

PAR/CS/NSE/2023-24/44

Date: 16/02/2024

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

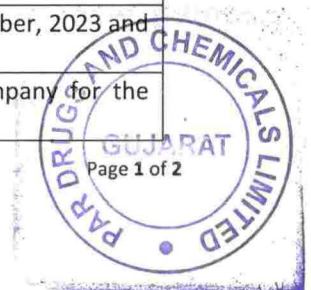
Subject: Outcome of the Board Meeting held on Friday, 16th day of February, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref.: Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Friday, 16th day of February, 2024 at 5:00 PM at 333/1, G.I.D.C. Industrial Estate, Phase-II, Chitra, Bhavnagar – 364004** inter alia transacted the following businesses:

Item No.	Outcomes
1.	<p>After the recommendation of Audit Committee, the Board of Directors considered, approved and took on record the Unaudited Standalone Financial Results of the Company for quarter and nine months ended on 31st December, 2023 along with Limited Review Report given by CA Miral Mehta, Partner of Sarupria Somani & Associates, Chartered Accountants having valid Peer Review Certificate, Statutory Auditor of the Company. The Board authorised Mr. Falgun V. Savani, Chairman and Managing Director (DIN: 00198236) and Mr. Jignesh Vallabhbbhai Savani, CEO & Director (DIN: 00198203) to sign the approved financial results with notes. The financial results were duly reviewed by Audit Committee at its meeting. Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Certificate of correctness was placed before the Board Meeting as attached herewith in the annexure. (Limited Review Report with statements of financial are attached as an Annexure)</p> <p>Note: Detailed reason of delay of submission of financial Results of the Company for quarter and nine months ended on 31st December, 2023, has already been communicated vide our letter no. PAR/CS/NSE/2023-24/43 dated 08-02-2024 with intimation of Reschedule of Board Meeting.</p>
2.	<p>The Board considered and approved the drafts of advertisements to be published in newspapers regarding Unaudited Standalone Financial Results of the Company for quarter and nine months ended on 31st December, 2023. The Board decided to publish the said advertisements in the Economic Times & Navgujarat Samay or as available.</p>
3.	<p>The Board took note of Investor grievances report for the quarter ended 31st December, 2023 and reviewed the SCORES platform of SEBI to solve the investor compliant till date.</p>
4.	<p>The Board took note and review the Corporate Governance Report of the Company for the quarter ended 31st December, 2023</p>



5.	The Board of Directors evaluated the performance of present Independent directors of the Company find proper and qualified.
6.	The Board discussed and decided to hold the decision any CSR project approval for this meeting.
7.	Board authorized any of present directors to file Annual CSR Report in Form CSR-2 for the F.Y. 2022-23
8.	The Board took note that the company has paid earned leave to the employees of the Company total of Rs. 9.02 Lakh for the calendar year 2023 start from January 2023 to December 2023.
9.	There were no other material items to be discussed and taken for proposal.

Further, with reference to our intimation dated 27th December, 2023 and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendment made time to time till date and according to Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the trading window for trading in securities of the Company will be opened after 48 hours of declaration of the attached financial result for Designated persons, Designated employees and their Immediate relatives.

The Board Meeting was commenced at 5:00 PM and concluded at 6:07PM.

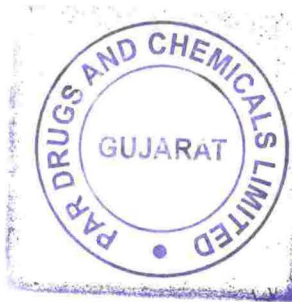
Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Annexure:

1. Limited Review Report on standalone un-audited Quarterly and nine month ended 31st December, 2023
2. Standalone Un-Audited Financial Results for the Quarterly and nine month ended 31st December, 2023
3. Certificate of Correctness of financial Statement



Sarupria Somani & Associates Chartered Accountants

Partner : CA Miral Bipinbhai Mehta
B.Com, FCA

314, 3rd Floor, Imperial Arc,
Opp. Shamaldas College Gate,
Waghawadi Road, Bhavnagar.
Tel.: 0278-2564366
Mobile : 9909366366
Email : somanibvn@gmail.com

Limited Review Report on standalone un-audited financial results for Quarterly and Nine Month ended on 31st December, 2023 of Par Drugs and Chemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
Par Drugs and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of **Par Drugs and Chemicals Limited** having its registered office at 815, Nilamber Triumph, Gotri Vasna Road, Vadodara, Gujarat-390007 for the quarter and nine month ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Rudrapur • Indore • Pune • Kolkata • Ghaziabad • Raipur • Shimla • Chandigarh



Sarupria Somani & Associates Chartered Accountants

Partner : CA Miral Bipinbhai Mehta
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Tel.: 0278-2564366
Mobile : 9909366366
Email : somanibvn@gmail.com

Our conclusion is not modified in respect of this matter.

