

PAR/CS/NSE/2020-21/32

Date: 28/09/2020

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

**Subject: Outcome of the Board Meeting held on Monday, 28<sup>th</sup> day of September, 2020 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Monday, 28<sup>th</sup> day of September, 2020 at 3:30 PM** through Video Conferencing ("VC") mode inter alia transacted the following business:

Item No.	Outcomes
1.	By considering the suggestion of Audit Committee and after due discussion, the Board considered, took note of Kotak Mahindra Bank renewal sanction letter of cash credit facility of Rs. 700.00 Lakh and term loan of Rs.190.87 Lakh, approved by the board and authorised Mr. Falgun V. Savani, Chairman & Managing Director and Mr. Jignesh V. Savani, Director & CEO of Company to take necessary steps as required and provide necessary documents and required resolution to the concern bank.
2.	By considering the suggestion of Audit Committee and after due discussion, the Board took note of policy of Preservation of documents of Company and discuss and decided to destruct the books of account including vouchers and bills of F.Y. 2005-06 and earlier years' records.
3.	By considering the suggestion of Nomination And Remuneration Committee, the Board of Directors have appointed Mrs. Bintal Bhaveshkumar Shah, as an Additional Independent Non-Executive Director, for a period of 5 years w.e.f. September 28, 2020 subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting having valid DIN: 08893054, Independent Director Data Bank Registration No.: IDDB-NR-202009-031714.
4.	By considering the suggestion of Audit Committee and after due discussion, the Board decided that though the application has been made for working capital term loan under Emergency Credit Line Guarantee Scheme under NCGTC Guidelines due to COVID-19, there is no any requirement of such facility, which may create unnecessary burden of debt in the future, hence the proposal is rejected by board.
<b>With the permission of the Chairman of the Company, following other matter were considered</b>	
5.	The Board took note that to assist Compliance Officer in monitoring the trading activities, Exchange is pleased to offer a new service to listed companies so as to enable Compliance Officer to check the trading done by its employees, employees in the group companies and connected persons in the securities of the company. With this service, Compliance Officer can cross verify submissions/declarations made by its employees and identify any discrepancy, if any, in the disclosure made by the employees and remain compliant with SEBI (PIT) Regulations, 2015.



The Board has authorised Mr. Sanket B. Trivedi, Company Secretary & Compliance officer to submit an undertaking to the Exchange and authorized him for sharing the PAN of Employees of the Company, its subsidiaries, associate companies and Connected Persons with Exchange as and when necessary time to time and to do sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, matters, deeds as may be required for the said activity.
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The Board Meeting was commenced at 3:30 PM and concluded at 4:21 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

**For PAR DRUGS AND CHEMICALS LIMITED**



**(Sanket B. Trivedi)**

**Company Secretary & Compliance Officer**



Encl: Brief Profile of Independent Director

## ANNEXURE

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulation") along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Particulars	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise;	<b>Appointment</b> of Mrs. Bintal Bhaveshkumar Shah
2.	Date of Appointment/ Cessation as applicable and term of appointment	<b>Appointed</b> as an Additional Independent Non-Executive Director for a tenure of <b>5 years w.e.f September 28, 2020.</b>
3.	<b>Brief Profile (in case of appointment)</b>	<p>Name: Mrs. Bintal Bhaveshkumar Shah, having DIN: 08893054, Independent Director Data Bank Registration No.: IDDB-NR-202009-031714, aged 44 years, passed Bachelor of Commerce with specialisation of Costing subject at Shreemati Nathibai Damodar Thackersey Women's University on January 15, 1996</p> <p>Further, she has business experience in trading activity since 2000. She can bring objectivity and independence of view to the Board's discussions and can help to provide effective leadership in relation to the Company's strategy, general Management and performance of the Company as she is the renowned person and having the high moral value. She is persistently known for the honestly and leading the business in the transparent and ethical way.</p>
4.	Disclosure of relationships between Directors (in case of Appointment of Director);	Mrs. Bintal Bhaveshkumar Shah is not related to any of the Directors/ Key Managerial Personnel of the Company

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

