

PAR/CS/NSE/2024-25/28

To,

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051

Maharashtra

Date: 20/08/2024

**Subject: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with
Clause 20 of Para A of Part A of Schedule III**

Ref.: Symbol - PAR, ISIN: INE04LG01015

Dear Sir/Madam,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as Annexure-A.

You are requested to kindly take note on your record.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)**Company Secretary & Compliance Officer**

Annexure-A

Name of the authority	Office of State Tax officer, Goods and Service Tax (GST) Department, Government of Gujarat, Bhavnagar, India
Nature and details of the action(s) taken, initiated or order(s) passed;	Issuance of Two Show cause notices issued by the GST Department as under: <ol style="list-style-type: none">1. Under section 73(5) of GST Act with demand of Rs. 25,42,006/-2. Under Section 74(5) of GST Act with demand of Rs. 29,278/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Show Cause Notices received on Monday, 19 August 2024 at 02:05 PM
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand of Rs. 25,42,006/- issued by the GST Department by providing fact about Excess ITC availed /utilised, Short reversal of ITC, Short Payment of tax, Excess claim of ineligible ITC for the F.Y. 2020-21 Demand of Rs. 29,278/- issued by the GST Department by providing fact about Ineligible ITC as per section 16(2) claimed for the F.Y. 2020-2021
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file reply to the Show Cause Notice before the Adjudicating Authority within the prescribed timelines. It may be impacted financially as mentioned above.