SARUPRIA SOMANI & ASSOCIATES

(Firm Regn No. – 010674C)

CHARTERED ACCOUNTANTS

MIRAL MEHTA (Partner)

M.No.145361

Bhavnagar, 16th February, 2024

UDIN – 24145361BKFORD2642



Branches

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Rudrapur • Indore • Pune • Kolkata • Ghaziabad • Raipur • Shimla • Chandigarh

PAR DRUGS AND CHEMICALS LIMITED

(CIN : L24117GJ1999PLC035512)

Registered Office : 815, Nilamber Triumph, Gotri Vasna Road, Vadodara-390007, Gujarat, India
Phone No. +91-265-2991020/2991022, Email: admin@pardrugs.com Website: www.pardrugs.com
Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2023

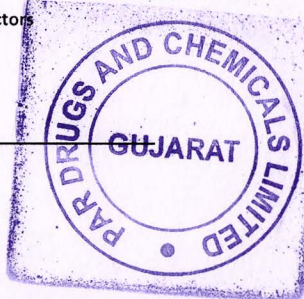
Statement Of Profit & Loss

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year to Date		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,399.91	2,588.73	2,293.27	7,282.12	7,125.72	9,574.88
II	Other income	22.91	4.91	3.77	29.03	20.68	23.83
III	Total Revenue (I + II)	2,422.82	2,593.64	2,297.04	7,311.14	7,146.40	9,598.71
IV	Expenses:						
	Cost of materials consumed	822.22	789.80	1,180.70	2,612.97	3,293.58	4,102.73
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-36.74	111.04	-154.78	40.44	-144.63	-70.23
	Employee benefits expense	143.16	116.77	133.93	372.21	333.04	488.79
	Finance costs	1.96	2.67	2.96	6.19	10.62	13.32
	Depreciation and amortization expense	86.53	84.78	74.25	254.42	238.53	323.32
	Other expenses	948.37	834.87	810.35	2,584.14	2,361.27	3,232.85
	Total expenses (IV)	1,965.50	1,939.93	2,047.41	5,870.37	6,092.42	8,090.79
V	Profit / (loss) before exceptional items and tax (III-IV)	457.32	653.71	249.64	1,440.77	1,053.98	1,507.92
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (loss) before tax (V - VI)	457.32	653.71	249.64	1,440.77	1,053.98	1,507.92
VIII	Tax expense:						
	(1) Current tax	115.10	164.53	62.83	362.61	265.27	379.51
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-5.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	342.22	489.18	186.80	1,078.16	788.71	1,133.41
X	Profit / (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	342.22	489.18	186.80	1,078.16	788.71	1,133.41
XIV	Other Comprehensive Income						
	A (i) items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (comprising profit / (loss) and other comprehensive income for the period) (XIII + XIV)	342.22	489.18	186.80	1,078.16	788.71	1,133.41
XVI	Paid up Equity share capital (Face value of Rs. 10 each)	1,230.46	1,230.46	1,230.46	1,230.46	1,230.46	1,230.46
XVII	Reserves & Surplus excluding revaluation reserve	6,971.53	6,629.31	5,545.97	6,971.53	5,545.97	5,893.37
XVIII	Earnings per equity share (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for discontinued & continuing operation) (EPS for 3 and 9 months ended periods are not annualised)						
	(1) Basic	2.78	3.97	1.52	8.76	6.41	9.21
	(2) Diluted	2.78	3.97	1.52	8.76	6.41	9.21

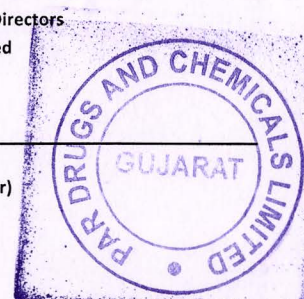
For and on behalf of Board of Directors
Par Drugs and Chemicals Limited

