

## CORPORATE GOVERNANCE REPORT

1. NAME OF LISTED ENTITY : **PAR DRUGS AND CHEMICALS LIMITED**  
 2. QUARTER ENDING : **30-June-2023**

i. **Composition Of Board Of Director**

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Date of passing special resolution	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Directorship in listed entities including this listed entity [in reference to regulation 17A (1)]	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	FALGUN VALLABHBHAI SAVANI	00198236		C & ED	MD	26-Feb-1999	26-Nov-2018	24-Sep-1974	No					NA		1	0	1	0	AC	
Mr.	JIGNESH VALLABHBHAI SAVANI	00198203		ED	CEO	26-Feb-1999	26-Nov-2018	15-Dec-1977	No					NA		1	0	1	0	SC	
Mr.	GHANSHAYAMBHAI BHAGVANBHAI SAVANI	03055941		ED		01-Apr-2012	26-Nov-2018	01-Aug-1970	No					NA		1	0	0	0	Not Applicable	
Mr.	PRAVIN MANJIBHAI BHAYANI	08332851		ID		17-Jan-2019	09-Feb-2019	22-Sep-1971	No					Yes	09-Feb-2019	1	1	2	2	AC,SC,NRC	
Mrs.	KRISHNA MITULBHAI SHAH	08317678		ID		17-Jan-2019	09-Feb-2019	22-Jul-1979	No					Yes	09-Feb-2019	1	1	2	0	AC,SC,NRC	
Mrs.	KAJAL CHINTANBHAI VAGHANI	08317641		ID		17-Jan-2019	09-Feb-2019	08-Nov-1979	No					Yes	09-Feb-2019	1	1	1	0	AC	
Mrs.	BINTAL BHAVESHKUMAR SHAH	08893054		ID		28-Sep-2020	29-Sep-2021	18-Dec-1975	No					Yes	29-Sep-2021	1	1	0	0	Not Applicable	
Mrs.	NAYNA JIGNESH SAVANI	00198189		NED		02-Feb-2018	29-Sep-2021	03-Nov-1978	No					NA		1	0	0	0	NRC	

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

**ii. Composition of Committees**

**a. Audit Committee**

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	FALGUN VALLABHBHAI SAVANI	C & ED	Member	27-Feb-2019	
2	PRAVIN MANJIBHAI BHAYANI	ID	Chairperson	27-Feb-2019	
3	KRISHNA MITULBHAI SHAH	ID	Member	07-Oct-2019	
4	KAJAL CHINTANBHAI VAGHANI	ID	Member	27-Feb-2019	

Company Remarks	
Whether Regular chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	KRISHNA MITULBHAI SHAH	ID	Member	27-Feb-2019	
2	JIGNESH VALLABHBHAI SAVANI	ED	Member	27-Feb-2019	
3	PRAVIN MANJIBHAI BHAYANI	ID	Chairperson	27-Feb-2019	

Company Remarks	
Whether Regular chairperson appointed	Yes

**c. Risk Management Committee**

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
----- <b>Not Applicable</b> -----					

Company Remarks	Not Applicable
Whether Regular chairperson appointed	No

**d. Nomination and Remuneration Committee**

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	PRAVIN MANJIBHAI BHAYANI	ID	Chairperson	27-Feb-2019	
2	KRISHNA MITULBHAI SHAH	ID	Member	27-Feb-2019	
3	NAYNA JIGNESH SAVANI	NED	Member	27-Feb-2019	

Company Remarks	
Whether Regular chairperson appointed	Yes

**iii. Meeting of Board of Directors**

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
10-Feb-2023	Yes	8	8	4
27-Apr-2023	Yes	8	8	4

Company Remarks	
Maximum gap between any two consecutive (in number of days)	75

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Audit Committee	10-Feb-2023	Yes	4	4	3	0
Nomination & Remuneration Committee	10-Feb-2023	Yes	3	3	2	0
Audit Committee	27-Apr-2023	Yes	4	4	3	0

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	75

v. **Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 1000 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

**No Comments**

**Name** : **Mr. Falgun V. Savani**  
**Designation** : **Managing Director**  
**Date** : **12/07/2023**  
**Place** : **Vadodara**