

PAR/CS/NSE/2021-22/39

Date: 30/09/2021

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Proceedings of 22nd Annual General Meeting of Company held on 29th September, 2021

Ref.: Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

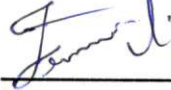
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 22nd Annual General Meeting of Company held on 29th September, 2021 through through Video Conferencing (VC) / Other Audio Video Means (OAVM).

The Annual General Meeting was commenced at 4:00 PM and concluded at 4:43 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Annexure: Summary of proceedings of 22nd Annual General Meeting

**SUMMARY OF PROCEEDINGS OF 22nd ANNUAL GENERAL MEETING
OF
PAR DRUGS AND CHEMICALS LIMITED**

The 22nd Annual General Meeting of the Members of the Company was held on Wednesday, 29th September, 2021 at 4:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Falgun V. Savani, Chairman and Managing Director, chaired the proceedings of the Meeting. The number of shareholders as on cut-off date i.e. 21st September, 2021 were 524.

The details of number of shareholders present in the meeting are as follows:

SRN.	CATEGORY	PROMOTER & PROMOTER GROUP	PUBLIC	TOTAL
1.	In Person	Not Applicable	Not Applicable	-
2.	In Proxy	Not Applicable	Not Applicable	-
3.	Through Authorised Representative	0	*****	*****
4.	Through Video Conference	6	9	15
5.	Total	6	9	15

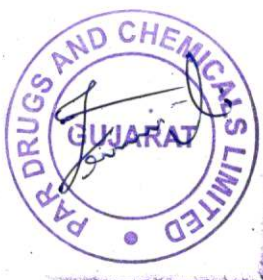
Mr. Sanket B. Trivedi, Company Secretary welcomed members and informed in details about availability of facility of joining the AGM through Video Conference (VC) mode and Inspection documents.

Then after, the Chairman called the meeting to order as requisite quorum was present. The Chairman introduced Mr. P. M. Bhayani Independent Director, Mr. Jignesh V. Savani, Director & CEO, Mr. Ghanshyam V. Savani, Whole time director. Then, the Chairman requested other directors and CFO one by one who have joined through video conference to introduce themselves and mentioned that Statutory Auditor, Internal Auditor of and Secretarial Auditor of Company have also join the meeting and present.

Then after, he informed that in view of the restrictions due to outbreak of COVID-19, the company has taken requisite steps to enable members to participate in AGM through video conference means and vote on all the resolutions mentioned in AGM Notice through remote e-voting facility prior to AGM and e-voting facility during the AGM.

The Chairman informed that the facility to appoint proxy to attend and cast vote for the members is not applicable for this 22nd AGM pursuant to MCA Circulars and hence proxy register need not to be maintained for this AGM. Further, Company has not received letter from any corporates along with resolutions, appointing representative under section 113 of Companies Act, 2013. He informed that since all the directors of the Company are present, there was no requirement to grant any leave of absence. The registers as required under Companies Act, 2013 are open for inspection which are available on the website of Company.

Then, the Chairman informed that with permission of shareholders, he took the Notice convening this AGM, Auditor's Report along with financial statements and notes thereto, Directors' report along with all annexures as read as there are no qualifications, observations or adverse remarks in the reports of the statutory auditors and secretarial auditors.



Then the Chairman delivered his speech in which he briefly informed about the business of the company, impact of COVID-19 and also discussed about the opportunity of the API sector and then he informed about financials of the Company. He also mentioned that the Company is in process of establishing new Research and Development centre, which will be at Baroda.

Then he requested Mr. Jignesh Savani, CEO of the company to give short presentation on the financial highlights of the Company.

Thereafter, Mr. Jignesh Savani discussed about various financial parameter of the Company including Balance sheet and Profit and loss statements, Turnover, Net earnings, EBITDA, EPS, etc. as mentioned and available in the Annual report of the Company for the F.Y. 2020-21

The Chairman requested Mr. P. M. Bhayani, Independent Director of the Company to have some words to shareholders. He spoke about the CSR activity done by the Company at Umralla and Talaja Industrial Training Institute of Government of Gujarat. The details are also available at website of our Company.

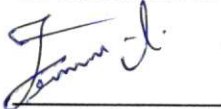
Thereafter, The Chairman inform the CS of the Company to give details of e-voting during the Meeting and put the resolution for discussion at the Meeting. Then CS put the presentation of agenda of ordinary and Special business and one by one give information of each resolution and mentioned that all the detailed resolutions and with explanatory statements are available at Notice of AGM and Annual Report of the Company. Then after, requested the shareholder to vote who have not voted through remote e-voting earlier. Further, he mentioned that there is no any request received from shareholder as speaker shareholder for the purpose of question answer session at the AGM.

Thereafter, the Chairman informed that the e-voting process will be open for another 15-30 Minutes after conclusion of meeting. He informed that the scrutinizer's report along with consolidated voting results will be disseminated to the stock exchange and will be placed on the website of the company and will also be made available on the website of NSDL.

Then after, with the vote of thanks Chairman conclude the meeting.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

