp Ltd. ) as Assistant Manager and Godrej Consumer Products Ltd as Deputy General Manager ( North East ) . He started its own Practice in August, 2021 and joined Sarupria Somani & Associates in October'21.	
CA Vijay Agarwal is in charge of Guwahati Branch.	

For Sarupria Somani & Associates  
Chartered Accountant

  
CA Miral Mehta  
Partner  
M.No.145361  
FRN010674C



**Offices At :**

**Ahmedabad | Akola | Bhavnagar | Chandigarh | Delhi | Gandhinagar | Ghaziabad | Indore | Jaipur | Kolkata | Mumbai | Pune | Raipur | Guwahati | Rudrapur | Shimla | Singrauli |**



**SIDDHPURA & Co.**  
**CHARTERED ACCOUNTANTS**

**CA. DIPIKA J. SIDDHPURA**  
**M.Com, FCA, DTLP, DISA(ICAI)**

6,Shanti Complex,  
Kumbhar Street, Vadva,  
Bhavnagar. – 364001  
M No.8000 520 590 / 7016 369 234  
Email : cadipika.siddhapura@gmail.com



## Background of the Firm

- The firm “**Siddhpura & Co.**” was set up in the year 2011 by CA. Dipika J. Siddhpura who has more than 13 Years of experience in the profession.
- Siddhpura & Co. strives to provide quality services in the areas of
  - Audit
  - Taxation (Direct and Indirect)
  - Company Law Matters.
  - Project Finance
- The proprietor of the firm having specialized knowledge and experience each Services.

## Work experience

**FCA - Practicing chartered Accountant (Since last 13 Years) :**

- **Statutory Audit.**
  - Statutory Audit of Pvt Ltd.
  - Statutory Audit of Manufacturing Unit
  - Statutory Audit of Trading Unit
  - Statutory Audit of Professionals
  - Trust Audit

➤ **Bank Audit.**

During the Article ship conducted **Statutory Bank Branch Audit of SBI Branch for 3 Years.**

**SBI Palitana**

**SBI Alang**

**SBI Talaja**

**STATUTORY Branch Auditor of DENA BANK for the year 2015-16, 2016-17 AND 2017-18 2018-19 of following Branches.**

**DENA BANK – Thangadh**

**DENA BANK – Anieda**

**DENA BANK – Dahri**

**DENA BANK – Chalala**

**DENA BANK – Mahuva**

**DENA BANK – Bhadroad**

**DENA BANK – Bhavnagar**

➤ **Project Finance.**

➤ **ROC Compliance.**

➤ **GST WORK**

- GST Registration
- GST Returns
- GST Audit



➤ **Income Tax**

- Income Tax Return
- Income Tax Audit
- Appearing before various Tax Authorities.

**List of Service Provided :**

➤ **Audit**

- Tax Audits.
- Internal & Statutory Audits of Indian Companies.
- Statutory Audit of Bank's.
- Trust Audit.

➤ **Taxation**

- Tax planning & Filing of Returns for all entities viz., Individuals, HUF's, Firms, Companies, and Trusts etc.
- Income Tax Consultancy Work including guidance for TDS Deduction, proper tax Planning.
- Indirect tax advisory services – GST.

➤ **Finance Consulting**

- Project Finance and Fund arrangement services.

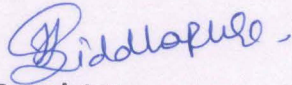
➤ **Company Law Matter**

- Incorporation of company.
- Consultancy on Company Law matters.
- Filing of annual returns and various forms, documents.
- Maintenance of Statutory records.

