

PAR/CS/NSE/2020-21/25

Date: 05/08/2020

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

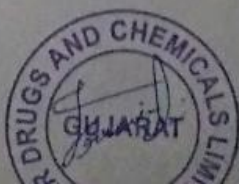
Subject: Outcome of the Board Meeting held on Wednesday, 5th day of August, 2020 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on Wednesday, 5th day of August, 2020 at 3:30 PM through Video Conferencing ("VC") mode inter alia transacted the following business:

Item No.	Outcomes
1.	The board has took note, approved & signed the Minutes of 21 st AGM held on 21 st Day of July, 2020
2.	By considering the suggestion of Audit Committee and after due discussion, the Board considered and approved the slump sale of Factory Unit-II situated at 5901/1, GIDC Industrial Estate, Ankleshwer, Bharuch - 392001, Gujarat, India of the Company to Dhanveen Pigments Private Limited, with due consideration amount subject to necessary approvals including approval of Members of the Company by way of Postal Ballot.
3.	The Board has approved Notice of postal ballot incorporating proposed Resolution(s) and explanatory statement thereto, e-voting & ballot paper instruction & other particulars as required
4.	The board has approved cut-off date August 14 th , 2020 for determining Shareholders entitled to vote by Postal Ballot & E-voting and the calendar of event determining various dates for postal ballot process which will be available to the shareholders with due course of time.
5.	The Board has authorised Company Secretary of the company to conduct postal ballot process and sign and send the Notice of Postal Ballot along with other documents and proceed for the whole postal ballot process with due course of time.
6.	The Board decided to appoint CS Dip G. Patel, proprietor of DG Patel & Associates, Company Secretaries (FCS: 10533; COP No. 13774) as a Scrutinizer to scrutinize the votes cast by the members through remote e-voting for postal ballot process in a fair and transparent manner.
7.	The Board has decided to appoint Link Intime India Private Limited ("RTA") an Agency for providing facility of e-voting for the postal ballot process.
8.	The Board has considered, discussed and approved the matters relating to addition of new manufacturing facility within the factory unit, Bhavnagar, Gujarat and authorized to delegate all or any of the powers conferred on it to any Committee of Directors or to any Director or Officer(s) or Authorized Representative(s) of the Company in order to proceed for any legal permission requirements and other related matters thereto.
9.	The Board has authorized to any Committee of Directors or to any Director or Officer(s) or Authorized Representative(s) of the Company to execute legal documents of new Office premises at Vadodara, Gujarat or any of the powers conferred on it in order to proceed for any legal



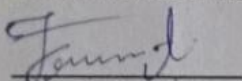
	procedures and permission requirements and other related matters thereto.
10.	The Board considered and approved the drafts of advertisements to be published in newspapers regarding Postal Ballot Notice, e-voting information and other related disclosures. The Board decided to publish the said advertisements in the Economic Times.
11.	By considering the suggestion of audit committee, the board has considered the net cash accrual of the company for the financial year ended on 31 st March 2020 after payment of tax & dividend, current net cash flow for the year and the total investment limit defined u/s.186 of the Companies Act, 2013 and based on that, the board has authorized the Mr. Falgun V. Savani, Chairman & Managing Director and Mr. Jignesh V. Savani, Director & CEO of the Company to make investment and manage fund of the company up to ₹.10.00 Cr. by increasing the previously sanctioned limit from ₹.3.25 Cr to ₹.10.00 Cr.
With the permission of the Chairman of the Company, following other matter were considered	
12.	The board has appointed Mr. Jignesh Savani, Director & CEO of the Company as a Nodal officer for IEPF Process
13.	The board has appointed Mr. Sanket Trivedi, Company Secretary of the Company as a Deputy Nodal officer for IEPF Process
14.	The board has given authority to Mr. Falgun Savani, Chairman & Managing Director to go for planning for new R&D project and put the same in the next meeting or as time permits to the Board.

The Board Meeting was commenced at 3:30 PM and concluded at 4:40 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

