

PAR/CS/NSE/2022-23/23

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date: 18/07/2022

Subject: Intimation under Regulation 31A of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Request received for reclassification of shareholding from 'Promoter/Promoter Group' to 'Public' Category'

Symbol - PAR, ISIN: INE04LG01015

Dear Sir/Madam,

Please find attached a request letter dated July 18, 2022, received from Siddhi Silica Private Limited part of Promoter Group seeking reclassification of shareholding from "Promoter Group" category to "Public" category.

The request for reclassification will be considered by the Board of Directors and will be subject to approval of shareholders pursuant to Regulation 31A of the SEBI LODR.

Kindly take on the record and acknowledge the receipt.

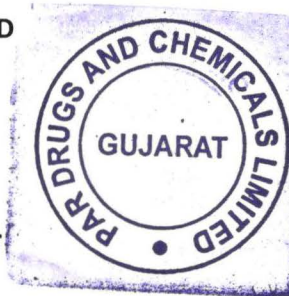
Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Encl: Application for reclassification to 'public shareholders' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Siddhi Silica Private Limited.

SIDDHI SILICA PRIVATE LIMITED

Registered Office: Plot No.279, G.I.D.C. Chitra Industrial Estate, Chitra
Bhavnagar - 364004 Gujarat, India.

Phone no.:9999806787, E-mail: nitesh_bubna89@yahoo.co.in

CIN: U14200GJ2003PTC041822

Date: July 18, 2022

To

Mr. Sanket B. Trivedi

Company Secretary & Compliance Officer

Par Drugs And Chemicals Limited

815, Nilamber Triumph, Gotri Vasna Road,

Vadodara-390007, Gujarat, India

Dear Sir,

Subject: Application for reclassification to 'public shareholders' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per definition of Securities And Exchange Board Of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018, Mrs. Parul Sanjaybhai Patel was connected with our Company by holding share and director ship in our Company so that the name of SIDDHI SILICA PRIVATE LIMITED has included in the Promoter Group of Par Drugs And Chemicals Limited.

As on date of this application cum intimation, We, SIDDHI SILICA PRIVATE LIMITED (hereinafter referred as "Company"), hereby confirmed that Mrs. Parul Sanjaybhai Patel and Mr. Sanjay J. Patel (Spouse of Mrs. Parul Sanjaybhai Patel) are no longer shareholders and directors in our Company and no longer connected with our Company.

Further, Company hereby confirmed that the Company has no any shareholding in Par Drugs And Chemicals Limited (hereinafter referred as "listed entity") from the date of its listing to till date and its before.

The Company is therefore making this application under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations") for declassifying as 'promoters/Promoter Group' and for reclassifying the Company into the category of 'public shareholders'.

SIDDHI SILICA PRIVATE LIMITED

Registered Office: Plot No.279, G.I.D.C. Chitra Industrial Estate, Chitra
Bhavnagar - 364004 Gujarat, India.

Phone no.:9999806787, E-mail: nitesh_bubna89@yahoo.co.in

CIN: U14200GJ2003PTC041822

We, SIDDHI SILICA PRIVATE LIMITED, hereby confirm that on and from the date of this Application the conditions under Regulation 31A (3) (b) of LODR Regulations are met, as follows:

- I. The Company does not together, hold more than ten percent of the total voting rights in the listed entity;
- II. the Company does not exercise control over the affairs of the listed entity directly or indirectly;
- III. the Company does not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- IV. the Company is not be represented on the board of directors (including not having a nominee director) of the listed entity;
- V. the Company is not acting as a key managerial person in the listed entity;
- VI. the Company is not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
- VII. the Company is not fugitive economic offenders.

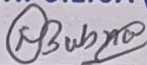
The Company further confirm and undertake that as required under the LODR Regulations, upon declassification of the Company from the 'promoter' / 'promoter group' category, and reclassification as 'public shareholders', they will continue to comply with the conditions prescribed under Regulation 31A (4) of the LODR Regulations.

Terms used and not defined herein have the meaning ascribed to them in the LODR Regulations.

Request you to kindly take this Application on record and initiate the process for reclassification under Regulation 31A of the LODR Regulations.

Regards,

For and on behalf of Board of Directors of
SIDDHI SILICA PRIVATE LIMITED
For SIDDHI SILICA (P) LTD.



(Mr. NITESH BUBNA) **DIRECTOR**

Director

DIN: 09357367