## Particulars

Name of the firm	SIDDHPURA & CO. Chartered Accountants
Office at	6, Shanti Complex, Kumbhar Street, Vadva, Bhavnagar - 364001
Email	cadipika.siddhapura@gmail.com
ICAI Membership No.	141051
FRN	132821W
PAN	BQRPS5143Q
Detail of Proprietor	CA. Dipika J. Siddhpura
Number of Professional Staff	3 (Three)
Number of Professional Staff	2 (Two)
Contact No.	M – 8000520590
GSTIN	NA

For, SIDDHPURA & CO.  
Chartered Accountants



Proprietor

(CA. Dipika J. Siddhpura)

Date : 17/08/2024





## **DATA PRIVACY POLICY**

### **1. Introduction**

#### **1.1 Purpose**

This Data Privacy Policy outlines the commitment of **PAR DRUGS AND CHEMICALS LIMITED** ("the Company") to protect the personal and sensitive data of our employees, customers, suppliers, and other stakeholders.

#### **1.2 Scope**

This policy applies to all employees, contractors, and third-party service providers who process personal data on behalf of the Company.

### **2. Definitions**

#### **2.1 Personal Data**

Any information that can identify an individual, either directly or indirectly, such as names, contact details, or identification numbers.

#### **2.2 Sensitive Data**

Personal data that requires higher protection due to its nature, including health information, financial details, or data related to criminal records.

### **3. Data Collection**

#### **3.1 Types of Data Collected**

We collect the following types of personal data:

- Contact information (e.g., names, addresses, phone numbers)
- Employment details (e.g., job titles, salaries)
- Transactional data (e.g., purchase history, payment information)
- Communication data (e.g., emails, feedback)

#### **3.2 Purpose of Data Collection**

Data is collected for the following purposes:

- To manage employee records and payroll
- To process orders and transactions
- To communicate with customers and provide support
- To comply with legal and regulatory requirements

## 4. Data Processing and Use

### 4.1 Processing Activities

Personal data will be processed fairly and lawfully. We ensure that data is:

- Collected for specified, legitimate purposes
- Adequate, relevant, and limited to what is necessary
- Accurate and kept up to date
- Retained only for as long as necessary

### 4.2 Data Access and Use

Access to personal data is restricted to authorized personnel only, and data is used only for the purposes for which it was collected.

## 5. Data Protection

### 5.1 Security Measures

We implement appropriate technical and organizational measures to protect personal data from unauthorized access, loss, destruction, or alteration. These measures include:

- Encryption and secure storage solutions
- Regular security audits and assessments
- Access controls and monitoring

### 5.2 Data Breach Response

In the event of a data breach, we will:

- Notify affected individuals promptly
- Report the breach to relevant authorities if required
- Take corrective actions to prevent future breaches

## 6. Data Sharing and Transfers

### 6.1 Third-Party Sharing

Personal data may be shared with third parties who provide services to the Company, such as IT support, legal advisors, or business partners. These third parties are contractually obligated to protect the data and use it only for the intended purposes.

### 6.2 International Transfers

If personal data is transferred outside of the country, we ensure that appropriate safeguards are in place to protect the data in accordance with relevant data protection laws.



## 7. Data Retention

### 7.1 Retention Periods

Personal data is retained only for as long as necessary to fulfill the purposes for which it was collected or as required by law. Data is securely deleted or anonymized when no longer needed.

## 8. Rights of Data Subjects

### 8.1 Access and Correction

Individuals have the right to access their personal data and request corrections if necessary.

### 8.2 Deletion and Restriction

Individuals may request the deletion or restriction of their data under certain conditions.

### 8.3 Objections and Complaints

Individuals have the right to object to the processing of their data and to lodge complaints with relevant data protection authorities.

## 9. Policy Review

### 9.1 Review and Updates

This policy will be reviewed regularly and updated as necessary to reflect changes in legal requirements or company practices.

## 10. Contact Information

### 10.1 Contact Details

For any questions or concerns about this policy or data protection practices, please contact:

Data Protection Officer	: <b>Mr. Gaurang Pandya</b>
Email Address	: admin@pardrugs.com
Contact no.	: +91-278-2445588
Physical Address	: 333/1, GIDC, Chitra, Industrial estate, Bhavnagar – 364004.

**For Par Drugs and Chemicals Limited.**

SD/-

\_\_\_\_\_  
**(Mr. Falgun V. Savani)**  
**Chairman & Managing Director**

**Place : Vadodara**

**Date: 17/08/2024**