Mr. Jigneshbhai V. Savani
Director & CEO
(DIN - 00198203)



For and on behalf of Board of Directors
Par Drugs and Chemicals Limited

Mr. Jigneshbhai V. Savani
(Chairman & Managing Director)
(DIN - 00198236)



PAR DRUGS AND CHEMICALS LIMITED

(CIN : L24117GJ1999PLC035512)

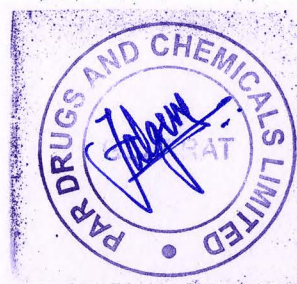
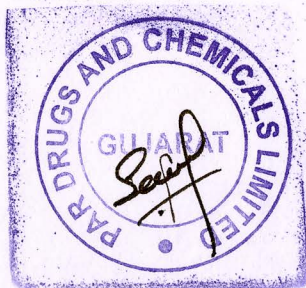
Registered Office : 815, Nilamber Triumph, Gotri Vasna Road,
Vadodara-390007, Gujarat, India

Phone No. +91-265-2991020/2991022, Email: admin@pardrugs.com

Website: www.pardrugs.com

NOTES:

1. The standalone financial results of the Company have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The above quarterly and year to date financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th February, 2024.
3. The Statutory auditors of the company have carried out Limited Review of the above quarterly & nine month ended financial results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualized) in accordance with the Ind AS.
5. Previous Year/Period figures are regrouped / reclassified / rearranged, whenever found necessary to make them comparable with the current period figures.
6. The Company is primarily engaged in manufacturing of API, which constitute single business segment in terms of Ind AS - 108 on "Operating Segments". Accordingly, there are no separate reportable segments as per Ind AS - 108.
7. The Company does not have any subsidiary, associates or joint venture as on 31st December, 2023; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.



PAR DRUGS AND CHEMICALS LIMITED

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8. The above unaudited financial results of the Company are available on the Company's website – www.pardrugs.com and on the website of the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.

9. The Status of investors complaints are as follows:

I. Pending at the beginning of the quarter	-	0
II. Received during the quarter	-	0
III. Disposed-off during the quarter	-	0
IV. Remaining unresolved at the end of the quarter	-	0

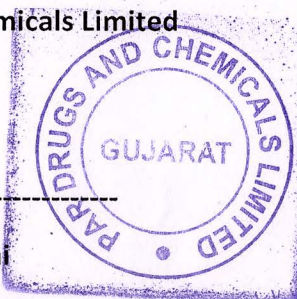
For and on behalf of Board of Directors

Par Drugs and Chemicals Limited

Mr. Falgun V Savani

(Chairman & Managing Director)

(DIN - 00198236)



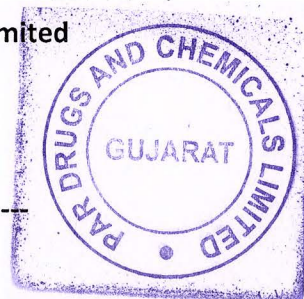
For and on behalf of Board of Directors

Par Drugs and Chemicals Limited

Mr. Jigneshbhai V Savani

(Director & CEO)

(DIN - 00198203)



Bhavnagar, 16th February, 2024

To,
The Board of Directors
Par Drugs And Chemicals Limited

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for quarter and nine months ended on 31st December, 2023 placed before the meeting, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading

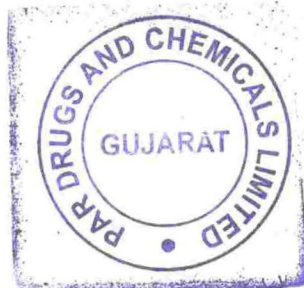
For Par Drugs And Chemicals Limited

Date: 16/02/2024

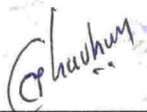
Place: Bhavnagar



(Mr. Jignesh V. Savani)
Chief Executive Officer



For Par Drugs And Chemicals Limited



(Mr. Chintan P. Chauhan)
Chief Financial Officer

