

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

Date: 28/06/2019

**Subject: Out Come of the Board Meeting held on Thursday, 27<sup>th</sup> of June, 2019 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**  
**Ref.: Symbol - PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on Thursday, 27<sup>th</sup> of June, 2019 at 3:00 PM at 333/1, G.I.D.C. Industrial Estate, Phase-II, Chitra, Bhavnagar – 364004 inter alia transacted the following business:

Item No.	Outcomes
1.	Considered and authorized Mr. Jignesh V. Savani, Director & CEO of the Company to file E-Form No. CHG-4 for Satisfaction of Charges. The charge was of Rs. 17,50,000/- with State Bank of India created on 19-11-2011 vide Charge ID no. 10321171 and satisfied on 23-02-2015.
2.	Considered and authorized Mr. Jignesh V. Savani, Director & CEO of the Company to sign, file and affirm the petition and other related documents with the office of the Regional Director, North-Western Region, Ahmedabad for condonation of delay in filing the particulars of satisfaction of charge registered vide Charge ID no. 10321171
3.	The appointment of Internal Auditor decision was kept on hold by the board of directors and it was decided unanimously to search for other Internal Auditor.
4.	Considered and approved the appointment of M/s DG Patel & Associates, Company Secretaries (C.P. No.: 13774) as Secretarial Auditors of the Company pursuant to Section 204 of the Companies Act, 2013 for conducting secretarial audit for the F.Y. 2019-20. (Profile of Secretarial Auditors is attached in Annexure)

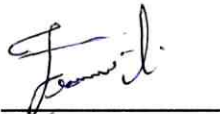
5.	Considered and approved the appointment of M/s V Dhamsania & Associates, Chartered Accountants, having FRN 132499W as GST auditor of the Company for the of F.Y 2017-18, 2018-19 & 2019-20. (Profile of GST Auditors is attached in Annexure)
<b>With the permission of the Chairman of the Company, following other matter were considered</b>	
6.	<p><b>To authorize Director of the Company to file E-Form No. CHG-1 for Modification of Charge:</b></p> <p><b>Outcome:</b> Considered and authorized Mr. Jignesh V. Savani, Director &amp; CEO of the Company to file E-Form No. CHG-1 for modification of charge registered vide Charge ID no. 100148137 which was reduced to Rs.1000.0169 Lakhs from Rs. 1533.74 Lakhs.</p>
7.	<p><b>To authorize director of the Company to file E-Form No. DPT-3:</b></p> <p><b>Outcome:</b> Considered and authorized Mr. Jignesh V. Savani, Director &amp; CEO of the Company to file E-Form No. DPT-3 with Registrar of Companies.</p>
8.	<p><b>Leave Policy &amp; Fire Safety:</b></p> <p><b>Outcome:</b> Mr. Ghanshayambhai B.Savani, Whole Time Director and Mr. Jignesh V. Savani, Director &amp; CEO were authorized and to finalise the Leave Policy of employees of the Company and to upgrade requirement of fire safety in consultation with Company Secretary, HR head, Labour Consultant and Factory Consultant.</p>

The Board Meeting was commenced at 3:00 PM and concluded at 4:30 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

**For PAR DRUGS AND CHEMICALS LIMITED**



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

Membership No: A51758



## **Annexure**

### **PROFILE OF SECRETARIAL AUDITOR**

M/S D G PATEL & ASSOCIATES, Company Secretaries, was established in the year 2014, office at Opp. Bank of Baroda, Lokhand Bazar, Bhavnagar - 364001 and registered with the Institute of Company Secretaries of India (ICSI) vide COP No. 13774 and offers One-Stop solutions for all the Corporate Compliances and Legal Requirements.

Mr. Dip Girishbhai Patel is proprietor of the firm and is an Associates member of the Institute of Company Secretaries of India.

### **PROFILE OF GST AUDITOR**

M/S V Dhamsania & Associates, Chartered Accountants registered with Institute of Chartered Accountants of India since 2011, is a leading CA firm with young, enthusiastic and experienced partners providing expert professional services. They provide service of Auditing, Accounting advisory, Tax consultancy and Other Related Services.

Name of the Firm	V Dhamsania & Associates
Constitution	Partnership Firm
Year of Establishment	2011
Address of Offices	1) Head Office at Bhavnagar 320, Imperial Arc, Opp University Gate, Waghwadi Road, Bhavanagar – 364001 Gujarat, India.  2) Branch at Surat Office No.-1, Tulsi Arcade, Opp Gabani Hospital, Station Road, Surat – 395003, Gujarat, India.
Registration No. Of Firm with ICAI	132499W
Peer Review Certificate No. & Date	Certificate No.-011546 Dt.11/02/2019
PARTNER MEMBERSHIP NO.	VIPUL V DHAMSANIA- 140836
	BANSI H SHAH – 182254
	PARAS B SALIYA – 186764