

PAR/CS/NSE/2021-22/27

Date: 24/07/2021

To,  
The Manager  
Listing department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

**Subject: Outcome cum Voting Result with Scrutinizer report of special resolution passed through Postal Ballot for Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE).**

**Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

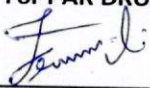
With reference to our letter dated June 10, 2021, vide letter no. PAR/CS/NSE/2021-22/27, we have informed that the Board had approved Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE) subject to necessary approvals including approval of Members of the Company by way of Postal Ballot and E-voting process. For the purpose of postal ballot & E-voting Process, the Board had appointed CS Dip G. Patel, proprietor of DG Patel & Associates, Practicing Company Secretaries as a Scrutinizer to scrutinize the votes cast by the members through e-voting & Postal Ballot Form for the given business. The board had decided cut-off date June 11<sup>th</sup>, 2021 for determining Shareholders entitled to vote by Postal Ballot through E-voting & Postal Ballot Form and the calendar of event determining various dates for postal ballot process.

In continuation of due compliance with calendar of events of postal ballot process and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated result cum outcome of postal ballot through e-voting & postal ballot Forms and scrutinizer report issued by CS Dip G. Patel, proprietor of DG Patel & Associates, Practicing Company Secretaries.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

**For PAR DRUGS AND CHEMICALS LIMITED**



**(Sanket B. Trivedi)**

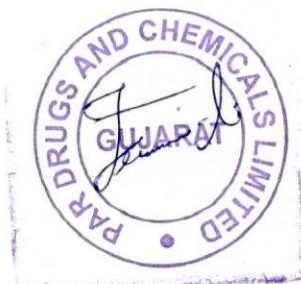
**Company Secretary & Compliance Officer**

Encl: As above



**Voting Result of the Resolution passed through Postal Ballot / E-voting process [As per Regulation 44(3) of Listing Regulations]**

Name of the company	Par Drugs And Chemicals Limited
Date of AGM/EGM	Not Applicable
Date of Postal Ballot Notice	15 <sup>th</sup> June, 2021
E-voting period	From Wednesday, 23 <sup>rd</sup> June, 2021 at 09:00 a.m. IST to Friday, 23 <sup>rd</sup> July, 2021 at 05:00 p.m. IST
Total number of shareholders as on cut-off Date 11 <sup>th</sup> June, 2021	322
No. of shareholders present in the meeting either in person or through proxy	N.A.
Promoters & Promoter Group	N.A.
Public	N.A.
TOTAL	N.A.
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	N.A.
Public	N.A.
TOTAL	N.A.

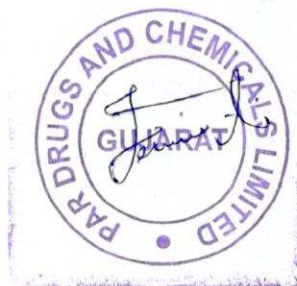




## AGENDA WISE DISCLOSURE:

### AGENDA: 1

Resolution required (Ordinary / Special)					<u>Special Resolution:</u>				
Whether promoters / promoter group are interested in the agenda / resolution?					MIGRATION OF LISTING AND TRADING OF THE EQUITY SHARES OF THE COMPANY FROM NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) SME PLATFORM (I.E. EMERGE) TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE).				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	9088636.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	9088636.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions	E-Voting	3216000.00	756000.00	23.51	756000.00	0.00	100.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		104000.00	3.23	104000.00	0.00	0.00	0.00	32000.00
	Total	3216000.00	860000.00	26.74	860000.00	0.00	100.00	0.00	32000.00
Grand Total		1,23,04,636	8,60,000	6.99	8,60,000	0.00	100.00	0.00	32,000.00



Date: 24<sup>th</sup> July, 2021

To,  
Mr. Falgun Vallabhbhai Savani  
The Chairman & Managing Director,  
Par Drugs And Chemicals Limited  
815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India.

**Sub: Consolidated Scrutinizer's Report on passing of Special Resolution through  
Postal Ballot Voting & e-voting process**

Dear Sir,

I, **CS Dip G. Patel**, proprietor of DG Patel & Associates, Practicing Company Secretaries, had been appointed as a Scrutinizer by the Board of Directors of **PAR DRUGS AND CHEMICALS LIMITED** [the Company] on 10<sup>th</sup> June, 2021 pursuant to the Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder, as amended from time to time, for conducting the process of postal ballot in a fair and transparent manner for passing following **Special Resolution** through Postal Ballot voting and e-voting process:

- 1) Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE).

Accordingly, I had undertaken the assignment of scrutinizing the entire records and now, I hereby submit my report as under:

1. The Management of the Company is responsible to ensure compliance with the provisions of Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules'); Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and relevant Circulars issued by Ministry of Corporate Affairs and relevant SEBI Circulars.



My responsibility as scrutinizer is to conduct the Postal Ballot Process in fair and transparent manner and is restricted to give a consolidated report on the votes cast by the members by way of Postal Ballot Forms and e-voting process for the resolution as contained in the Notice dated 15<sup>th</sup> June, 2021.

