

PAR/CS/NSE/2020-21/20

Date: 21/07/2020

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Proceedings of 21st Annual General Meeting of Company held on 21st July, 2020

Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015

Dear Sir/Madam,

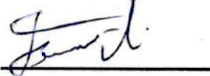
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 21st Annual General Meeting of Company held on 21st July, 2020 through through Video Conferencing (VC) / Other Audio Video Means (OAVM).

The Annual General Meeting was commenced at 4:00 PM and concluded at 4:53 PM.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer



Annexure: Summary of proceedings of 21st Annual General Meeting

**SUMMARY OF PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING
OF
PAR DRUGS AND CHEMICALS LIMITED**

The 21st Annual General Meeting of the Members of the Company was held on Tuesday, 21st July, 2020 at 4:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Falgun V. Savani, Chairman and Managing Director, chaired the proceedings of the Meeting. The number of shareholders as on cut-off date i.e. 13th July, 2020 were 395.

The details of number of shareholders present in the meeting are as follows:

SRN.	CATEGORY	PROMOTER & PROMOTER GROUP	PUBLIC	TOTAL
1.	In Person	Not Applicable	Not Applicable	-
2.	In Proxy	Not Applicable	Not Applicable	-
3.	Through Authorised Representative	0
4.	Through Video Conference	7	7	14
5.	Total	7	7	14

Mr. Sanket B. Trivedi, Company Secretary welcomed members and informed in details about availability of facility of joining the AGM through Video Conference (VC) mode.

Then after, the Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Mr. P. M .Bhayani Independent Director, Mr. Jigesh V. Savani, Director & CEO, Mr. Ghanshyam V. Savani, Whole time director. Then, the Chairman requested other directors, auditors and CFO one by one who have joined through video conference to introduce themselves.

Then after, he informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the company has taken requisite steps to enable members to participate in AGM through video conference means and vote on all the resolutions mentioned in AGM Notice through remote e-voting facility prior to AGM and e-voting facility during the AGM.

The chairman informed that the facility to appoint proxy to attend and cast vote for the members is not applicable for this 21st AGM pursuant to MCA Circulars and hence proxy register need not to be maintained for this AGM. Further, company has not received letter from any corporates along with resolutions, appointing representative under section 113 of Companies Act, 2013. He informed that since all the directors of the Company are present, there was no requirement to grant any leave of absence. The registers as required under Companies Act, 2013 are open for inspection which are available on the website of Company.

Then, the Chairman informed that with permission of shareholders, he took the Notice convening this AGM, Auditor's Report along with financial statements and notes thereto, Directors' report along with all annexures as read as there are no qualifications, observations or adverse remarks in the reports of the statutory auditors and secretarial auditors.



Then the Chairman delivered his speech in which he briefly informed about the business of the company, impact of COVID-19 and also discussed about the opportunity of the API sector and then he informed about financials of the company & successful IPO. He also informed about future aspect of the Company. Then he requested Mr. Jignesh Savani, CEO of the company to give short presentation on the financial highlights of the Company.

Thereafter, Mr. Jignesh Savani discussed about various financial parameter of the Company.

The Chairman requested Mr. P. M. Bhayani, Independent Director of the Company to have some words to shareholders.

Thereafter, The Chairman inform the CS of the Company to give details of e-voting during the Meeting and put the resolution for discussion at the Meeting. Then CS asked the member to propose the resolution one by one by give information of each resolution and requested the shareholder to vote who have not voted through remote e-voting earlier.

Thereafter, the following resolutions as set out in the Notice convening the 21st Annual General Meeting were proposed and seconded by the Members:

Sr. No.	Business	Resolution required (Ordinary / Special Resolution)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31 st March, 2020 together with the report of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority
2.	To declare a Final Dividend on Equity Shares for the financial year 2019-20.	Ordinary Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority
3.	To appoint a Director in place of Mr. Ghanshayambhai Bhagvanbhai Savani, Whole-time Director (DIN: 03055941), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority
4.	To appoint a Director in place of Mrs. Shilpa Falgunbhai Savani, Non-executive Director (DIN: 00198250), who retires by rotation and being eligible offers herself for re-appointment.	Ordinary Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority



5.	To appoint statutory auditors of the Company and to fix their remuneration	Ordinary Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority
6.	Approval to move Registers, Copies of Returns, material documents, at factory Office of the Company at Bhavnagar from corporate office of the Company.	Special Resolution	Remote e-voting prior and during the AGM	Passed with requisite majority

On the invitation of the Chairman, Members who had registered themselves as an attendee, were allowed one by one to ask questions. The Chairman, other directors and relevant person responded to the queries of the attendee Members and provided clarifications.

Thereafter, the Chairman informed that the e-voting process will be open for another 15 Minutes after conclusion of meeting. He informed that the scrutinizer's report along with consolidated voting results will be disseminated to the stock exchange and will be placed on the website of the company and will also be made available on the website of CDSL.

Then after, with the vote of thanks Chairman conclude the meeting.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

