

Date: 18/03/2021

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Outcome of the Board Meeting held on Thursday, 18th Day of March, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Thursday, 18th Day of March, 2021** at **4:15 PM** at **333/1, G.I.D.C. Industrial Estate, Phase-II, Chitra, Bhavnagar – 364004** inter alia transacted the following business:

Item No.	Outcomes
1.	The Board has considered and approved subject to approval of the shareholders of the Company, increase in Authorized Share Capital of the Company from existing Rs. 8,75,00,000/- (Rupees Eight Crore Seventy Five Lacs Only) divided into 8750000 (Eighty Seven Lacs Fifty Thousands) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lac Only) divided into 12500000 (One Crore Twenty Five Lac Only) Equity shares of Rs. 10 /- (Rupees Ten only) each by creation of additional 3750000 (Rupees Thirty Seven Lac Fifty Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company.
2.	The Board has considered and approved subject to approval of the shareholders of the Company alteration of the Clause V of the Memorandum of Association of the company to reflect the increase in the authorized share capital as mentioned in item no. 1
3.	<p>The Board has considered, approved and recommended issue bonus equity shares, in the ratio of 1: 1 i.e. 1 (one) Bonus Equity Shares of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- held as on record date to be decided by the Board. The bonus issue of equity shares is subject to the approval of the shareholders and any other applicable statutory and regulatory approvals, as may be required.</p> <p>The Company will intimate the "Record Date" for determining eligible Shareholders entitled to receive Bonus Shares in due course.</p> <p>Details required for Bonus Issue as per Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith as Annexure – 'A'.</p>
4.	The Board has decided to hold the decision of shifting of registered office of the company pending various initial formalities.
5.	The Board has decided to hold the decision of shifting of Corporate office of the company pending various initial formalities.



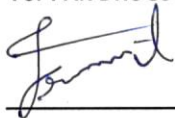
6.	The Board has decided that Extra Ordinary General Meeting of the Members of PAR DRUGS AND CHEMICALS LIMITED, will be held on Thursday, 15 th Day of April, 2021 at 4:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and approved the Notice of Extra Ordinary General Meeting of the Company. The Notice of EGM will be sent in due course of time.		
7.	The Board considered and decided relevant dates w.r.t. ensuing Extra Ordinary General Meeting of the company as under:		
	Sr.	Particulars	Relevant Date
	1.	Cut-off date to vote on EGM Resolutions through remote e-voting and e-voting during the EGM	Thursday, April 08, 2021
	2.	Book Closure period	Friday, April 09, 2021 to Thursday, April 15, 2021
	3.	Commencement of E-voting	Monday, April 12, 2021 from 09:00 a.m. IST
	4.	End of e-voting	Wednesday, April 14, 2021 till 5:00 p.m. IST
	5.	Extra Ordinary General Meeting	Thursday, April 15, 2021
8.	The Board considered and approved the drafts of advertisements to be published in newspapers regarding EGM Notice, e-voting information and other related disclosures. The Board decided to publish the said advertisements in the Economic Times.		
9.	The Board has decided to make arrangements with Central Depository Services (India) Limited (CDSL) as an agency for providing facilities related to remote e-voting through their platform at www.evotingindia.com and conducting ensuing EGM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date, being Thursday, April 08, 2021		
10.	The Board has decided to appoint CS Dip G. Patel, proprietor of DG Patel & Associates, Company Secretaries (FCS: 10533; COP No. 13774) as a Scrutinizer to scrutinize the votes cast by the members through remote e-voting as well as e-voting during the Extra Ordinary General Meeting in a fair and transparent manner.		
11.	The Board has taken note of the investment made in FD of Rs. 3.00 Crore as on date.		
12.	The Board has decided to hold the decision to pay Bonus to the employee for the F.Y. 2020-21 due to requirement of further evaluation of the facts and figures.		
13.	The Board has decided to hold the decision to make increment in salary to the employee for the F.Y. 2021-22 due to requirement of further evaluation of the facts and figures.		
14.	The Board of Directors evaluated the performance of present Independent directors of the Company, find proper and qualified.		
15.	There being no other item to be discussed and taken for proposal		

The Board Meeting was commenced at 4:15 PM and concluded at 5:20 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer



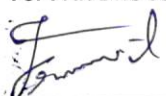
Encl: Details required for bonus issue as per Regulations 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

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In compliance with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 regarding Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to issue of Bonus shares further details are as under:

Sr.no.	Details	Particulars
1.	whether bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares will be issued out of securities premium account of the Company available based on Audited Financials of the Company for the year ended on March 31, 2020.
2.	Bonus ratio	1:1 i.e. 1(one) bonus equity shares of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each held as on record date. The Record date will be announced in due course.
3.	Details of share capital - pre and post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is of Rs. 6,15,23,180/- consisting of 6152318 equity shares of Rs.10/- each. The post-bonus issue paid-up equity share capital will be of Rs. 12,30,46,360/- consisting of 12304636 equity shares of Rs.10/- each.
4.	free reserves and/ or share premium required for implementing the bonus issue	Securities premium of Rs. 6,15,23,180/- will be utilized for implementing the Bonus Issue.
5.	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities premium of Rs. 16,82,48,800 /- is available as on March 31, 2020.
6.	whether the aforesaid figures are audited	Yes, the aforesaid figures are audited
7.	estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of approval of the Board i.e by May 18, 2021

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