2. As confirmed by the company, the Company had completed dispatch of Notice of Postal Ballot dated 15<sup>th</sup> June, 2021 along with the Postal Ballot Form and postage prepaid self-addressed Envelope by 17<sup>th</sup> June, 2021 to all the members who have registered their e-mail addresses with the Company or RTA i.e. Link Intime India Private Limited or depository participants and whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on cut-off date i.e. Friday, June 11, 2021 and also published Newspaper Advertisement in English newspaper "Economic Times" and Gujarati (Regional Language) Newspaper "Navgujarat Samay" containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder, on 18<sup>th</sup> June, 2021.
3. The Company has appointed and availed the services of the Company's Registrar & Transfer Agent (RTA), M/s Link Intime India Private Limited (LIPL), to facilitate e-voting by the members through their remote e-voting system during E-voting period i.e. from Wednesday, June 23, 2021 at 09:00 a.m. IST to Friday, July 23, 2021 at 05:00 p.m. IST. The instructions for e-voting were part of the Postal Ballot Notice communicated to the members.
4. The Postal Ballot Notice along with the Explanatory Statement were uploaded on the website of the Company i.e. [www.pardrugs.com](http://www.pardrugs.com) and LIPL i.e. <https://instavote.linkintime.co.in> and the website of National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com).
5. The voting results along with the Scrutinizer's report will also be hosted on websites of the Company i.e. [www.pardrugs.com](http://www.pardrugs.com), LIPL i.e. <https://instavote.linkintime.co.in>, National Stock Exchange of India i.e. [www.nseindia.com](http://www.nseindia.com).
6. The Members were required to cast their vote on the resolution as contained in the Notice dated 15<sup>th</sup> June, 2021 either electronically conveying their assent or dissent, on E-voting platform provided by LIPL or through Postal Ballot voting facility provided by the Company during the voting period from Wednesday, June 23, 2021 to Friday, July 23, 2021.
7. The Members were required to return the Postal Ballot Form duly completed and signed, in the enclosed postage prepaid self-addressed Envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than close of working hours (i.e. upto 5:00 p.m. IST) on Friday, July 23, 2021.





8. The Postal Ballot forms received were kept in safe custody before commencing the scrutiny of the said Postal Ballot forms. The Postal Ballot forms were duly opened, scrutinized and the details were matched/confirmed with the Register of Members of the Company. The Postal Ballot forms received after 5:00 p.m. Friday, July 23, 2021 or thereafter were not taken into account for scrutiny.

There was 2 (two) invalid Postal Ballot form received.

9. The e-voting results were unblocked by the scrutinizer after 5.00 p.m. on Friday, July 23, 2021 in the presence of two witnesses who are not in the employment of the company.

10. A brief summary of the scrutiny process is as under:

1.	Total number of shareholders as on the cut off date of Friday, June 11, 2021.	322	
2.	Total number of Postal Ballot Forms issued and dispatched (Both Physical & Electronic)	322	
3.	Number of Physical Postal Ballot forms received	21	
	Less : Found invalid	2	
	<b>Net valid Physical Postal Ballot Forms</b>	<b>19</b>	
Details of voting are as under			
Sr. No.	Particulars	Details	
		No. of shareholders	No. of votes cast
1.	Total Votes cast though Postal Ballot	21	136000
	Less : Found invalid	2	32000
	Net valid Votes cast through Postal Ballot	19	104000
2.	Total Votes cast through e-voting	12	756000
3.	<b>Total number of valid Votes of which:</b>	<b>31</b>	<b>860000</b>
	In favor of resolution	31	860000
	Against Resolution	0	0

11. Based on the reports generated from the website of the LIPL regarding e-voting and based on the voting received through Postal Ballot Forms, the consolidated results of e-voting and voting through Postal Ballot Forms are as under:

#### Results of Postal Ballot

##### **Resolution No. 1: Special Resolution**

Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE).



(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Postal Ballot	19	104000	100.00%
e-voting	12	756000	100.00 %
Total	31	860000	100.00 %

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Postal Ballot	0	0	0.00%
e-voting	0	0	0.00%
Total	0	0	0.00%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Postal Ballot	2	32000	100.00%
e-voting	0	0	0.00%
Total	2	32000	1000.00%

Pursuant to provisions Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Accordingly, details of the valid votes cast by the promoters and public shareholders other than promoters are as under:





Category	Mode of Voting	Valid Votes						Invalid Votes	
		No. of members voted	No. of valid votes casted	No. of valid Votes - in favour	No. of valid Votes - against	% of valid Votes in favour	% of valid Votes against	No. members voted	No. of Invalid Votes
Promoter and Promoter Group	E-Voting	0	0	0	0	0.00	0.00	0	0
	Postal Ballot	0	0	0	0	0.00	0.00	0	0
	Total	0	0	0	0	0.00	0.00	0	0
Public Institutions	E-Voting	0	0	0	0	0.00	0.00	0	0
	Postal Ballot	0	0	0	0	0.00	0.00	0	0
	Total	0	0	0	0	0.00	0.00	0	0
Public Non Institutions	E-Voting	12	756000	756000	0	100.00	0.00	0	0
	Postal Ballot	19	104000	104000	0	100.00	0.00	2	32000
	Total	31	860000	860000	0	100.00	0.00	2	32000
Grand Total		31	860000	860000	0	100.00	0.00	2	32000

12. Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 1 the Notice of the Postal Ballot dated 15<sup>th</sup> June, 2021 has been passed with requisite majority in accordance with the provisions of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and any amendment thereof.

13. The Postal Ballot Forms and other related documents/records/registers will be handed over to the Chairman/Company Secretary of the Company for the safe keeping.

Thanking you,  
Yours faithfully,

**FOR DG PATEL & ASSOCIATES**  
Company Secretaries

*D.G. Patel*

Dip G. Patel  
(Proprietor)

M. No: FCS 10533; COP No. 13774

UDIN: F010533C000681676



Dated: 24<sup>th</sup> July, 2021

Place: Bhavnagar